

24 March 2025

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

BSE Scrip Code: 500243

NSE Scrip Code: KIRLOSIND

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations), read with the Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, issued by the SEBI, as amended from time to time, this is to inform you that the members of the Company through Postal Ballot Notice dated 10 February 2025, approved the appointment of Mr. Akshay Sahni, as an employee of the Company, who is a relative of Mr. Atul Kirloskar, Chairman of the Company, to hold office or place of profit in the Company for the position of 'Chief Operating Officer' with effect from 1 April 2025.

The requisite disclosure as required as per the requirement of Regulation 30 read with clause 7 of Para A of Part A of Schedule III of the Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, is enclosed herewith as **Annexure-A**.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

Ashwini Mali
Company Secretary &
Compliance Officer
Encl.: As above

Annexure – A

Sr. No.	Particulars	Details
1	Name and Designation	Mr. Akshay Sahni, Chief Operating Officer
2	Reason for Change	Appointment of Mr. Akshay Sahni, as an employee of the Company, who is a relative of Mr. Atul Kirloskar, Chairman of the Company, to hold office or place of profit in the Company for the position of 'Chief Operating Officer' with effect from 1 April 2025.
3	Date of Appointment / cessation and term of appointment	Approved by the members of the Company through Postal Ballot Notice dated 10 February 2025 and the appointment will be effective from 1 April 2025.
4	Brief Profile (in case of appointment)	The brief profile of Mr. Akshay Sahni is annexed as 'Annexure-1'.
5	Disclosure of relationships between directors	Mr. Akshay Sahni, who is relative of Mr. Atul Kirloskar, the Chairman of the Company.
6	Date and Time for Material Event	Approved by the members of the Company through Postal Ballot. Saturday, 22 March 2025, at 17:00 hrs (IST)

Annexure – 1

Profile of Mr. Akshay Sahni

On the recommendations of the Nomination and Remuneration Committee, the Audit Committee and approval of the Board of Directors, the members of the Company approved the appointment of Mr. Akshay Sahni as an employee of the Company for the position of 'Chief Operating Officer', on a remuneration along with other perquisites as set out in the resolution mentioned in the Postal Ballot Notice dated 10 February 2025, with effect from 1 April 2025.

Mr. Akshay Sahni (Aged 42 years) completed his Bachelor's Degree in 2004 with a Major in Economics and Minor in Business from The University of Southern California, Los Angeles, USA.

After graduation, he worked at East West Bank, California as a Management Trainee. In this role he spent a few months in every department of the bank and experienced first-hand how a commercial bank operates. He was part of the team that funded a USD 100 million project to build The Hard Rock Hotel, San Diego, California.

In 2006, he returned to India to join his family business. He spearheaded the diversification of the business into the hospitality sector by conceptualizing, developing, and successfully managing two boutique hotels in New Delhi and Mussoorie. During this time, Mr. Sahni led the design, construction, and operations of both properties—The Amber New Delhi and The Amber Vermont Estate Mussoorie.

Both hotels became profitable in their first year of operation and were ranked among the top five hotels in their respective cities on the popular travel website www.tripadvisor.com. Additionally, both properties received the prestigious 'Traveler's Choice Award' from TripAdvisor.

In 2011, Mr. Sahni joined his family's apparel manufacturing business, Wear Well India Private Limited. He was responsible for overseeing finance and operations across three manufacturing plants. He played a key role in turning the company around and making the business profitable.

In 2021, Mr. Sahni joined the Kirloskar Group and was part of the team that led the integration of La-Gajjar Machineries Private Limited (LGM) with Kirloskar Oil Engines Limited. Akshay joined Avante Spaces Limited (Avante) in the year 2023, in the capacity of Vice President – Asset Management. In this role he was responsible for setting up the entire asset and facilities management for One Avante and for coordinating the fit-outs for all the group companies. He was also overseeing the development of the large mixed-use Project in Kothrud, Pune. He has resigned from the services of Avante effective from 31 March 2025.

He also serves as a director at La-Gajjar Machineries Private Limited.

Mr. Akshay Sahni is holding 0 (0%) equity shares of the Company.

Mr. Akshay Sahni and Mr. Atul Kirloskar, being son-in-law and father-in-law, are related to each other, as per the provisions of the Companies Act, 2013.