

March 21st, 2025

To

The Listing Department BSE Limited PJ Towers Dalal Street Mumbai – 400 001 BSE SCRIP CODE: 531358	The Listing Department National Stock Exchange of India Limited “Exchange Plaza” C-1, Block G Bandra- Kurla Complex, Bandra (E) Mumbai – 400 051 NSE SYMBOL: CHOICEIN
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Dear Sir/Madam

Sub.: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam

Please find enclosed the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, disclosure of the change in shareholding of Choice International Limited, pursuant to sale of shares of the Company.

Request you to kindly take the same on record and oblige.

Thanking You,

Yours truly,

MADHUSUDAN MURLIDHAR KELA

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Madhusudan Murlidhar Kela

PAN:-AHMPK8610P

Encl.: Stated as above

CC :The Company Secretary
Choice International Limited
Sunil Patodia Tower, Plot No. 156-158, J.B. Nagar,
Andheri (East), Mumbai City, Maharashtra, India, 400099

Disclosure in terms of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2013

Name of the Target Company (TC)	CHOICE INTERNATIONAL LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer/Seller:</u> 1) Madhusudan Murlidhar Kela 2) Lotus Family Trust (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the aquistion under consideration, holding of:			
a) Shares carrying voting rights			
1) Madhusudan Murlidhar Kela	#2,40,00,000	12.02%	10.77%
2) Lotus Family Trust (PAC)	#1,78,568	0.09%	0.08%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,41,78,568	12.11%	10.85%

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Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold			
1) Madhusudan Murlidhar Kela	55,45,000	2.78%	2.49%
2) Lotus Family Trust (PAC)	1,78,568	0.09%	0.08%
b) VRs acquired /sold otherwise than by shares	-		-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	57,23,568	2.87%	2.57%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,84,55,000	9.24%	8.28%
1) Madhusudan Murlidhar Kela	-	-	-
2) Lotus Family Trust (PAC)			
3) Shares encumbered with the acquirer	-	-	-
4) VRs otherwise than by shares	-	-	-
5) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,84,55,000	9.24%	8.28%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market on BSE/NSE		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	From 17/09/2024 to 21/03/2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	19,96,55,500		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	19,96,55,500		
Total diluted share/voting capital of the TC after the said sell	22,27,76,500		

#	Particulars	Original Shares as per disclosure dated 25/02/2022	Bonus shares allotted on 22/09/2022 & 20/02/2024	Total Shares
	Madhusudan Murlidhar Kela	60,00,000	1,80,00,000	2,40,00,000
	Lotus Family Trust (PAC)	44,642	1,33,926	1,78,568

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

MADHUSUDAN MURLIDHAR KELA
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 MADHUSUDAN MURLIDHAR KELA
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Signature of the acquirer/ seller / Authorised Signatory

Place: Mumbai

Date: 21/03/2025

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