

Reliance Capital Limited
Reliance Centre, 6th Floor, North Wing,
Off Western Express Highway,
Santacruz (East), Mumbai - 400 055.

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April 23, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

The Company Secretary & Compliance Officer

Reliance Nippon Life Asset Management Limited

Reliance Centre, 7th Floor, South Wing,
Off Western Express Highway,
Santacruz (East), Mumbai 400055

Dear Sir / Ma'am,

**Sub.: Disclosure in terms of Regulation 31(1) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We enclose herewith the captioned disclosure pursuant to Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,

For Reliance Capital Limited



Atul Tandon

Company Secretary & Compliance Officer

Encl.: As Above.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Reliance Nippon Life Asset Management Limited								
Names of the Stock Exchanges where the shares of the target company are listed					BSE Limited; National Stock Exchange of India Limited								
Date of reporting					April 23, 2019								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Reliance Capital Limited								
Details of the creation/release/invocation of encumbrance:													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)									Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Part A: Represents Pledge of shares													
Reliance Capital Limited	262395000	42.88	-	-	Creation	April 15, 2019	Pledge	Third Party Pledge	41319157	6.75	Lender - JM Financial Credit Solutions Limited	52973245	8.66
					Creation	April 15, 2019	Pledge	Third Party Pledge	11654088	1.91	Lender - JM Financial Products Limited		
Part B:													
Nippon Life Insurance Company	262395000	42.88	-	-	-	-	-	-	-	-	-	-	-

For Reliance Capital Limited


Atul Tandon
Company Secretary & Compliance Officer

Date: April 23, 2019

Place: Mumbai



- * The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
- ** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.
- *** This would include name of the Lender.