



INSOLATION ENERGY LTD.



SOLAR PANEL | BATTERY | PCU

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

24th April, 2025

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

BSE Scrip Code: 543620

Symbol: INA

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Investment in Wholly Owned Subsidiary Company

Dear Sir / Madam,

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is inform that the Company has made investments aggregating to Rs. 250,75,46,600/- (Rupees Two Hundred Fifty Crore Seventy Five Lakh Forty Six Thousand Six Hundred Only) by subscribing 8,08,886 (Eight lakh Eight Thousand Eight Hundred Eighty Six) equity shares of face value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 3,100/- (Rupees Three Thousand One Hundred Only) per equity shares inclusive of a premium of Rs. 3,090/- (Rupees Three Thousand Ninety Only) per equity shares by way of subscribing to the right issue of Insolation Green Energy Private Limited, the wholly owned subsidiary of the Company.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 is enclosed as **Annexure - 1**.

This is for your information and records.

**Thanking You,
For and on behalf of Insolation Energy Limited**

**Nitesh Sharma
Company Secretary & Compliance Officer
ACS: 66702
Encl.: As above**

Registered/Corporate Office: Fluidcon House, C-02, New Atish Market Extension, Jaipur-302020 (Raj.), India.

Ph.: +91 - 141 - 2996001, 2996002

Factory (A): Near Daulatpura Toll Tax, Jaipur-Delhi Bypass, Jaipur. - 303805

Factory (B): Jatawali Industrial Area, Tehsil Chomu, Jaipur. - 303806

Delhi Office: 502 A, Arunachal Building, Barakhamba Road, Connaught Place, New Delhi - 01 | Ph.: +91 - 11 - 43723333

www.insolationenergy.in | info@insolationenergy.in





Annexure – 1

Disclosure in terms of Regulation 30 of the SEBI Listing Regulations, read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Insolation Green Energy Private Limited (“IGEPL”) a Wholly Owned Subsidiary of Insolation Energy Limited (“the Company”), is currently engaged in the business of manufacturing of various types of Solar PV Modules.</p> <p>The turnover of Insolation Green Energy Private Limited for the financial year ended 31st March, 2024 is Rs. 50,788.75 lakhs.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The Insolation Green Energy Private Limited being a wholly owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transactions and is at arms’ length.</p> <p>The promoter/promoter group have no interest in the entity except to the extent of their directorship.</p>
3	Industry to which the entity being acquired belongs	Solar Industry.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Investment in the equity shares of Insolation Green Energy Private Limited, a Wholly Owned subsidiary Company by way of Subscription towards the Right Issue.</p> <p>This investment is in line with the object of the issue as approved by the shareholders through a Special Resolution passed at the Extraordinary General Meeting (EGM) held on 13th November, 2024, for the issue of equity shares on a preferential basis.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Within the statutory timelines.

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7	Consideration -whether cash consideration or share swap or any other form and details of the same	Cash Consideration								
8	cost of acquisition and/or the price at which the shares are acquired	Rs. 250,75,46,600/- (Rupees Two Hundred Fifty Crore Seventy Five Lakh Forty Six Thousand Six Hundred Only)comprising of 8,08,886 (Eight lakh Eight Thousand Eight Hundred Eighty Six) equity shares of face value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 3,100/- (Rupees Three Thousand One Hundred Only) per equity shares inclusive of a premium of Rs. 3,090/- (Rupees Three Thousand Ninety Only) per equity shares.								
9	Percentage of shareholding / control acquired and / or number of shares acquired;	There will be no change in the shareholding of the Company in Insolation Green Energy Private Limited. Insolation Green Energy Private Limited will continue to remain a wholly owned subsidiary of the Company.								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief background: Insolation Green Energy Private Limited was incorporated under the Companies Act, 2013 on 28th August, 2021 as a wholly owned subsidiary of the Company.</p> <p>Insolation Green Energy Private Limited is currently engaged in the business of manufacturing of various types of Solar PV Modules.</p> <p>Date of incorporation: 28thAugust, 2021</p> <p>History of last 3 years turnover:</p> <table border="1"> <thead> <tr> <th>Years</th> <th>Turnover (Rs. In Lakhs)</th> </tr> </thead> <tbody> <tr> <td>FY 2021-22</td> <td>-</td> </tr> <tr> <td>FY 2022-23</td> <td>2,571.08</td> </tr> <tr> <td>FY 2023-24</td> <td>50,788.75</td> </tr> </tbody> </table> <p>Country in presence: India</p>	Years	Turnover (Rs. In Lakhs)	FY 2021-22	-	FY 2022-23	2,571.08	FY 2023-24	50,788.75
Years	Turnover (Rs. In Lakhs)									
FY 2021-22	-									
FY 2022-23	2,571.08									
FY 2023-24	50,788.75									

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