



ELITECON INTERNATIONAL LIMITED

(BSE LISTED COMPANY)
CIN: L16000DL1987PLC396234

April 24, 2025

The Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, 25th Floor Mumbai – 400001	The Calcutta Stock Exchange Limited. 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal
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Name of Scrip: Elitecon International Limited

Scrip Code: 539533

Dear Sirs,

Sub.: Intimation for Incorporation of Wholly Owned Subsidiary of Elitecon International Limited (“the Company”)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“**LODR Regulations**”) kindly note that the Company has incorporated **ELITECON INTERNATIONAL PTE. LTD.**, a Wholly Owned Subsidiary in Singapore on April 22, 2025.

The details required under Regulation 30 of the LODR Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as ANNEXURE-A.

You are requested to take the above on record.

Thanking you.

Yours faithfully,

FOR ELITECON INTERNATIONAL LIMITED

(VIPIN SHARMA)

Managing Director

DIN: 01739519

Annexure - A

Sr. no.	Particulars	Details
1.	Name of the target entity, details in brief such as size and turnover.	Elitecon international PTE. Ltd. has been incorporated as per laws of Singapore w.e.f. April 22, 2025. Turnover: Nil (yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	Not applicable
3.	Industry to which the entity being acquired belongs.	Wholesale trade of a variety of goods without a Dominant Product
4.	Objects and effects of Incorporated entity (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To carry out trading activities
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
6.	Indicative time period for completion of the acquisition.	Not applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration for 2,00,000 (Two Lakhs) Shares @ 1 Singapore Dollar Each
8.	Cost of acquisition or the price at which the shares are acquired.	200000 (Two Lakhs) Singapore Dollars
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Elitecon international PTE. Ltd. is incorporated on April 22, 2025 and is yet to commence its business operations.
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