



DECCAN GOLD MINES LIMITED

(CIN : L51900MH1984PLC034662)

Corporate Office & Correspondence Address

No.77, 16th Cross, Sector-IV, HSR Layout, Bengaluru-560 102. Tel . : +91 80 47762900 Fax : +91 80 47762901 Email : info@deccangoldmines.com Website : www.deccangoldmines.com

April 24, 2025

To,
Corporate Relationship Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai.

(BSE Scrip Code: 512068)

Dear Sir

Sub:	Work commences on Composite Licence over the Bhalukona-Jamnidi Ni, Cr and PGE Block in Chhattisgarh.
Ref:	Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We are pleased to present the following update on the captioned subject.

Deccan Gold Mines Ltd (the “Company” or “Deccan Gold”) remains the first and only strategic and critical mineral resource company listed on the Bombay Stock Exchange Limited (BSE).

Deccan Gold is privileged to be one of the very first companies to be granted a nickel licence in India. The execution of the Bhalukona nickel licence is an exciting and significant step in Deccan Gold’s mission to make Atmanirbhar Bharat a reality, and secure supply of strategic and critical minerals for India and our ~40,000 Indian Shareholders.

1. Bhalukona-Jamnidi Ni, Cr and PGE Composite Licence

Deccan Gold received a work permit on April 9, 2025, which paved the way to begin exploration activities. We are pleased to inform Shareholders that the following activities are commencing.

- Composite License boundary demarcation by DGPS survey is in progress.
- Informed concerned Basna Tehsil, Gram Panchayat Sarpanchs and Village Heads about commencement of work. We will obtain prior consent from individual landowners in whose areas we will trench and drill, once we delineate mineralized zones by ground geophysical, geological, and geochemical work.
- Preparation of survey controls for drone magnetic geophysical surveys has commenced. The Company is confident that this technique, in conjunction with targeted mapping and surface sampling, will aid delineation of potential mineralization zones (Figure 1).



Figure 1: Establishing the survey base station for drone magnetic survey.

Registered Office

501, Akruti Trade Center, Road No. 7, MIDC, Andheri (East), Mumbai - 400 093, Maharashtra. Tel . : +91 022 6260 6800 Fax : +91 022 6260 6800



DECCAN GOLD MINES LIMITED

(CIN : L51900MH1984PLC034662)

Corporate Office & Correspondence Address

No.77, 16th Cross, Sector-IV, HSR Layout, Bengaluru-560 102. Tel . : +91 80 47762900 Fax : +91 80 47762901 Email : info@deccangoldmines.com Website : www.deccangoldmines.com

2. Forward looking statement

Deccan Gold Managing Director, Dr Hanuma Prasad Modali commented on progress: “*Deccan Gold has previously demonstrated that excellent scientific practices are the key to exploration success. At Bhalukona, we are excited to be using the latest and most advanced geophysics to delineate potential mineralised zones.*

We are grateful to the Sarpanchs for their early support of our Project and our geophysical consultants for mobilising their work crews so quickly.

The next steps, following the magnetic survey, will include more detailed geophysics over promising areas as well as geological mapping and soil geochemistry.”

The Company looks forward to sharing results of our exploration activities with Shareholders.

Yours truly

For **Deccan Gold Mines Limited**

Subramaniam S.

Company Secretary & Compliance Officer

Membership No.: ACS 12110

Registered Office

501, Aakruti Trade Center, Road No. 7, MIDC, Andheri (East), Mumbai - 400 093, Maharashtra. Tel . : +91 022 6260 6800 Fax : +91 022 6260 6800