

BCL/CS/18-19/

24 MAY 2018

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 500060

Company's Scrip Code: BIRLACABLE

Dear Sirs,

Sub: Outcome of Board Meeting held on 24th May 2018

This is to inform that the Board of Directors of the Company at its Meeting held today i.e. 24th May, 2018 has inter alia, considered and:


- 1) Approved the Audited Financial Results of the Company for the year ended 31st March, 2018. The Audited Financial Results of the Company for the year ended 31st March, 2018 alongwith the Auditor's Report on Audited Financial Results issued by our Auditors Messrs Jain Pramod Jain & Co., Chartered Accountants and Declaration on Audited Financial Results duly signed by the Manager & Chief Executive Officer of the Company are enclosed herewith.
- 2) Recommended Dividend of ₹1/- per share (i.e. 10%) on 3,00,00,000 Equity Shares of face value of ₹10/- each of the Company for the financial year 2017-18, subject to approval of the same by the Shareholders in the ensuing Twenty Sixth Annual General Meeting of the Company. Upon approval of shareholders, the dividend declared will be paid within 30 days of declaration.

The aforesaid meeting of the Board of Directors of the Company commenced at 12.15 P.M. and concluded at 03.00 P.M.

Thanking you,

Yours faithfully,

For Birla Cable Limited


(Somesh Laddha)
Company Secretary

Encl. a/a



BIRLA CABLE LIMITED

(Formerly Birla Ericsson Optical Limited)

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa - 486 006 (M.P.)

CIN: L31300MP1992PLC007190

Telephone No: 07662-400580, Fax No: 07662-400680

Email: headoffice@birlacable.com; Website: www.birlacable.com

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Sl. No.	Particulars	(₹ in Lacs)				
		Quarter Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Income					
	(a) Revenue from Operations	11426.36	8261.54	8306.97	32868.69	22952.31
	(b) Other Income	28.91	33.80	15.97	130.53	316.41
	Total Income	11455.27	8295.34	8322.94	32999.22	23268.72
2	Expenses					
	(a) Cost of Raw Materials Consumed	7764.16	5874.04	5758.74	24037.11	15844.71
	(b) Excise Duty	-	-	743.37	363.78	1843.16
	(c) Purchases of Stock-in-Trade	197.86	24.31	22.88	222.51	41.09
	(d) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	494.03	262.50	195.37	71.39	(133.01)
	(e) Employee Benefits Expense	427.43	395.75	350.06	1678.33	1512.57
	(f) Finance Cost	128.27	55.83	84.04	387.90	347.95
	(g) Depreciation and Amortisation Expense	207.26	200.35	193.12	794.07	772.77
	(h) Other Expenses	1006.02	673.34	661.99	3042.34	2490.46
	Profit before Tax (1-2)	1230.24	809.22	313.37	2401.79	549.02
	Tax Expense					
	(a) Current tax	432.97	270.54	115.49	867.50	163.29
	(b) Deferred Tax	(94.16)	49.32	(11.26)	(79.07)	52.28
	Profit for the Period (3-4)	891.43	489.36	209.14	1613.36	333.45
	Comprehensive Income (OCI)					
	(a) Items that will not be reclassified to Profit or Loss					
	(i) Equity instruments through OCI	(381.40)	601.66	617.09	886.36	522.20
	(ii) Re-measurement of Defined Benefit Plan (Net of Tax)	13.18	(22.06)	(14.26)	14.11	(14.26)
	Total Other Comprehensive Income	(368.22)	579.60	602.83	900.47	507.94
	Total Comprehensive Income for the Period of Tax) (5+6)	523.21	1068.96	811.97	2513.83	841.39
	Paid-up Equity Share Capital	3000.00	3000.00	3000.00	3000.00	3000.00
	Face value of (₹) 10/- per Share					
	Basic & Diluted Earning Per Share (₹) (not annualised)				9144.30	6630.47
					5.38	1.11

PART II

STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	(₹ in Lacs)	
		As at ended 31.03.2018	Year As at Year ended 31.03.2017
A	ASSETS		
	(1) NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	6080.54	5501.82
	(b) Capital Work-in-Progress	-	99.65
	(c) Intangible Assets	25.27	-
	(d) Intangible Assets under Development	-	18.33
	(e) Financial Assets		
	(i) Investments	1137.53	2030.19
	(ii) Loans	7.22	8.72
	(iii) Other Financial Assets	142.50	137.77
	(f) Other Non-current Assets	161.18	223.62
	Total Non-current Assets	7554.24	8020.10
	(2) CURRENT ASSETS		
	(a) Inventories	6650.79	4946.47
	(b) Financial Assets		
	(i) Trade Receivables	10405.41	6840.97
	(ii) Cash and Cash Equivalents	57.98	69.44
	(iii) Other Bank Balances	356.56	286.92
	(iv) Others Financial Assets	586.65	340.16
	(c) Other Current Assets	291.45	407.97
	(d) Assets Classified as held for Sale/Disposal	18.96	17.68
	Total Current Assets	18367.80	12909.61
	Total Assets	25922.04	20929.71
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	3000.00	3000.00
	(b) Other Equity	9144.30	6630.47
	Total Equity	12144.30	9630.47
	LIABILITIES		
	(1) NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	1194.69	1162.48
	(b) Other Non Current Liability	4.67	46.10
	(c) Provisions	212.48	195.30
	(d) Deferred Tax Liabilities (Net)	475.45	278.13
	Total Non-current Liabilities	1887.29	1682.01
	(2) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	2853.89	2482.67
	(ii) Trade Payables	7818.01	6118.45
	(iii) Other Financial Liabilities	585.48	497.06
	(b) Other Current Liabilities	449.36	306.44
	(c) Provisions	89.75	111.79
	(d) Current Tax Liabilities (Net)	93.96	100.82
	Total Current Liabilities	11890.45	9617.23
	Total Equity & Liabilities	25922.04	20929.71



Notes:

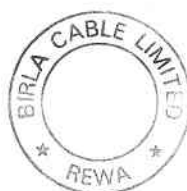
- 1 The Board of Directors has recommended a dividend at the rate of ₹1/- per fully paid up equity share of face value of ₹ 10/- each for the year ended 31st March, 2018. The payment of dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- 2 The Company has adopted Indian Accounting Standards ("Ind AS") effective from 1st April, 2017 with the date of transition being 1st April, 2016. The impact of transition has been accounted for in the opening reserves and the comparative periods results have been restated accordingly.
- 3 Reconciliation of Net Profit as previously reported in accordance with Indian GAAP and now being reported in accordance with Ind AS for earlier periods is as under :-

(₹ in Lacs)		
Particulars	Quarter ended 31.03.2017	Year ended 31.03.2017
Net Profits/(Loss) reported under previous Indian GAAP		
Adjustments on account of :-	190.88	318.14
(a) Recognition of subsidy income on systematic basis	11.53	11.53
(b) Measurement of Derivative Financial Instruments at Fair Value	(1.88)	0.54
(c) Reclassification of actuarial losses on employee benefit obligation to	21.81	21.81
(d) Valuation of Financial Liabilities on amortisation cost	(5.05)	(11.88)
(e) Tax on above adjustments (Net)	(8.15)	(6.69)
Net Profit/(Loss) as per Ind AS	209.14	333.45

- 4 Reconciliation of Other Equity as previously reported under Indian GAAP to Ind AS for the year ended 31st March 2017 is as under :-

Particulars	As at 31.03.2017
Shareholder's Equity as per erstwhile Indian GAAP	
Adjustments on account of :-	6537.12
(a) Fair Value of equity investment through OCI	124.16
(b) Recognition of Subsidy on systematic basis	(57.62)
(c) Measurement of Derivative Financial Instruments at Fair Value	(5.08)
(d) Valuation of Financial Liabilities on amortisation cost	15.59
(e) Deferred Tax impact on above adjustments	16.30
Shareholder's Equity as per Ind AS	6630.47

- 5 Post the applicability of Goods and Services Tax (GST) with effect from 1st July, 2017, Revenue from Operations is required to be disclosed net of GST as prescribed under relevant Ind AS. However, Revenue from Operations for the periods upto 30th June, 2017 was reported inclusive of Excise Duty. The figures of Revenue from Operations for the quarter and year ended 31st March, 2018 are therefore not comparable with the corresponding previous periods.
- 6 The Company has only one reportable primary business segment i.e. Cables, based on guiding principles given in Ind AS 108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- 7 The figures for the last quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and year to date published unaudited figures upto the third quarter of the respective financial years.
- 8 Figures for the previous period are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- 9 The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th May, 2018.



For BIRLA CABLE LIMITED

H. V. Lodha

(HARSH V. LODHA)

CHAIRMAN

DIN: 00394094

Place : New Delhi

Date : 24th May, 2018

Auditors' Report on Quarterly Financial Results and Year to date Financial Results of **BIRLA CABLE LIMITED** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

BIRLA CABLE LIMITED

We have audited the accompanying financial results of **BIRLA CABLE LIMITED** ('the Company') for the quarter ended 31st March 2018 and the year to date results for the period from 1st April 2017 to 31st March 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also the figures up to the end of the third quarter of the respective financial year had only been reviewed and not subjected to an audit.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the reviewed financial results up to the end of the third quarter and audited annual financial statements respectively, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An



audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to dated results:

- a) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 in the regards; and
- b) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period 1st April 2017 to 31st March 2018.

Other matter

The comparative financial information for the quarter and year ended 31st March 2017 included in the Statement, are based on the previously published financial results for the said periods prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India audited by V. Sankar Aiyar & Co. Chartered Accountants, whose report dated 16th May 2017 expressed an unmodified opinion on those financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been audited by us. Our opinion is not modified in respect of this matter.

For Jain Pramod Jain & Co.
Chartered Accountants
Firm's Registration No. 016746 N



P. K. Jain

(P.K.Jain)
Partner

Membership No. 010479

Place: New Delhi

Date: 24th May 2018

BCL/CS/18-19/

24 MAY 2018

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
P.J.Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 500060

Company's Scrip Code: BIRLACABLE

Dear Sirs,

Sub: Declaration on Annual Audited Financial Results pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company at its meeting held on 24th May, 2018 has approved the Audited Financial Results of the Company for the year ended 31st March, 2018 and we hereby declare that the Statutory Auditors of the Company, M/s. Jain Pramod Jain & Co., Chartered Accountants, (FRN: 016746N) have issued an Audit Report with unmodified opinion thereon.

This declaration is issued in compliance with the provisions of the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide Notification dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

This Declaration may kindly be taken on your records.

Thanking you,

Yours faithfully,

For Birla Cable Limited



(R.Sridharan)

Manager & Chief Executive Officer

