



RUTTONSHA INTERNATIONAL RECTIFIER LIMITED

REGD. / CORPORATE OFFICE : 139/141, Sotaris 1, B-Wing, 1st Floor, Saki Vihar Road, Powai,
Andheri (East), Mumbai - 400 072. Maharashtra • Tel. : +91-22 28471956, 57, 58 • Fax : +91-22 28471959
E-mail : admin@ruttonsha.com • Website: www.ruttonsha.com • CIN : L31109MH1969PLC014322



An ISO 9001: 2008 Company

RUTTONSHA

FACTORY : 338, International House, Baska, Halol, Dist. Panchmahals, Pin - 389 350. Gujarat (India)
Tel. : +91-2676 247185 / 247094 • Fax : +91-2676 247035 • E-mail : rirbsk@ruttonsha.com

Ref. RIR/SEC/13153/2018

24th May, 2018

Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai-400001

Kind Attn : Mr. S.Subramanian, DCS-CRD
Scrip Code : 517035

**Reg. 33 - Audited Financial Results and Auditors' Report for the
Financial Year ended 31st March, 2018**

Respected Sir,

Please find enclosed herewith Audited Financial Results for the Financial Year ended 31st March, 2018 considered, approved and duly taken on record by the Board of Directors at their meeting held on 24th May, 2018.

Also please find enclosed herewith Auditors' Report for the Financial Year ended 31st March, 2018 duly signed by our Statutory Auditors M/s. Ajmera Ajmera & Associates, Chartered Accountants.

Kindly take the same on record and acknowledge the receipt for the same.

Thanking you.

Yours faithfully,
For Ruttonsha International Rectifier Ltd.

Hasmukh J. Shah
Hasmukh J. Shah
Director
Din No. : 00322383



Encl. - 3 (Three)

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28825729

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9870455527

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Email : ajmerna5@yahoo.com

**2/334, New Sonal Link Ind. Estate,
(Service) 3rd Floor, Link Road,
Malad (W), Mumbai - 400 064.**

**Independent Auditor's Report on Audited Annual Financial Results of
Ruttonsha International Rectifier Limited pursuant to Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

TO THE BOARD OF DIRECTORS OF

SHANTONGSHI INTERNATIONAL RECYCLED LIMITED

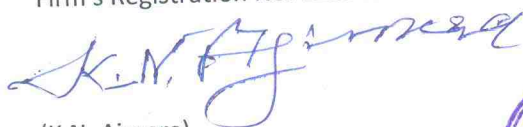


In our opinion and to the best of our information and according to the explanations given to us, these financial results:

(i) are presented in accordance with the requirement of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2018.

For Ajmera Ajmera & Associates
Chartered Accountants
Firm's Registration No: 123989W



(K.N. Ajmera)
Partner
M. No.: 010805



Place: Mumbai

Date: 24/05/2018



RUTTONSHA INTERNATIONAL RECTIFIER LIMITED

Regd. Office : 139/141, Solaris 1, 'B' Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400072

CIN : L31109MH1969PLC014322; Phone : 022 - 28471956; Fax : 022-28471959; E-mail : secretarial@ruttonsha.com; Website : www.ruttonsha.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. in Lacs)

Particulars	3 months ended 31.03.2018 (Audited)	3 months ended 31.12.2017 (Unaudited)	3 months ended 31.03.2017 (Audited)	For the year ended 31.03.2018 (Audited)	For the year ended 31.03.2017 (Audited)
1. Revenue from Operations					
(a) Income from Operations	1,007.11	902.50	1,219.92	3,236.73	3,128.27
(b) Other Income	3.69	8.33	(1.24)	26.62	29.41
	1,010.80	910.83	1,218.67	3,263.35	3,157.67
2. Expenses					
(a) Cost of materials consumed	741.84	604.81	465.62	2,368.78	1,734.41
(b) Excise Duty	57.08		302.34	57.08	302.34
(c) Purchase of stock in trade	-		-		-
(d) Change in Inventories of work in progress	(107.67)	(1.61)	179.25	(243.96)	91.78
(e) Employees benefit expenses	89.39	115.43	84.03	388.46	369.77
(f) Finance Cost	53.86	29.20	52.18	136.40	148.33
(g) Depreciation and amortisation expenses	29.18	28.92	29.14	115.43	114.62
(h) Other expenses	114.01	75.67	88.39	326.86	306.48
	977.69	852.42	1,200.94	3,149.05	3,067.72
3. Profit before exceptional and tax	33.11	58.41	17.74	114.30	89.97
4. Tax expense	18.41	14.12	7.06	34.92	22.65
5. Net Profit after tax	14.71	44.29	10.68	79.39	67.32
6. Other Comprehensive Income					
(a) Items of other comprehensive income which are not to be reclassified to Profit & loss, net of taxes	(7.27)	(1.43)	0.19	(4.74)	2.26
(b) Income tax relating to items that will not be reclassified to Profit & Loss, net of taxes	0.51	0.47	(1.45)	1.34	(0.77)
7. Total Comprehensive Income	22.49	43.33	9.04	82.78	65.83
8. Paid-up equity share capital (Face value Rs. 10/- per share)	688.27	688.27	687.39	688.27	687.39
9. Other Equity				1,063.40	966.33
10. Earnings Per Share Basic and diluted	0.32	0.91	0.24	1.75	1.39

For RUTTONSHA INTERNATIONAL RECTIFIER LTD

[Signature]

DIRECTOR



RUTTONSHA INTERNATIONAL RECTIFIER LIMITED
Statement of Assets and Liabilities

(Rs.in Lacs)

	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
Assets		
1. Non-current assets		
(a) Property, plant and equipment	819.97	910.07
(b) Capital work-in-progress	0.46	-
(c) Financial assets		
(i) Other financial assets	38.09	58.06
Total non-current assets	858.51	968.12
2. Current assets		
(a) Inventories	1,479.34	1,040.50
(b) Financial assets		
(i) Trade receivables	1,412.14	1,390.88
(ii) Cash and cash equivalents	5.86	3.16
(iii) Bank balances other than above	65.78	70.30
(c) Other current assets	26.72	36.28
(d) Current tax assets (net)	10.95	-
Total current assets	3,000.79	2,541.11
TOTAL ASSETS	3,859.30	3,509.23
Equity and liabilities		
1. Equity		
(a) Equity share capital	688.27	687.39
(b) Other equity	1,063.40	966.33
Total equity	1,751.67	1,653.72
2. Liabilities		
I. Non-current liabilities		
Financial liabilities		
Borrowings	392.44	375.18
Other financial liabilities	1.25	1.25
Provisions	56.99	87.29
Deferred tax liabilities (Net)	222.82	229.36
Total non-current liabilities	673.49	693.08
II. Current liabilities		
(a) Financial liabilities		
Borrowings	629.25	617.15
(i) Trade payables	716.01	437.38
(ii) Other financial liabilities	34.03	38.79
(b) Other current liabilities	37.66	21.76
(c) Short-term provisions	17.18	17.79
(d) Current tax liabilities (net)	-	29.55
Total current liabilities	1,434.13	1,162.43
Total liabilities	2,107.62	1,855.51
TOTAL EQUITY AND LIABILITIES	3,859.29	3,509.23

For RUTTONSHA INTERNATIONAL RECTIFIER LTD

Sheela Jeyaraj

DIRECTOR



Notes:

1. The above financial have been Audited by the statutory auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its respective meeting held on 24th May, 2018.
 2. The Company adopted Indian Accounting Standards (IND AS) effective 1st April, 2017 (transition date being 1st April, 2016) and accordingly, the financial results for above periods have been prepared in accordance with the recognition and measurement principles laid down in the IND AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- (a) The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Particulars	For the quarter ended March 31 2017	For the year ended March 31 2017
Net profit as per previous Indian GAAP	24.07	80.70
- Fair valuation of Financial instruments - financial assets/liabilities	(19.08)	(19.08)
- Reversal of gain on sale of treasury shares	(1.37)	(1.37)
- Remeasurement of defined benefit liability, net of taxes	1.49	1.48
- Others	(0.89)	(0.89)
- Tax impact on above items	6.46	6.46
Net profit after tax as per Ind AS	10.68	67.30
Other Comprehensive Income		
Remeasurement of defined benefit liability, net of taxes	(1.64)	(1.48)
Total Comprehensive Income as per Ind AS	9.04	65.83

- (b) The reconciliation of equity reported in accordance with Indian GAAP to equity in accordance with Ind AS is given below :

Particulars	As at March 31, 2017
Equity as per previous Indian GAAP	1,920.66
- Fair valuation of Financial instruments - financial assets/liabilities	146.39
- Accounting for treasury shares	(8.34)
- 2% Redeemable Optionally Convertible Cumulative Preference shares - Classified as debt	(405.00)
Equity as per Ind AS	1,653.72

3. In terms of SEBI Circular CIR/CFD/CMD/56/20 dated 27.05.2016, the Company hereby declares that the Auditors have issued Audit Reports with unmodified opinion on annual audited financial results for the year ended March 31, 2018.
4. The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.
5. The Company is engaged in one segment i.e. Power Electronics and as such there are no separate reportable segments as per Ind As 108 - Operating Segments.
6. Previous period/years figures have been recast / regrouped wherever considered necessary to conform to current year's presentation.

For Ruttonsha International Rectifier Limited

sd/-

Hasmukh J. Shah
Director

Place: Mumbai
Date: 24th May, 2018

For RUTTONSHA INTERNATIONAL RECTIFIER LTD

Hasmukh J. Shah

DIRECTOR





RUTTONSHA INTERNATIONAL RECTIFIER LIMITED

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An ISO 9001: 2008 Company

Ref. RIR/SEC/13154/2018

24th May, 2018

Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai-400001

Kind Attn : Mr. S.Subramanian, DCS-CRD
Scrip Code : 517035

Subject : Declaration pursuant to Regulation 33 and Regulation 52 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations,
2015

Dear Sir,

Pursuant to Regulation 33 and Regulation 52 of SEBI (LODR) Regulations, 2015 and SEBI circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the statutory auditors of the Company - M/s. Ajmera Ajmera & Associates, Chartered Accountants have issued the audit report on standalone financial results of the Company for the financial year ended 31st March, 2018 with unmodified opinion.

Kindly take the same on record and acknowledge the receipt for the same.

Thanking you.

Yours faithfully,
For Ruttonsha International Rectifier Ltd.

Hasmukh J. Shah
Director

