Phone : 011-28755911

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and

ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.

4. Further, read with Paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31,2017 and the published year- to - date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with CIR/CFD/FAC/62/2016 dated July 5, 2016,

For L.N. MALIK & CO.
FRN: 051992N
CHARTERED ACCOUNTANTS

L. N. MALIK & CO. New Delhi Chartered Accountants

(L.N. MALIK)
PARTNER
Membership No. 010423

Place: New Delhi
Date: 26.05.2017