DENIS CHEM LAB LIMITED

MANUFACTURERS OF PARENTERAL PRODUCTS

[CIN: L24230GJ1980PLC003843]

ADDRESS: 401 – ABHISHREE, OPP. OM TOWER, SATELLITE ROAD, AHMEDABAD – 380 015 GUJARAT, INDIA
TEL.: +91 (79) 26925716, 26925719 **FAX:** +91 (79) 26925710 **Email:** denischem401@gmail.com

ISO 9001: 2008

24th May, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 537536

Dear Sir,

Sub: Statement of Deviation(s) / Variation(s) (DEV) for the Quarter ending 31st March, 2018

As per the Regulation 32 of the SEBI (LODR) Reg., 2015, we here under submit statement showing Deviation/ Variation in utilisation of funds for the quarter ending on 31st March, 2018 in respect of funds raised by the Company through issue of 21,34,872 Equity Shares of Rs. 10/- each at a premium of Rs. 74/- per share on 'Rights Basis' to the existing Shareholders of the Company.

We are enclosing herewith copy of the said Statement of Deviation / Variation.

This is as per Regulation 32 of SEBI (LODR), Reg. 2015.

Thanking you,

Yours faithfully,
for DENIS CHEM LAB LIMITED

DENIS CHEMLAB LTD. CHHATRAL

HIMANSHU C. PATEL
MANAGING DI

DENIS CHEM LAB LIMITED

MANUFACTURERS OF PARENTERAL PRODUCTS

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(MACHINE READABLE FORMAT)

24th May, 2018

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Thanking you,

Yours faithfully,
for DENIS CHEM LAB LIMITED

HIMANSHU C. PATEL
MANAGING DIRECTOR

Encl: As above.

DENIS CHEM LAB LIMITED

MANUFACTURERS OF PARENTERAL PRODUCTS

[CIN: L24230GJ1980PLC003843]

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STATEMENT OF DEVIATION / VARIATION FOR QUARTER ENDED 31ST MARCH, 2018

The statement showing Deviation/ Variation in utilisation of funds for the quarter ending on 31st March, 2018 in respect of funds raised by the Company through Rights Issues is as under:

(Rs. in lakh)

Objects stated in the Offer document	Amount of Projected utilisation in the Offer document	Actual Utilisation of funds	Remarks for difference/ deviation/ explanation
Capital Expenditure	1424.16	398.30	The Project is on track and advances have been given to parties
Sales and Marketing Expenditure	-	-	
Working capital Expenditure	-	-	
Other Expenditures/General Corporate Purposes	324.13	324.13	

for DENIS CHEM LAB LIMITED

Date: 24th May, 2018
Place: Ahmedabad

HIMANSHU C. PATEL
MANAGING DIRECTOR