



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Greencrest Financial Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.
Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

May 24, 2019

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code BSE – 531737, CSE - 23195

Sub: Submission of Audited Results along with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the 4th quarter and Year ended on 31st March 2019 together with "Audit Report" by Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 8.30 Hrs. and concluded at 10.00 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For GREENCREST FINANCIAL SERVICES LIMITED

SUSHIL PARAKH
DIN: 02596801
MANAGING DIRECTOR

Enclosed: a/a



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.

Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

May 24, 2019

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code BSE – 531737, CSE - 23195

Sub: Notice

Respected Sir or Madam,

In the hereby enclosed and submitted that the enclosed is the Annual Financial Results of the Company for the financial year ended 31st March 2019.

This statement is submitted in compliance to the provision of Clause (2) of sub regulation (3) of Regulation 38 of SEBI (LODR) Regulations, 2015 as notified on 26th July 2015.

Yours faithfully,

Place: Kolkata,

For: GREENCREST FINANCIAL SERVICES LIMITED

SUMIT PAUL SINGH

COMPANY SECRETARY

MANAGING DIRECTOR

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013
CIN : L65921WB1993PLC057785 Email : greencrestfin@gmail.com, Website : www.greencrestfin.com
Statement of Audited Financial Results for the Quarter & Year ended 31st March 2019

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended 31.03.2019 Audited*	Preceding 3 Months ended 31.12.2018 Un-Audited	Corresponding 3 Months ended 31.03.2018 Audited*	Year to date figures as on 31.03.2019 Audited	Year to date figures as on 31.03.2018 Audited
		Refer Note 8		Refer Note 8		
I	Revenue from Operations	146.16	379.01	2,177.35	5,464.85	3,252.93
II	Other Income	272.60	-	-	272.60	-
III	Total Income (I+II)	418.75	379.01	2,177.35	5,737.44	3,252.93
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases	74.22	159.71	2,019.87	5,308.12	2,577.76
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	279.14	221.84	304.83	266.14	533.97
	Employees Benefit Expenses	7.44	4.42	7.47	23.96	24.92
	Finance Costs	6.10	-	4.18	6.10	4.18
	Depreciation & Amortization Expenses	3.05	0.39	0.60	4.22	2.13
	Other Expenses	(2.19)	0.65	10.85	26.54	35.74
	Total Expenses (IV)	367.76	387.01	2,347.81	5,635.08	3,178.70
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	50.99	(8.00)	(170.47)	102.36	74.22
VI	Exceptional Items	-	-	-	-	0.61
VII	Profit / (Loss) before Tax (V-VI)	50.99	(8.00)	(170.47)	102.36	73.61
VIII	Tax Expenses					
	Current	29.13	-	20.78	29.13	20.78
	Deferred Tax	(0.12)	-	0.61	(0.12)	(0.26)
	Total Tax Expenses (VIII)	29.01	-	21.39	29.01	20.52
IX	Profit for the Period / Year from continuing operations (VII-VIII)	21.98	(8.00)	(191.86)	73.35	53.09
X	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	21.98	(8.00)	(191.86)	73.35	53.09
XII	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	3,655.08	3,655.08	3,655.08	3,655.08	3,655.08
XIII	Reserves excluding revaluation Reserves				1,335.36	1,247.97
XIV	Earnings per Share (Face Value of Rs. 1/- each)					
	a) Basic	0.006	(0.002)	(0.052)	0.020	0.015
	b) Diluted	0.006	(0.002)	(0.052)	0.020	0.015

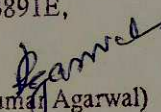
Notes :

- During the Quarter, the Company has operated only in one Segment viz. Finance & Investments, thus Segmental Report as per AS-17 is not applicable for the Quarter.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 24, 2019.
- Above Financial Results have been prepared in accordance with IND AS prescribed in Section 133 of Companies Act, 2013 read with relevant rules made there under; as applicable from 1st April 2018. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods and accordingly figures for the year ended March 31, 2018 have not been presented.
- The preparation of these financial result in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out.
- Reconciliation of Net Profit between previous GAAP to Ind AS for the Quarter ended 31st March 2018

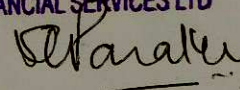
Particulars	Amount (Rs. in Lakhs)
Net profit for the Period (as per previous GAAP)	(171.06)
Add/(Less) : Adjustments in Statement of Profit & Loss	-
Effect of fair valuation of Finance & Investment	-
Net Profit as per Ind AS	(171.06)
Other Comprehensive Income	-
Total Comprehensive Income	(171.06)

- These results have been audited by the statutory auditors of the company who have issued their standalone annual financial statement for the year ended 31 March 2019.
- Figures for the previous quarter / year have been re-grouped / re-classified wherever necessary.
- The figures of last Quarter are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Current Financial Year.
- Figure for the Quarter ended 31st March 2019; appearing above in column "Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade" denotes the difference in Market Value vs. Purchase Cost.

Place : Kolkata
Date : May 24, 2019

For Rajesh Kumar Gokul Chandra & Associates
Chartered Accountants
FRN : 323891E,

(Rajesh Kumar Agarwal)
Partner
M. No.- 058769

For Greencrest Financial Services Limited
Sd/-
Sushil Parakh
Managing Director

For GREENCREST FINANCIAL SERVICES LTD

Managing Director

GREENCREST FINANCIAL SERVICES LIMITED
Statement of Assets & Liabilities

(Rs. In Lakhs)

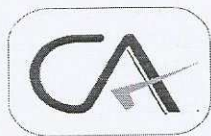
Particulars	For the Year Ended	
	31st March 2019 Audited	31st March 2018 Audited
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	4.341	5.905
Intangible Assets	-	-
Capital Work in Progress	-	-
Non-Current Investments	90.000	190.000
Deferred Tax Assets (Net)	0.748	0.629
Long Term Loans & Advances	-	-
Other Non-Current Assets	6.000	8.000
Total Non-Current Assets ...	101.089	204.534
Current Assets		
Inventories	886.864	1,153.008
Financial Assets		
Current Investments	-	-
Trade Receivables	10.208	92.927
Cash & Cash Equivalents	1.875	2.767
Bank Balances	92.086	94.576
Short Term Loans & Advances	4,068.079	3,365.889
Other Financial Assets	-	-
Other Current Assets	60.191	66.107
Total Non-Current Assets ...	5,119.303	4,775.274
Total Assets	5,220.392	4,979.808
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	3,655.080	3,655.080
Reserves & Surplus	1,335.356	1,247.967
Money Received against Share Warrants	-	-
Total Equity ...	4,990.436	4,903.047
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	40.302	42.436
Trade Payables	160.525	-
Other Financial Liabilities	-	-
Short Term Provisions	29.129	20.783
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	-	13.542
Total Current Liabilities ...	229.956	76.761
Total Liabilities	229.956	76.761
Total Equity & Liabilities	5,220.392	4,979.808

For Rajesh Kumar Gokul Chandra & Associates
Chartered Accountants
FRN : 323891E,

(Rajesh Kumar Agarwal)
Partner
M. No.- 058769

For GREENCREST FINANCIAL SERVICES LTD

Managing Director



RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

38/48, ADYA NATH SAHA ROAD,
ROOM NO.10, 2ND FLOOR,
KOLKATA 700 048
Phone No. 033 2534 3526
Mobile No. 09331784007
Email rkgca@hotmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI LODR Regulations, 2015

The Board of Directors of
Greencrest Financial services Limited

We have audited the quarterly financial results of **Greencrest Financial services Limited** for the quarter ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, by the Institute of Chartered Accountants of India, as applicable, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

SEBI