



# RDB REALTY & INFRASTRUCTURE LIMITED

BIKANER BUILDING, 8/1, LAL BAZAR STREET, 1ST FLOOR, KOLKATA - 700 001 • CIN No. : L16003WB2006PLC110039  
PHONE : +91 33 4450 0500 • FAX : +91 33 2242 0588 • E-MAIL : secretarial@rdbindia.com • Web : www.rdbindia.com

Date: 24th May, 2019

To,  
Department of Corporate Services  
**BSE Limited**  
P.J.Towers, Dalal Street  
Mumbai- 400 001

To,  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata- 700 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

In terms of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2019, together with the Auditors Report issued by the Statutory Auditor of the Company and Declaration w.r.t Auditor's Report with unmodified opinion

The Board has not recommended any dividend for the financial year ended on March 31, 2019.

Further, we would like to inform you that Mr. Pradeep Kumar Pugalia, Whole-time Director of the Company whose term of office is due to expire on 30<sup>th</sup> June, 2019, has been reappointed as the Whole-time Director of the Company, for a further period of 3 years commencing from 1<sup>st</sup> July, 2019, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

The meeting concluded at 6.30 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,  
**For RDB Realty & Infrastructure Limited**

**Prachi Todi**  
Company Secretary & Compliance Officer  
Membership No.: ACS 53022



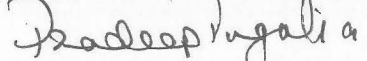
		Standalone					(in Lacs)	
		Quarter Ended			Year Ended		Consolidated	
		Year ended						
		31.03.2019 (Audited)	31.12.2018 (Un-audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I.	Revenue from Operations	1,043.33	815.17	461.66	2,386.21	2,336.03	3,759.19	3,738.70
II.	Other Income	(120.47)	155.41	7.85	184.05	21.16	97.62	2.87
III.	Total Income (I+II)	922.86	970.58	469.51	2,570.26	2,357.19	3,856.81	3,741.57
IV.	EXPENSES							
	Expenses relating to Construction Activity	1,715.77	604.98	531.77	3,417.67	1,862.92	6,755.67	2,872.93
	Changes in Inventory of Finished Goods, Work in Progress & Stock in Trade	(571.44)	(208.98)	(218.84)	(1,578.90)	(424.21)	(4,329.35)	(724.02)
	Employee Benefits Expense	13.25	10.65	11.54	45.94	44.54	81.08	77.45
	Finance Costs	82.56	79.27	24.62	244.97	209.26	381.73	333.23
	Depreciation	18.15	11.13	12.59	52.79	58.23	63.01	68.22
	Other Expenses	(210.61)	353.96	192.34	287.59	527.33	428.09	619.89
	Total Expenses (IV)	1,047.67	851.01	554.02	2,470.05	2,278.07	3,380.23	3,247.70
V.	Profit/(loss) before exceptional items and tax (III- IV)	(124.81)	119.57	(84.51)	100.21	79.12	476.58	493.87
VI.	Exceptional Items							
VII.	Profit/(loss) before tax (V-VI)	(124.81)	119.57	(84.51)	100.21	79.12	476.58	493.87
VIII.	Tax Expense							
	- Current Income Tax	(36.25)	36.55	-	26.00	41.00	145.56	151.86
	- Related to earlier years	(5.40)	-	-	(5.40)	-	21.75	(34.53)
	- Deferred Tax	(3.89)	-	(44.82)	(3.89)	(44.82)	(10.90)	-
IX.	Profit (Loss) for the period from continuing operations (VII-VIII)	(79.28)	83.02	(39.69)	83.49	82.94	320.17	376.54
X.	Profit/(loss) for the period from JV/Associates	-	-	-	-	-	1.19	0.18
XI.	Profit (Loss) for the period (IX+X)	(79.28)	83.02	(39.69)	83.49	82.94	321.36	376.72
XII.	Other Comprehensive Income	-	-	-	9.14	-	9.14	-
XIII.	Total Comprehensive Income for the period (XI+XII)	(79.28)	83.02	(39.69)	92.63	82.94	330.50	376.72
XIV.	Earnings per equity share (par value Rs.10/- each)							
	-Basic (Not annualized)	(0.46)	0.48	(0.23)	0.48	0.48	1.86	2.18
	-Diluted (Not annualized)	(0.46)	0.48	(0.23)	0.48	0.48	1.86	2.18

RDB REALTY & INFRASTRUCTURE  
*Radheep Agaria*  
 Director

**Notes :**

- 1) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 2) The above Financial Results for the Quarter & year ended March 31, 2019 have been reviewed by the Audit Committee and on their recommendation have been approved by the Board of Directors at their respective meetings held on May 24, 2019. The statutory auditors of the Company have reviewed the above standalone for the quarter & year ended March 31, 2019. Further in accordance with the requirements under Regulation 33 of the SEBI (LODR) Regulations, 2015, the statutory auditors have carried out limited review report for the quarter & year ended March 31, 2019. and the report has been approved by the Board.
- 3) Effective April 1, 2018, the company has applied Ind AS 115 "Revenue from Contracts with Customers". The standard is applied retrospectively with the cumulative effect of initially applying the standard recognized as an adjustment to opening equity at the date of initial application. The adoption of Ind AS 115 did not have any significant impact on the overall results of the Company.
- 4) According to the information received by the Company, none of the vendors are registered under the Micro, Medium and Small Enterprise Development Act, 2006 and hence amount outstanding and interest paid/payable to them under this Act is considered to be 'Nil'.
- 5) The Companies business activities as reviewed by the Board of directors/Audit Committee, falls within a single operating segment viz "Real Estate", as per IND AS 108 operating Segment, hence segment disclosures have not been given.
- 6) The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figure upto third quarter of the respective financial year.
- 7) The previous financial period/year figures have been regrouped / re-arranged wherever necessary to conform to this period's classification.
- 8) These results will be made available on the Company's website [www.rdbindia.com](http://www.rdbindia.com) and websites of BSE Limited [www.bseindia.com](http://www.bseindia.com)
- 9) The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 has been placed before the Board of Directors.

FOR AND ON BEHALF OF THE BOARD



Pradeep Kumar Pugalía

Director

DIN:005013

Whole-Time Director

Place: Kolkata  
Date: 24.05.2019





## RDB REALTY & INFRASTRUCTURE LIMITED

Registered Office: Bikaner Building, 8/1 Lal Bazar Street, 1st Floor, Room No. 10, Kolkata – 700 001; Phone: 033-44500500; Fax: 033-22420588;  
email i.d :secretarial@rdbindia.com; Website: www.rdbindia.com;

CIN: L16003WB2006PLC110039

### Statement of Assets and Liabilities

(in lacs)

Particulars	Standalone		Consolidated	
	As at March 31, 2019	As at March 31, 2019	As at March 31, 2019	As at March 31, 2019
	Audited	Audited	Audited	Audited
<b>Non-current assets</b>				
(a) Property, Plant and Equipment	34.80	220.57	87.23	282.29
(b) Intangibles	0.42	0.42	0.42	0.42
(c) Financial Assets		-		-
(i) Investment	4,312.82	3,187.58	1,542.69	2,643.25
(ii) Other financial assets	69.81	175.80	721.47	191.66
(d) Deferred tax assets (Net)	23.88	20.00	54.59	33.31
(e) Other non-current assets	975.38	1,107.64	1,231.19	1,350.45
<b>Total Non - Current Assets</b>	<b>5,417.12</b>	<b>4,712.01</b>	<b>3,637.58</b>	<b>4,501.38</b>
<b>Current assets</b>				
(a) Inventories	9,922.39	8,343.49	51,601.93	28,797.87
(b) Financial Assets				
(i) Trade receivables	1,699.68	2,881.86	2,178.85	3,503.91
(ii) Cash and cash equivalents	620.48	480.75	896.91	690.80
(iii) Other financial assets	1,165.20	1,050.84	4,466.08	4,670.21
(c) Current Tax Assets	317.75	292.61	438.14	360.23
(d) Other current assets	253.06	179.14	299.19	225.55
<b>Total Current Assets</b>	<b>13,978.55</b>	<b>13,228.70</b>	<b>59,881.10</b>	<b>38,248.57</b>
<b>Total Assets</b>	<b>19,395.67</b>	<b>17,940.71</b>	<b>63,518.67</b>	<b>42,749.95</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share capital	1,728.34	1,728.34	1,728.34	1,728.34
(b) Other Equity	7,901.83	7,809.19	12,059.37	11,727.50
Minority Interest			854.26	839.77
<b>Total equity</b>	<b>9,630.17</b>	<b>9,537.53</b>	<b>14,641.96</b>	<b>14,295.60</b>
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	2,000.00	60.09	10,141.02	2,809.80
(ii) Other financial liabilities	117.58	83.98	1,451.75	1,634.99
(b) Provisions	6.18	5.87	6.18	5.87
(c) Other non-current liabilities	-	811.80	-	811.80
(d) Deferred Tax Liabilities	-	-	-	-
<b>Total non-current liabilities</b>	<b>2,123.76</b>	<b>961.74</b>	<b>11,598.95</b>	<b>5,262.46</b>
<b>Current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	2,787.07	2,702.37	14,528.18	4,187.97
(ii) Trade and other payables	749.48	946.36	1,465.83	1,532.79
(iii) Other financial liabilities	321.78	1,164.11	4,963.37	1,383.42
(b) Other current liabilities	3,745.01	2,553.34	16,162.78	15,929.85
(c) Provisions	38.40	75.25	157.60	157.86
<b>Total Current Liabilities</b>	<b>7,641.75</b>	<b>7,441.44</b>	<b>37,277.76</b>	<b>23,191.89</b>
<b>Total liabilities</b>	<b>9,765.50</b>	<b>8,403.18</b>	<b>48,876.71</b>	<b>28,454.35</b>
<b>Total Equity &amp; Liabilities</b>	<b>19,395.67</b>	<b>17,940.71</b>	<b>63,518.67</b>	<b>42,749.95</b>

RDB REALTY & INFRASTRUCTURE LTD.  
*Shaddeep Singhania*  
Director

Ref: SA/R/12R

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
RDB REALTY & INFRASTRUCTURE LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results ("the Statement") of RDB REALTY & INFRASTRUCTURE LIMITED ("the Company"), for the quarter and year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.





We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. in our opinion and to the best of our information and according to the explanations given to us, the Statement:
- Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
  - Give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit including other comprehensive and other financial information for the quarter and year ended March 31, 2019.
5. The Statement includes the results for the quarter ended 31.03.2019 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place : Kolkata  
Date : 24.05.2019

For L.B. Jha & Co.,  
Chartered Accountants  
(Registration number: 301088E)



(B.N.Jha)  
Partner  
(Membership number 051508)

Ref: SA/R/12R

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
RDB REALTY & INFRASTRUCTURE LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of RDB REALTY & INFRASTRUCTURE LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the profit after tax and total comprehensive income of its associates for the year ended March 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amount and the disclosures in the Statement. The procedures selected depend on the auditor's judgment including the assessment of risks of material misstatement of the Statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedure that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



1

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information, and according to the explanations given to us, and based on the consideration of the report of the other auditors on separate financial statements and the other financial information of the unit of the Group, subsidiaries and associates referred to in paragraph 5 below, the Statement:

- a. includes the results of the following entities

1	Bahubali Tie-up Private Limited	Wholly Owned Subsidiary
2	Baron Suppliers Private Limited	Wholly Owned Subsidiary
3	Bhagwati Builders and Development Private Limited	Wholly Owned Subsidiary
4	Headman Mercantile Private Limited	Wholly Owned Subsidiary
5	Kasturi Tie-up Private Limited	Wholly Owned Subsidiary
6	Triton Commercial Private Limited	Wholly Owned Subsidiary
7	Raj Construction projects Private Limited	Wholly Owned Subsidiary
8	Bhagwati Plasto works Private Limited	Subsidiary
9	RDB Jaipur Infrastructures Private Limited	Subsidiary
10	RDB Mumbai Infrastructures Private Limited	Subsidiary
11	Bindi Developers	Subsidiary
12	Mas Construction	Subsidiary
13	Nirvana Devcon LLP	Subsidiary
14	Rimjhim Vanijya (P) Ltd	Associate
15	Aristo Infra Developers LLP	Associate

- b. is presented in accordance with the requirements of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other comprehensive income and other financial information of the Group for the year ended 31<sup>st</sup> March, 2019.







5. We did not audit the financial statements of 13 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 47916.92 lakhs as at March 31, 2019, total revenues of Rs. 3728.77 lakhs, total net profit after tax of Rs. 253.96 lakhs and total comprehensive income of Rs. 253.96 lakhs and cash flows (net) of Rs. 316.03 lakhs for the year ended on that date as considered in the financial results. The consolidated financial result also includes the Group's share of net profit of Rs. 1.19 lakhs and total comprehensive income of Rs. 1.19 lakhs for the year ended March 31, 2019 as considered in the consolidated financial results in respect of 2 associates, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on these consolidated financial results, in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associates is based solely on the reports of other auditor and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of other auditors.

Place : Kolkata  
Date : 24.05.2019

For L.B. Jha & Co.,  
Chartered Accountants  
(Registration number: 301088E)



  
(B. N. Jha)  
Partner  
(Membership number: 051508)



# RDB REALTY & INFRASTRUCTURE LIMITED

BIKANER BUILDING, 8/1, LAL BAZAR STREET, 1ST FLOOR, KOLKATA - 700 001 • CIN No. : L16003WB2006PLC110039  
PHONE : + 91 33 4450 0500 • FAX : + 91 33 2242 0599 • E-MAIL : [secretarial@rdbindia.com](mailto:secretarial@rdbindia.com) • Web : [www.rdbindia.com](http://www.rdbindia.com)

Date: 24<sup>th</sup> May, 2019

**Sub: Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with the provisions of regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. L B Jha & Co., Chartered Accountants, Kolkata (FRN: 301088E), Statutory Auditor of the Company have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019.

This is for your information and record.

Thanking You.

Yours faithfully,  
For RDB Realty & Infrastructure Limited



Anil Kumar Apat  
Chief Financial Officer

