



Date: May 24, 2025

To, BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai - 400001	Stock ID: ARL Scrip Code: 542721 ISIN: INE02GA01012
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- Subject** : Outcome of Board Meeting of the Company held on Saturday, May 24, 2025 for Conversion of 6, 12, 667 warrants into 6, 12,667 equity shares of face value of Rs. 10/- each.
- Reference No.** : Company's communication dated February 19, 2025 w.r.t. allotment of 88, 62,000 (Eighty Eight Lakhs Sixty Two Thousand Only) Convertible Warrants on Preferential Basis.

Dear Sir/Madam,

In furtherance to our communication dated February 19, 2025 wrt. to allotment of warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Saturday, May 24, 2025, inter-alia, considered and approved the allotment of equity shares on conversion of 6,12,667 warrants into 6,12,667 equity shares of face value of Rs. 10/- each at an issue price of Rs. 78 each (including a premium of Rs. 68/- per share), to "Non-Promoter, Public Category", on preferential basis, upon receipt of balance amount aggregating to Rs 3,58,41,000/- at the rate of Rs. 58.5/- (Rupees Fifty Eight Fifty Paise Only) per warrant (being 75% of the issue price per warrant) from the following allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018.

Sl No.	Name of Allotess	No of Warrants Allotted	No of Warrants Applied for Conversion	No of equity shares allotted	Amount Received being 75% of the issue price per warrant	No of Warrants Pending for Conversion
1	MANJULA NAHATA	45000	45000	45000	2632500	-
2	BABU LAL BOTHRA	25000	25000	25000	1462500	-
3	PINKY	25000	25000	25000	1462500	-
4	BABU LAL BOHARA	25000	25000	25000	1462500	-
5	RAHUL BOHRA	25000	25000	25000	1462500	-

ANAND RAYONS LIMITED

Registered Office: 305-306, Jay Sagar Complex, B/h. Sub Jail, Khatodara, Surat -395 002. Ph : +91-261-4005667

Web Site: www.anandrayons.com, Email: -info@anandrayons.com, anandrayonsltd@gmail.com, CIN: L51909GJ2018PLC104200

6	ARVIND KUMAR BENGANI & SONS HUF	25000	25000	25000	1462500	-
7	RINKU CHOUDHARY	25000	25000	25000	1462500	-
8	ASHOKKUMAR UTTAMCHAND BAREJA	50000	50000	50000	2925000	-
9	GANGARANI CHUGH	30000	30000	30000	1755000	-
10	MUNEESH CHANDIRAM BAJAJ	20000	20000	20000	1170000	-
11	SONAM BHARGAVA	25000	25000	25000	1462500	-
12	SURESHCHANDRA SHANKARLAL BAPNA HUF	45000	45000	45000	2632500	-
13	VISHALKUMAR HARJIBHAI GHORI	50000	50000	50000	2925000	-
14	TARUNKUMAR RATANLAL GHATAWAT	25000	25000	25000	1462500	-
15	JIGARKUMAR BHARATKUMAR SHAH HUF	30000	30000	30000	1755000	-
16	SEEMA SONTHALIA	35000	35000	35000	2047500	-
17	DEEPAK KUMAR AGARWAL	20000	20000	20000	1170000	-
18	SHIV SHANKAR BIHANI	33000	11000	11000	643500	22000
19	KASHISH JHAWAR	45000	15000	15000	877500	30000
20	NIDHI SONTHALIA	45000	45000	45000	2632500	-
21	AARTI LUNAWAT	25000	16667	16667	975000	-
	Total	6,73,000	6,12,667	6,12,667	3,58,41,000	52000

Pursuant to members approval, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to Non- Promoters, Public Category, on preferential basis, at an Issue Price of Rs. 78/- per warrant on payment of Rs. 19.50 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 58.50/- within 18 months from the date of warrant allotment.

Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs. 20,83,17,210/- consisting of 2,08,31,721 equity shares of Rs. 10/- each.

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The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

It may be pleased note that 30,15,000 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 58.50/- per warrant within 18 months from the date of warrant allotment.

Disclosure under Regulation 30 of relevant SEBI Listing Regulations is enclosed as **Annexure I** to this letter.

The Board meeting commenced at 04.00 P.M. and concluded at 05.00 P.M.

Kindly take the above information on record and oblige.

Thanking you
Yours Faithfully,

For **ANAND RAYONS LIMITED**

VARSHA MAHESHWARI
COMPANY SECRETARY AND COMPLIANCE OFFICER
M NO. A52219

Place: Surat
Encl: a/a

ANAND RAYONS LIMITED

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THE DETAILS AS REQUIRED UNDER REGULATION 30 OF RELEVANT SEBI LISTING REGULATIONS ARE AS UNDER:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of Warrants.
2.	Type of Issuance	Preferential Allotment
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 6, 12,667 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 78/- each (including a premium of Rs. 68/- per share) upon conversion for equal number of Warrants at an issue price of Rs. 78/- each upon receipt of balance amount at the rate of Rs. 58.50/- (being 75% of the issue price per warrant) aggregating to Rs. 3, 58, 41,000/-.
Additional information in case of Preferential issue:		
4.	Name and number of the Investor(s)	<ol style="list-style-type: none"> 1 MANJULA NAHATA 2 BABU LAL BOTHRA 3 PINKY 4 BABU LAL BOHARA 5 RAHUL BOHRA 6 ARVIND KUMAR BENGANI & SONS HUF 7 RINKU CHOUDHARY 8 ASHOKKUMAR UTTAMCHAND BAREJA 9 GANGARANI CHUGH 10 MUNEEESH CHANDIRAM BAJAJ 11 SONAM BHARGAVA 12 SURESHCHANDRA SHANKARLAL BAPNA HUF 13 VISHALKUMAR HARJIBHAI GHORI 14 TARUNKUMAR RATANLAL GHATAWAT 15 JIGARKUMAR BHARATKUMAR SHAH HUF 16 SEEMA SONTHALIA 17 DEEPAK KUMAR AGARWAL 18 SHIV SHANKAR BIHANI 19 KASHISH JHAWAR 20 NIDHI SONTHALIA 21 AARTI LUNAWAT

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5.	Post allotment of securities-outcome of the subscription	Name of the Allottee(s)	Pre-Issue Equity holding before the allotment		No of Shares allotted upon conversion of warrants	Post issue Equity holding after exercise of Warrants	
			No of Shares	%		No of Shares	%
		MANJULA NAHATA	0	0	45000	45000	0.22
		BABU LAL BOTHRA	0	0	25000	25000	0.12
		PINKY	0	0	25000	25000	0.12
		BABU LAL BOHARA	0	0	25000	25000	0.12
		RAHUL BOHRA	0	0	25000	25000	0.12
		ARVIND KUMAR BENGANI & SONS HUF	0	0	25000	25000	0.12
		RINKU CHOUDHARY	0	0	25000	25000	0.12
		ASHOKKUMAR UTTAMCHAND BAREJA	0	0	50000	50000	0.24
		GANGARANI CHUGH	0	0	30000	30000	0.14

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		MUNEESH CHANDIRAM BAJAJ	0	0	20000	20000	0.10
		SONAM BHARGAVA	0	0	25000	25000	0.12
		SURESHCHA NDRA SHANKARLAL BAPNA HUF	0	0	45000	45000	0.22
		VISHALKUM AR HARJIBHAI GHORI	0	0	50000	50000	0.24
		TARUNKUM AR RATANLAL GHATAWAT	0	0	25000	25000	0.12
		JIGARKUMAR BHARATKUM AR SHAH HUF	0	0	30000	30000	0.14
		SEEMA SONTHALIA	0	0	35000	35000	0.17
		DEEPAK KUMAR AGARWAL	0	0	20000	20000	0.10
		SHIV SHANKAR BIHANI	0	0	11000	11000	0.05
		KASHISH JHAWAR	0	0	15000	15000	0.07

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		NIDHI SONTHALIA	0	0	45000	45000	0.22
		AARTI LUNAWAT	8333	0.04	16667	25000	0.12
	Issue price/allotted price (in case of convertibles)	Warrants had been allotted on February 19, 2025 carrying a right to subscribe to 1 Equity share per warrant on receipt of amount at the rate of Rs. 19.5 (being 25% of the issue price per warrant) Now, 6,12,667 Equity shares have been allotted on receipt of balance amount at the rate of Rs. 58.50 per warrants (being 75% of the issue price per warrant)					
6.	In case of convertibles- information on conversion of securities or on lapse of tenure of the instrument	Exercise of 6,12,667 warrants into 6,12,667 fully paid-up Equity Shares of Rs.10/-each at an issue price of Rs. 78 each (including a premium of Rs. 68/- per share)					

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