

June 24, 2020

To
BSE Limited
Floor 25, P J Towers,
Dalal Street, Mumbai – 400001

To
National Stock Exchange India Limited
5th Floor, Exchange Plaza, Bandra (E),
Mumbai – 400051

Scrip Code: BSE - 513121; NSE – ORICONENT

Dear Sir/Madam(s),

Sub: Disclosure for Impact of Covid-19 Pandemic on the Operations of the Company.

Ref: SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020

With reference to the above Circular , we are submitting the required details as under:

A. Impact of the COVID-19 pandemic on the Business/Operations

On March 25, 2020 the Government Of India has declared Covid-19 as health emergency and ordered closure of all non-essential business. Accordingly, all our manufacturing units were kept shut from 25th March to 15th April, 2020. The company has since, after receiving applicable permission, partially commenced operations and scaling up the same gradually. Due to partial operation during the months of April and May 2020 there were material, logistic and man-power impact on the company's operation. There has been disturbance in supply chain and delivery in handling material at the Port(s) which led to disruption in execution of export orders. The lockdown has also impacted the demand for company's products.

The situation is improving gradually. Company has also taken all precautions as prescribed by central and state Government to ensure safety of its employees.

B. Impact of COVID-19 on the financials of the Company:

Due to partial operation, Turnover and Profitability of the company will be affected. However, company's ability to service its debt and discharge its liabilities to the vendors is intact and the company has sufficient resources to meet all its commitments.

All the internal financial reporting and controls have been maintained adequately.

The Company is constantly monitoring the situation and taking all appropriate steps to mitigate the impact, if any.

Thanking You,

Yours Sincerely
For **Oricon Enterprises Limited**




Sarthaj Jain
Company Secretary