

June 24, 2025

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai -400 001
NSE Scrip Symbol: BLSE	BSE Scrip Code: 544107

Subject: Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed a Press Release dated June 24, 2025 titled “BLS E-Services subsidiary has signed definitive agreement to acquire CSPs of SBI & HDFC Bank”.

You are requested to take the same on your records.

For **BLS E-Services Limited**

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Neha Baid
Company Secretary and Compliance Officer
ICSI Membership No.-A 33753

BLS E-Services subsidiary has signed definitive agreement to acquire CSPs of SBI & HDFC Bank

New Delhi, June 24, 2025 – BLS E-Services Ltd. (“BLSe” or “BLS E-Services” or “the company”), a leading provider of e-governance services, business correspondence solutions and e-assisted services across India, through its subsidiary, Zero Mass Private Limited (“ZERO Mass”), has entered into definitive agreement to acquire Customer Service Points (CSPs) of State Bank of India (SBI) and HDFC Bank under the Business Correspondence (BC) business of Sub-K Impact Solutions Limited (“Sub-K”) on a slump sale basis for a total consideration of approx. INR 6.5 Crores. The consummation of the transaction is subject to approvals from the respective Banks and other regulatory/ statutory authorities, as may be applicable, and completion of certain Condition Precedents of the definitive agreement.

This strategic acquisition marks a significant step in the Company’s commitment to expand financial inclusion and enhance last-mile banking service delivery across India, particularly in Andhra Pradesh, Telangana, and other key states.

Mr. Lokanath Panda, Chief Operating Officer, BLS E-Services said: *“We are quite excited to consolidate Sub-K’s Customer Service Points (CSP) network into our platform. This strategic move significantly enhances our operational footprint across rural and semi-urban regions, reinforcing our commitment to bridging the financial services gap. It is a pivotal step aligned with our long-term vision of providing accessible, technology-driven solutions nationwide. Our ambition is to emerge as the leading enabler of the Government of India’s financial inclusion agenda, empowering under served communities and driving inclusive economic growth.”*

Key Highlights of the Acquired Business:

- **CSP Network:** ~1400 SBI Active CSP codes and ~80 HDFC CSP codes.
- **Geographical Presence:** Andhra Pradesh, Telangana, Rajasthan, Maharashtra, Odisha, and Karnataka.
- **Customer Base:** Approx. **4.75 million** customers served annually (FY 2024-25).
- **Transaction Volume:** Approx. **INR 8,300 Crores** annually.
- **Transaction Count:** Approx. **16 million** transactions per year.

With this acquisition, BLSe further consolidates its position as a trusted and scalable partner for banks and financial institutions aiming to deepen their outreach and enhance financial service delivery through a robust CSP ecosystem.

About BLS E-Services Limited:

BLS E-Services, a subsidiary of BLS International Services Limited, stands as a leading technology-enabled digital service provider in India, offering a diverse range of services that encompass Business Correspondent (BC / Rural Banking Outlets) services, Assisted E-services, and E-Governance Services. These offerings are all geared towards grass-roots empowerment, revolutionizing how essential services are accessed.

Through its robust network, BLS E-Services plays a pivotal role in facilitating access to a wide spectrum of essential public utility services, social welfare programs, healthcare, finance, education, agriculture, and banking services. This array of services caters to governments (G2C) and businesses (B2B), while also catering to the diverse needs of citizens (B2C) across urban, semi-urban, rural, and remote areas. Operating within a unique integrated business model, BLS E-Services bridges the digital gap in areas with low internet penetration by offering solutions through phygital strategy, i.e., physical, and digital.

BSE: 544107; NSE: BLSE. Website: www.blseeservices.com

For more information, please contact:

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Disclaimer:

Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. BLS E-Services Ltd. will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

CIN:

L74999DL2016PLC298207

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