

RDL/025/2025-26
Date: 24.06.2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: RUSHIL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
SCRIP CODE: 533470

ISIN: INE573K01025

Dear Sir/Madam,

Sub. : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Non-exercise of option to convert of warrants

This is in furtherance of the intimation No. **RDL/089/2023-24** given by the Company on 23rd December, 2023, wherein we had informed you that the Company had allotted 41,30,000 convertible warrants to total 38 allottees on preferential basis for an issue price of Rs. 297/- per warrant, out of which **Rs. 30.66 Crores** (25% of the issue price) has already been received as the initial subscription amount at the time of allotment of the warrants.

Since the persons as enlisted in the attached Annexure -1 did not exercise the conversion option of pending 3,30,000 warrants within 18 months from the date of the allotment, i.e. on or before June 22, 2025, the amount received on the said 3,30,000 convertible warrants stands forfeited as per provision of Regulation 169(3) of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

We request you to take the above on record and same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This disclosure shall also be made available on the Company's website at www.rushil.com

Please take the same into your records and do the needful.

Thanking you,

Yours faithfully,
For Rushil Decor Limited

Hasmukh K. Modi
Company Secretary
Encl.: a/a



Annexure -1

The persons as enlisted below did not exercise or partly opted the conversion option of pending warrants within 18 months period from the date of the allotment i.e. on or before June 22, 2025. The 25% amount received on the said convertible warrants are liable to be forfeited

Sr. No.	Name of Warrant holder	No. of Warrants applied for	Conversion of Warrants into Equity Shares (No.) by allotment made today	No. of Warrants on which Conversion option is not exercised and liable for forfeited
1	Omkara Capital Private Limited	1,00,000	--	1,00,000
2	Kushaal Saraf	75,000	--	75,000
3	Vineet Arora	50,000	--	50,000
4	Adiraju Rajendra Prasad	40,000	25,000	15,000
5	Reena Karwa	35,000	--	35,000
6	Luxurious Inland Developers LLP	35,000	--	35,000
7	Lanka V N Muralidhar	25,000	5,000	20,000
	TOTAL	3,60,000	30,000	3,30,000

Note: The warrants were issued at the rate of Rs. 297 per warrant. The warrant holders paid 25% amount at the time of allotment of warrants. On non-exercise of option by warrant holders about conversion of warrants into equity shares within time limit of 18 months from the date of allotment of the warrants, it is liable for forfeiture.

