

GLOBAL STONE INDIA LIMITED

Corp. & Corres. Office: Romal Villa, Bungalow No. 4, Gulmohar Colony, Narsingarh Kothi, Indore - 452018 (M.P.)

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Website: www.globalstoneindia.net CIN: L51909KA1985PLC006812

Date: 29th May, 2017

The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai - 400 001

Subject: Outcome of Board Meeting held on 29th May, 2017.

Ref.: Scrip Code - 515115.

Dear Sir,

We would like to inform you that the Board Meeting of Board of Director of Global Stone India Limited

(Formerly Known as STI Granite India Limited) held on 29th May, 2017, Monday started on 05.30 P.M and concluded on 6.15 P.M. at Corporate Office of the Company to Inter-alia transect the following Matters:

1. Approved the Audited Financial Result for the Quarter and year ended on 31st March, 2017 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Adopted the Audit Report on the Audited Financial Result for the Year ended 31st March, 2017.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.
Yours Faithfully,

For
Global Stone India Limited (Formerly Known as STI Granite India Limited)



K N Garg
Director
DIN: 00008402

ENCL: Result & Audit Report.

PART-I **(Rs. in Lacs)**

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2017


Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar, 31 2017	Dec, 31 2016	Mar, 31 2016	Mar, 31 2017	March, 31 2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	Net sales/Income from operations (Net of excise duty)	-	-	-	-	-
	Total Income from operations (net)	-	-	-	-	-
2	Expenses:					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of traded goods	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employees benefits expense	-	-	-	-	-
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Power & Fuel	-	-	-	-	-
	(g) Others	0.52	0.16	1.32	2.31	2.41
	Total Expenses	0.52	0.16	1.32	2.31	2.41
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.52)	(0.16)	(1.32)	(2.31)	(2.41)
4	Other Income	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(0.52)	(0.16)	(1.32)	(2.31)	(2.41)
6	Finance costs	-	-	-	-	-
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(0.52)	(0.16)	(1.32)	(2.31)	(2.41)
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(0.52)	(0.16)	(1.32)	(2.31)	(2.41)
10	Tax expense					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(0.52)	(0.16)	(1.32)	(2.31)	(2.41)
12	Extraordinary items (net of tax expense) (Prior year adjustments)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(0.52)	(0.16)	(1.32)	(2.31)	(2.41)
14	Paid-up equity share capital (Face Value Rs.10/- each)	-	-	-	-	-
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16.i	Earning per share (before extraordinary items)					
	(a) Basic	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)
	(b) Diluted	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)
16.ii	Earning per share (after extraordinary items)					
	(a) Basic	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)
	(b) Diluted	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 29th May, 2017.
- The figures of the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.
- The Company's operations falls in a single segment of "Granite Stone Processing ". Therefore, segment wise reporting is not applicable. The Company has not carried out any operations since last so many years.

Global Stone India Limited

Balance Sheet as at 31st March, 2017

PARTICULARS	31st Mar, 2017 (Rs.in Lacs)	31st Mar, 2016 (Rs.in Lacs)
ASSETS		
Non-current assets		
a) Property, Plant & Equipment	-	-
b) Capital work-in-progress	-	-
c) Other Intangible Assets	-	-
d) Financial Assets	-	-
(i) Loans	392.80	392.80
Other non-current assets	-	-
e) Deffered Tax Assets	-	-
	392.80	392.80
a) Inventories	23.99	23.99
b) Financial Assets	-	-
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	10.48	11.65
(iii) Short-term loans and advances	1,011.65	1,013.89
c) Other current assets	0.37	0.37
	1,046.49	1,049.90
TOTAL	1,439.29	1,442.70
EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	18.63	20.94
b) Other Equity	-	-
	18.63	20.94
LIABILITIES		
1) Non-current liabilities		
(i) Long-term borrowings	-	-
b) Long-term provisions	-	-
	-	-
2) Current liabilities		
a) Financial Liabilities	-	-
(i) Trade payables	13.03	14.13
b) Other current liabilities	1,407.63	1,407.63
c) Short-term provisions	-	-
	1,420.66	1,421.76
TOTAL	1,439.29	1,442.70
For and on behalf of Board of Directors Global Stone India Limited		
 K. N. Garg Chairman		
Place: Indore (M.P.)		
Date: 29th May, 2017		

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To

Board of Directors of GLOBAL STONE INDIA LIMITED

We have audited the quarterly financial results of GLOBAL STONE INDIA LIMITED for the quarter ended 31ST March, 2017 and the year to date results for the period 01/04/2016 to 31/03/2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1 , as applicable and other accounting principles generally accepted in India.

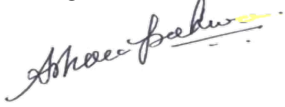
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31ST March, 2017 as well as the year to date results for the period from 01/04/2016 to 31/03/2017.

For: A K P S & Co.
Chartered Accountants
Firm Registration No.: 009710C



CA Dr. Ashok Pahwa
(Partner)
(M. No. 077665)
Indore
29th May, 2017