

Century Plyboards (I) Limited

6, Lyons Range, Kolkata-700 001 • P: (033) - 3940 3950 • F: (033) - 2248 3539
kolkata@centuryply.com • www.centuryply.com
CIN No.: L20101WB1982PLC034435



July 24, 2018

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
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Dear Sirs

Re: Unaudited Financial Results and Limited Review Report for the Quarter ended 30th June, 2018

Further to our letter of 13th July, 2018 and pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held on 24th July, 2018, had considered and approved the Unaudited Standalone Financial Results for the Quarter ended 30th June, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Standalone Financial results for the Quarter ended 30th June, 2018.
2. Limited Review Report in respect of Unaudited Financial Results for the Quarter ended 30th June, 2018

The meeting commenced at 12.30 pm and concluded at 2:15 pm.

This is for you information and record.

Thanking you,

Yours faithfully,

For Century Plyboards (India) Ltd.

Sundeep Jhunjunwala
Company Secretary

Encl: As above





CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : 6 Lyons Range, Kolkata - 700001

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(₹ in Lacs)				
Statement of Unaudited Financial Results for the Quarter ended 30th June, 2018				
PARTICULARS	STANDALONE			
	Quarter Ended			Year Ended
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1 Income:				
a. Revenue from Operations	53,725.69	54,412.98	47,342.47	2,00,203.72
b. Other Income	57.79	129.50	54.54	668.71
Total Income	53,783.48	54,542.48	47,397.01	2,00,872.43
2 Expenses				
a. Cost of materials consumed	21,760.67	22,728.56	14,393.80	73,694.69
b. Purchase of stock-in-trade	5,151.44	7,100.02	8,921.77	33,125.23
c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	628.43	(2,444.78)	75.56	(4,524.82)
d. Employee benefits expense	7,901.95	7,519.81	6,887.75	28,393.17
e. Finance cost	1,344.78	1,219.48	629.36	3,267.76
f. Depreciation and amortisation expense	1,082.73	2,772.62	1,318.53	8,104.00
g. Excise duty	-	-	3,482.34	3,482.34
h. Other expenses	9,629.10	11,193.59	7,474.39	35,428.97
Total expenses	47,499.10	50,089.30	43,183.50	1,80,971.34
3 Profit Before Tax (1-2)	6,284.38	4,453.18	4,213.51	19,901.09
4 Tax expense				
a. Current Tax	1,354.61	945.85	895.39	4,222.83
b. Deferred Tax (Including MAT Credit Entitlement)	392.71	(64.75)	(93.66)	14.53
Total	1,747.32	881.10	801.73	4,237.36
5 Net Profit/(Loss) For The Period (3-4)	4,537.06	3,572.08	3,411.78	15,663.73
6 Other Comprehensive Income				
(a) Items that will not be Reclassified to Profit & Loss				
Remeasurement of the net defined benefit plans	(19.76)	56.16	(79.86)	(87.87)
(b) Income tax relating to items that will not be Reclassified to Profit & Loss				
Remeasurement of the net defined benefit plans	6.84	(19.41)	27.64	30.40
7 Total Comprehensive Income (5+6)	4,524.14	3,608.77	3,359.56	15,606.30
8 Paid up Equity Share Capital (Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27
9 Other Equity	-	-	-	81,569.71
10 Earnings Per Share (Face value of ₹ 1/- each)				
- Basic & diluted (not annualised)	2.04	1.61	1.54	7.05

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Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter 30th June, 2018

PARTICULARS		STANDALONE			
		Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Segment Revenue (Gross)				
	(a) Plywood and Allied Products	31,788.71	32,302.30	34,274.44	1,29,435.25
	(b) Laminate and Allied Products	9,150.36	10,557.02	7,932.03	38,538.09
	(c) Medium Density Fibre Board	6,988.33	6,477.14	60.86	11,311.70
	(d) Particle Board	1,822.99	1,899.16	1,811.98	7,494.00
	(e) Container Freight Station Services	3,039.88	2,325.44	2,388.80	9,968.01
	(f) Others	993.70	978.65	944.60	3,775.29
	Total Segment Revenue	53,783.97	54,539.71	47,412.71	2,00,522.34
	Less : Inter Segment Revenue	58.28	126.73	70.24	318.62
	Gross Sales/Income from Operations	53,725.69	54,412.98	47,342.47	2,00,203.72
2	Segment Results [Profit/(Loss) Before Tax & Finance Cost]				
	(a) Plywood and Allied Products	5,541.37	4,799.72	3,845.09	16,890.88
	(b) Laminate and Allied Products	781.62	1,069.99	940.51	5,170.52
	(c) Medium Density Fibre Board	466.56	241.63	182.27	2,435.57
	(d) Particle Board	384.71	(49.33)	(397.37)	(178.47)
	(e) Container Freight Station Services	1,051.51	620.34	671.36	2,819.63
	(f) Others	4.46	(142.74)	(39.43)	(142.06)
	Total	8,210.05	6,056.15	5,001.94	24,314.93
	Less : Finance Costs	1,344.78	1,219.48	629.36	3,267.76
	Other Unallocable Expenditure net of Unallocable Income	580.89	383.49	159.07	1,146.08
	Total Profit/(Loss) Before Tax	6,284.38	4,453.18	4,213.51	19,901.09
3a	Segment Assets				
	(a) Plywood and Allied Products	63,204.38	62,748.85	71,133.47	62,748.85
	(b) Laminate and Allied Products	23,650.54	22,945.93	19,242.18	22,945.93
	(c) Medium Density Fibre Board	39,572.95	39,021.67	34,334.04	39,021.67
	(d) Particle Board	7,420.92	7,115.88	7,429.81	7,115.88
	(e) Container Freight Station Services	5,555.39	5,066.69	5,457.98	5,066.69
	(f) Others	1,439.09	1,405.35	1,031.66	1,405.35
	Total Segment Assets	1,40,841.27	1,38,304.37	1,38,629.14	1,38,304.37
	Add: Unallocated	27,101.18	27,623.23	27,310.52	27,623.23
	Total Assets	1,67,942.45	1,65,927.60	1,65,939.66	1,65,927.60
3b	Segment Liabilities				
	(a) Plywood and Allied Products	20,341.78	18,482.27	16,859.85	18,482.27
	(b) Laminate and Allied Products	4,414.42	4,515.22	3,547.47	4,515.22
	(c) Medium Density Fibre Board	2,863.27	2,669.49	1,752.75	2,669.49
	(d) Particle Board	617.82	392.02	297.15	392.02
	(e) Container Freight Station Services	1,284.32	1,067.95	999.80	1,067.95
	(f) Others	560.79	477.09	567.27	477.09
	Total Segment Liabilities	30,082.40	27,604.04	24,024.29	27,604.04
	Add: Unallocated	49,540.91	54,528.58	67,693.11	54,528.58
	Total Liabilities	79,623.31	82,132.62	91,717.40	82,132.62



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Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th July, 2018.
- Effective 1st April 2018 the Company has changed the method of providing depreciation on Property Plant & Equipment from written down value method to straight line method which is change in accounting estimates. A change in accounting estimate affected by a change in accounting principle is to be applied prospectively in accordance with Ind AS-8. The change is considered preferable because the straight-line method will reflect the realistic pattern of usage and the expected benefits of such assets. This has resulted in lower depreciation of ₹1470.53 Lacs for current quarter ended 30th June 2018.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been replaced by GST. In accordance with Indian Accounting Standard – 115 and Schedule III of the Companies Act, 2013, GST is not included in the Gross Revenue from Operations for applicable periods. In view of the aforesaid restructuring of indirect taxes, Revenue from Operations and Segment Revenue (Gross) for the quarter ended June, 2017 is not comparable. Following additional information is being provided Net of Excise Duty to facilitate comparison of Segment Revenue :

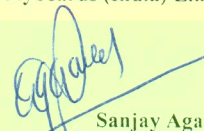
PARTICULARS	Standalone			
	Quarter Ended		Year Ended	
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
Segment Revenue (Net of Excise Duty)				
(a) Plywood and Allied Products	31,788.71	32,302.30	31,733.59	1,26,894.40
(b) Laminate and Allied Products	9,150.36	10,557.02	7,191.65	37,797.71
(c) Medium Density Fibre Board	6,988.33	6,477.14	60.86	11,311.70
(d) Particle Board	1,822.99	1,899.16	1,610.87	7,292.89
(e) Container Freight Station Services	3,039.88	2,325.44	2,388.80	9,968.01
(f) Others	993.70	978.65	944.60	3,775.29
Total Segment Revenue	53,783.97	54,539.71	43,930.37	1,97,040.00
Less : Inter Segment Revenue	58.28	126.73	70.24	318.62
Gross Sales/Income from Operations	53,725.69	54,412.98	43,860.13	1,96,721.38

- During the quarter the company has inter-changed the component of reportable segment i.e. Pre- Lamination from Laminate segment to Particle Board and Medium Density Fibre Board segment as per the CODM's decision to review the segment accordingly. Previous periods figures have been regrouped inline with above changes.
- Figures of the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2018 and year to date figures upto 31st December, 2017 being the date of the end of the third quarter of the financial year.
- Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

Date : 24th July, 2018

Place : Kolkata

for Century Plyboards (India) Limited


Sanjay Agarwal
 Managing Director


Independent Auditor's Limited Review Report on Quarterly Standalone Financial Results of Century Plyboards (India) Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Century Plyboards (India) Limited
6 Lyons Range, Kolkata - 70001

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Century Plyboards (India) Limited (the "Company") for the quarter ended June 30, 2018 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2018 as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figure up to the end of the third quarter of the previous financial year.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on July 24, 2018. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm's Registration Number: 302049E



Rajiv Singh

(Rajiv Singh)
Partner

Membership Number: 053518

Place: Kolkata
Date: 24th day of July 2018