



IN No: L24239MH1987PLC043662

July 24, 2020

SE Ltd
Investment Department,
Jeejeebhoy Towers,
Street- Fort , Mumbai – 400001.

SE Scrip Code – 539730

Sub: Clarification on Price Movement

Clarification from BSE dated 24.07.2020

Sir/Madam,

In reference to the captioned subject, we would like to inform that the Company has intimated from time to time to the Bombay Stock Exchange all the events, information etc. that has an impact on the operation and performance of the Company which include all price sensitive information etc, as required under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has not withheld any information or which, in our opinion, would have an impact on the price behavior in the scrip of the Company.

Further, the Company has always endeavored to provide necessary information concerning the Company required to meet its statutory compliances.

Therefore, the movement in Company's share price is basically due to market conditions and apparently not driven on which the Company neither has any control nor has any knowledge of reasons. The management of the Company is in no way connected with any such movement in price.

We request you to kindly take the above information on your records.

Thanking You,

Fredun Pharmaceuticals Limited

Manoj Joshi
Company Secretary Cum Compliance Officer
Membership No: ACS43193



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