



**ULTRAMARINE &
PIGMENTS LTD.**

MANUFACTURERS OF INORGANIC PIGMENTS

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24-07-2025

**BSE Limited,
P J Towers, 25th floor,
Dalal street, fort,
Mumbai – 400 001**

Scrip Code: 506685

Dear Sirs,

Sub: Summary of Proceedings of the 64th Annual General Meeting.

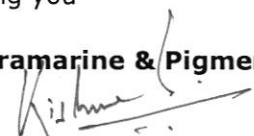
Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, we are submitting herewith the summary of proceedings of the 64th Annual General Meeting ("AGM") of the Company.

In compliance with all the applicable provisions of the Companies Act, 2013 and Rules issued thereunder and General Circular No. 09/2024 dated 19th September 2024 issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October 2024 issued by the Securities and Exchange Board of India ("SEBI"), along with other applicable Circulars issued in this regard by the MCA and SEBI, the 64th Annual General Meeting ("AGM") of the Company was today, Thursday, 24th July, 2025 at 3.00 pm and concluded at 4.10 pm. through Video Conferencing (VC) / Other Audio Video Means (OAVM).

Thanking you

For **Ultramarine & Pigments Limited,**


Kishore Kumar Sahoo
Company Secretary





Summary of proceedings of the 64th Annual General Meeting of Ultramarine & Pigments Limited held on Thursday, 24th day of July, 2025 through Video conferencing / Other Audio Visual Means from 3.00 p.m. to 4.10 p.m.

Present:

- | | |
|-----------------------------|---|
| 1. Mr. R. Sampath | - Chairman |
| 2. Mrs. Indira Sundararajan | - Vice Chairperson |
| 3. Ms. Tara Parthasarathy | - Managing Director |
| 4. Mr. V. Bharathram | - Managing Director |
| 5. Mr. R. Senthil Kumar | - Whole-time Director |
| 6. Mr. C. R. Chandra Bob | - Independent Director - Chairman of Audit Committee and CSR Committee |
| 7. Mr. R. Ravi Shankar | - Independent Director - Chairman of Nomination and Remuneration Committee |
| 8. Mrs. Hemalatha Mohan | - Independent Director - Chairperson of Stakeholders and Relationship Committee |
| 9. Mr. B.K. Sethuram | - Independent Director |
| 10. Mr. Harsh R. Gandhi | - Independent Director |

In Attendance:

- | | |
|-----------------------------|--|
| 11. Mr. Kishore Kumar Sahoo | - Company Secretary & Compliance Officer |
|-----------------------------|--|

Invitees

- | | |
|------------------------------|---|
| 12. Mr. Anil Sharma | - Chief Financial Officer |
| 13. Mr. P. Menakshi Sundaram | - Sundaram & Srinivasan, Statutory Auditors |
| 14. Mr. M.K. Santhanaraman | - M S Krishnaswamy & Co., Internal Auditors |
| 15. Mr. Manoj Mimani | - R. M. Mimani & Associates LLP, Secretarial Auditors and Scrutinizer |
| 16. Mr. G. Sundaresan | - GSVK & Co., Cost Auditors |

Mr. R Sampath, Chairman of the Company, chaired the proceedings of the Meeting.

Total number of shareholders on record date (18th July, 2025) were 19,529.

The details of number of shareholders present in the meeting are as follows:	
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter group	Not Applicable
Public	
Total	
No. of shareholders attended the meeting through Video conferencing / Other Audio Visual Means	
Promoters and Promoter group	10
Public	60
Total	70





Shareholders present:

Members are present in the meeting through Video conferencing / Other Audio Visual Means.

After ascertaining the presence of requisite quorum, the Chairman called the meeting to order.

The Chairman welcomed all the members and introduced the Directors, Auditors, and Key Managerial Personnel who participated via video conferencing. He also informed the members that the Statutory Registers as required under the Act and other relevant documents mentioned in the Notice of the 64th AGM were available online for inspection throughout the meeting.

Thereafter, the Chairman delivered his speech and briefed the members about the performance and operations of the Company during the financial year ended 31st March 2025. He highlighted the impact of the global environment including geopolitical conflicts and uneven global demand which challenged operational resilience. Despite these headwinds, India maintained relative economic stability with steady industrial production. At the same time, manufacturing entities like ours dealt with higher input costs, FX exposure, and variable demand in export markets.

The Chairman then stated that the Report of Board of Directors, the Standalone and Consolidated financial statements for the Financial Year ended 31st March 2025 were taken as read as the same had already been circulated to the Members.

The Chairman informed the members present, that there were no qualifications or observations or adverse remarks in the Reports of Statutory Auditors and Secretarial Auditors and therefore the said reports were taken as read.

Thereafter, Chairman informed that, in terms of the provisions contained in Section 108 of the Act and the Rules made thereunder and the Listing Regulations, the Company has provided the facility of remote electronic - voting to Shareholders. The Company's remote e- voting period commenced on 20th July, 2025 and ended on 23rd July, 2025. The members present at the meeting, who have not exercised their votes during the period (20th July, 2025 to 23rd July, 2025), may exercise their votes through e-voting available from now till 30 minutes after the conclusion of the AGM in the CDSL's E-Voting system at www.evotingindia.com in respect of all the items outlined in the Notice of the AGM.

The Company had appointed M/s. R. M. Mimani & Associates LLP, Practicing Company Secretaries (FCS:6271; COP No.4234) as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.

The Chairman then informed the Members that the following 7 Resolutions were proposed to be passed at the AGM and the detailed Explanatory Statement setting out material information with respect to Special Business formed part of the Notice of the AGM:





Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	Consideration and adoption of audited standalone and consolidated financial statements for the financial year ended March 31, 2025, Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	Declaration of dividend of Rs.6.00 per share on the paid up equity share capital of the Company as recommended by the Board for the financial year ended March 31, 2025.	Ordinary Resolution
3.	Re-appointment of Mrs. Indira Sundararajan (DIN. 00092203), Director retiring by rotation.	Ordinary Resolution
SPECIAL BUSINESS		
4.	Change in the place of keeping the Statutory Registers and Records.	Special Resolution
5.	Revision in payment of commission to Mr. R. Senthil Kumar (DIN: 07506927), Whole-time Director.	Special Resolution
6.	Appointment of M/s. R M Mimani & Associates, LLP, Practicing Company Secretaries (Firm Reg. No. L2015MH008300), as Secretarial auditor.	Ordinary Resolution
7.	Ratification of audit fee of the Cost Auditors for the financial year 2025 -26.	Ordinary Resolution

The Chairman invited the speaker shareholders who had pre-registered themselves with the Company and confirmed prior to the 64th AGM, to express their views/ raise queries, if any. All the queries were responded to by the Chairman.

The Chairman mentioned that the consolidated result of remote e - voting and the e- voting during the meeting will be declared on receipt of Scrutinizer's report and the same will be intimated to the exchange within two working days from the conclusion of the said meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Chairman thanked the Shareholders for their valuable participation.

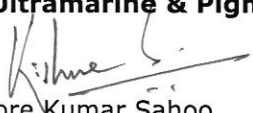
The above information will be made available on the website of the company viz., www.ultramarinepigments.net

This is for your information and records.

Thanking you.

Yours faithfully,

For **Ultramarine & Pigments Limited**


Kishore Kumar Sahoo
Company Secretary

