

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

24th July, 2025

To,
Corporate Service Department
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001, India

Scrip Code: 512103

Dear Sir/Madam,

Sub: Voting Results of 43rd Annual General Meeting (AGM) of the Company held on 22nd July, 2025.

Dear Sir/Madam,

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Scrutinizer Report on voting results conducted through Remote e-voting for the 43rd Annual General Meeting of the members of the Company held on Tuesday, 22nd July 2025 at 11.00 a.m. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

Please take this letter on your record.

Yours Faithfully,
For **Nidhi Granites Limited**

SWAPNA
SHIVASHANKAR
AN

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SWAPNA
SHIVASHANKARAN
Date: 2025.07.24 14:07:33
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Swapna Shivashankaran
Company Secretary
ACS: A63355
Encl: As above

General information about company

Scrip Code	
Name of company	NIDHI GRANITES LIMITED
Type of meeting	General Meeting
Start time of meeting	09:00
End time of meeting	17:00

**Darpan
Shah**

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VOTING RESULTS	
Record date	15-07-2025
Total number of shareholders on record date	1195
Number of shareholders present in the meeting either in person or	
a) Promoter and promoter group	
b) Public	
Number of shareholders attended the meeting through video	
a) Promoter and promoter group	
b) Public	
Number of resolutions passed in meeting	
Disclosure of notes on voting results	

**Darpan
Shah**

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Resolution Details(1)								
Resolution Required					To receive, consider and adopt			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		5340380	100	5340380	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	5340380	0	0	0	0	0	0
	Total	5340380	5340380	100	5340380	0	100	0
Public Institutions	E-voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-Institutions	E-voting		1968421	74.01136253	1968391	30	99.99847594	0.001524064
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	2659620	0	0	0	0	0	0
	Total	2659620	1968421	74.01136253	1968391	30	99.99847594	0.001524064
Total		8000000	7308801	91.3600125	7308771	30	99.99958954	0.000410464

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Resolution Details(2)								
Resolution Required					To re-appoint a director in place of Mr. Darpan Shah (DIN: 07650896), who retires by rotation and being eligible, offers himself for re-			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares (3)= [(2)/(1)]*100	No. of votes - in favour	No. of votes - in Against	% of votes - in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)	0	
Promoter and Promoter Group	E-voting		5340380	100	5340380	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if a	5340380	0	0	0	0	0	0
	Total	5340380	5340380	100	5340380	0	100	0
Public Institutions	E-voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if a	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-Institutions	E-voting		1968421	74.01136253	1968391	30	99.99847594	0.001524064
	Poll		0	0	0	0	0	0
	Postal Ballot(if a	2659620	0	0	0	0	0	0
	Total	2659620	1968421	74.01136253	1968391	30	99.99847594	0.001524064
Total		8000000	7308801	91.3600125	7308771	30	99.99958954	0.000410464

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Shah

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Managing Partner
CS Nrupang B. Dholakia
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DHOLAKIA & ASSOCIATES LLP
(COMPANY SECRETARIES)

Designated Partner
CS Michelle Martin
B.Com, A.C.S, L.L.B

Combined Report of Scrutinizer for remote e-voting and poll

To,

Mr. Devan Pandya,

The Chairperson of the 43rd Annual General Meeting of Nidhi Granites Limited held on Tuesday, July 22, 2025 at 11.00 a.m. (IST) at the registered office of the Company at 503, Madhu Industrial Park, Mogra Cross road, next to Apollo Chambers, Andheri East, Mumbai 400069.

Dear Sir,

I, **CS Nrupang B. Dholakia, Managing Partner of Dholakia & Associates LLP, Company Secretaries** was appointed as a Scrutinizer by the Board of Directors of **Nidhi Granites Limited ("the Company")** pursuant to sections 108 and 109 of the Companies Act, 2013 read with Rules made thereunder to scrutinize the electronic voting (Remote e-Voting) and the Poll Process for the resolutions contained in the Notice of 43rd Annual General Meeting ("the Meeting") of the Company, submit my combined report as under:

1. The Management of the Company is responsible for the compliance of sections 108 & 109 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 and my responsibility is only to the extent of making a Scrutinizer's Report for ascertaining the votes cast in favor or against for respective Resolution.
2. The Members of the Company as on the "cut-off" date i.e. Tuesday, July 15, 2025 were entitled to vote on the resolutions.
3. The remote e-voting commenced at 9.00 a.m. (IST) on Friday, July 18, 2025 and concluded at 5.00 p.m. (IST) on Monday, July 21, 2025.
4. Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting (which includes remote e-voting and the electronic voting during the AGM) to the Members on the resolutions proposed in the Notice calling the 43rd AGM of the Company was the responsibility of the management. Our responsibility as a scrutinizer was to ensure that the voting process is conducted in a fair and transparent manner and render a combined scrutinizer's report on the voting to the Chairman on the resolutions.
5. The voting facility both for e-voting prior to the AGM (remote e-voting) and electronic voting during the AGM (e-voting) was provided by National Securities Depository Limited through their website i.e. www.evoting.nsdl.com.

Regd Office: A/302, Sarvodaya CHSL, Bldg No. 11, Nr. P.F. Office, Khernagar, Bandra (E), Mumbai – 400051.
Tel No. +91 22 26580309, +91 22 26476280, +91 22 26471302. E-Mail: info@dholakia-associates.com LLPIN: AAC-9552

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6. The facility to vote through electronic voting system as stated in point 5 above had been provided to facilitate voting for those Members who were present during the Meeting through VC/OAVM and had not cast their votes through remote e-Voting.
7. The remote e-voting result was unblocked at Mumbai from the website of National Securities Depository Limited i.e. www.evoting.nsdl.com and the excel file containing the result was opened in the presence of two witnesses who are not in the employment of the Company.
8. After the closure of the e-voting after 15 minutes of conclusion of AGM, the votes cast through e-voting during the AGM and through remote e-voting prior to the date of AGM were unblocked from the website of National Securities Depository Limited i.e. www.evoting.nsdl.com and the excel file containing the result was opened in the presence of two witnesses who are not in the employment of the Company on Tuesday, July 22, 2025.
9. Members who had exercised their vote through remote e-voting were not allowed to vote during the AGM in compliance with Rule 20 (4) (xi) of the Companies (Management and Administration) Rules, 2014.
10. The votes cast by Corporate/Institutional Members who have uploaded the scanned certified true copy of the Board Resolution/Authority Letter, etc. on the website of National Securities Depository Limited i.e. www.evoting.nsdl.com or provided by the Company have been considered valid.

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11. The combined result (remote e-voting + poll) is as under:

1. **Item No 1: To receive, consider and adopt (Ordinary Resolutions):**

- a. **the Audited Financial Statements of the Company for the financial year ended 31st March 2025, the reports of the Board of Directors and the statutory auditors thereon**
- b. **the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2025 and the reports of the statutory auditors thereon**

Particulars	Number of Members who cast vote	No. of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	44	73,08,731
Less: Total Number of Abstained Votes	NIL	NIL
Total Number of Valid Votes	44	73,08,731
B. e-Voting during the AGM		
Total Votes received	7	70
Less: Total Number of Abstained Votes	NIL	NIL
Total Number of Valid Votes	7	70
C. Combined (A+B)		
Total Votes received	51	73,08,801
Less: Total Number of Abstained Votes	NIL	NIL
Total Number of Valid Votes	51	73,08,801

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(i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
38	73,08,701	99.99
B. e-Voting during the AGM		
7	70	100
C. Combined (A+B)		
45	73,08,771	99.99

(ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
6	30	0.01
B. e-Voting during the AGM		
NIL	NIL	NIL
C. Combined (A+B)		
6	30	0.01

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2. Item No 2: To re-appoint a director in place of Mr. Darpan Shah (DIN: 07650896), who retires by rotation and being eligible, offers himself for re-appointment (Ordinary Resolution):

Particulars	Number of Members who cast vote	No. of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	44	73,08,731
Less: Total Number of Abstained Votes	NIL	NIL
Total Number of Valid Votes	44	73,08,731
B. e-Voting during the AGM		
Total Votes received	7	70
Less: Total Number of Abstained Votes	NIL	NIL
Total Number of Valid Votes	7	70
C. Combined (A+B)		
Total Votes received	51	73,08,801
Less: Total Number of Abstained Votes	NIL	NIL
Total Number of Valid Votes	51	73,08,801

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(i) Voted in **favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
38	73,08,701	99.99
B. e-Voting during the AGM		
7	70	100
C. Combined (A+B)		
45	73,08,771	99.99

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
6	30	0.01
B. e-Voting during the AGM		
NIL	NIL	NIL
C. Combined (A+B)		
6	30	0.01

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12. You may accordingly declare the combined result of the remote e-voting and e-voting during AGM.
13. The register of remote e-voting and poll will be e-mailed to the Chairperson after the Chairperson considers, approves and signs the minutes of the Annual General Meeting in compliance with Rule 20(4)(xv) of Companies (Management and Administration) Rules, 2014.

Thanking you,

Yours faithfully,

Nrupang
Bhumitra
Dholakia



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Dholakia
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Nrupang B. Dholakia
Managing Partner
Dholakia & Associates LLP
(Company Secretaries)
FCS: 10032 CP No: 12884

Peer Review No: 2404/2022

FRN: P2014MH034700
UDIN: F010032G000850542
Place: Mumbai
Date: July 24, 2025