

Date: 24th July, 2025

To,
The Manager,
BSE SME Platform
Department of Corporate Services,
25th Floor P.J. Towers,
Dalal Street Fort, Mumbai - 400 001

Scrip code: 543982

SUB: Disclosure under regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 on receipt of In-principle Approval for Preferential Issue:

Pursuant to Reg. 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 ("LODR") the stock exchange BSE Limited ('BSE') has issued In-principle approval letter vide Ref: LOD/PREF/KS/FIP/581/2025-26 dated 23rd July, 2025 for issue of 97,561 Equity shares and 9,85,080 convertible warrants to be issued at price not less than Rs. 410 to Promoter and non-promoters on a preferential basis.

The In-principle approval letter received from the stock exchange i.e. BSE limited is enclosed herewith.

Thanking you,
Yours faithfully,

For QUEST FLOW CONTROLS LIMITED
(formerly known as Meson Valves India Limited)

SWAROOP RAGHUVIR NATEKAR
WHOLE-TIME DIRECTOR
DIN: 05154850

LOD/PREF/KS/FIP/581/2025-26

July 23, 2025

The Company Secretary,
Quest Flow Controls Ltd
Plot No. L-45, First Floor, Software Technology Park,
Verna Industrial Estate, Salcete, Verna, Goa, 403722.

Dear Sir,

Re: 'In-principle' approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We refer to your application seeking our "In-principle approval for the issue of the:

- 97,561 equity shares of Rs. 10/- each to be issued at price not less than Rs. 410 to non-promoters on a preferential basis and
- 9,85,080 equity shares of Rs. 10/- each to be issued at price not less than Rs. 410 to promoters and non-promoters on a preferential basis pursuant to conversion of warrants.

The Exchange hereby grants its 'in-principle' approval for the aforesaid issue. This 'in-principle' approval should not be construed as our approval for listing of aforesaid security, and you are required to duly and separately comply with the requirements in respect thereof.

You are advised to ensure that the issue and allotment of securities is strictly in accordance with the provisions of the Companies Act, 2013, Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Depositories Act, 1996 including the Rules, Regulations, Guidelines, etc. made there under, Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations) and the Listing Agreement signed with us. In addition, you shall also obtain such statutory and other approvals as are required for the purpose.

Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention to provisions of Chapter V of SEBI (ICDR) Regulations. In this regard,

- Company is advised to obtain an undertaking from the allottee(s) confirming that they shall not do intra-day trading in the scrip of the company or any sale in the scrip of the company till the allotment date of the security as required under SEBI (ICDR) Regulations.
- The company may note that the responsibility/onus is solely on the Issuer company to verify the above (a) and ensure compliance with applicable provisions including Regulation 167(6) of SEBI ICDR regulations, 2018.
- The company may also note that any non-compliances, if observed by the exchanges post the undertaking and verification by the Issuer company may impact the listing of such shares.

On allotment of securities pursuant to this 'in principle' approval you are required to make a listing application without delay, with applicable fees, in terms of Regulation 14 of the LODR Regulations and comply with the post issue formalities. Listing application and the checklist for post issue listing formalities can be downloaded



from the link: <https://www.bseindia.com/static/about/downloads.aspx>. Further, it should be noted by Depositories and the Company that in case of allotment of Convertible Securities, there would be automatic release of excess lock-in period of Pre-Preferential Holding of allottees by Depositories in compliance with SEBI(ICDR) Regulations, 2018 without requirement of any NOC by the Exchange.

In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, “the issuer or the issuing company, as the case may be, shall, make an application for listing, **within twenty days** from the date of allotment, to one or more recognized stock exchange(s)” along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023.

The Exchange reserves its right to withdraw this ‘in-principle’ approval at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or if it contravenes any Rules, Bye-laws and Regulations of the Exchange, LODR Regulations, ICDR Regulations and Guidelines/ Regulations issued by any statutory authorities etc.

Yours faithfully,



Ashok Kumar Singh
Deputy Vice President



Karan Shah
Deputy Manager