Gandhi Special Tubes Ltd.
Regd. Off.: 201-204. Plaza. 2nd Floor, 55 Hughes Road, Next to Dharam Palace. Mumbai - 400 007. ____ _ Tel.: 2363 417912363 4183 12363 5042 • Fax: 91-22-2363 4392 E-mail : info@gandhitubes.com • Website : www.gandhitubes.com
CIN.: L27104MH1985PLC036004

Ref No: GSTL/SEC/BSE/NSE/12028042

Date: 24.08.2021

Corporate Relationship Department BSELIMITED

tsi floor, Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai - 400 001.

Scrip Code: 513108

The Manager
Listing Department
1HE NATIONAL STOCK EXCHANGE OF
INDIA LTD
Exchange Plaza, Plot No C/ 1, G Block
Ba:ndra-Kurla Complex, Bandra (East)
Mumbai - 400051.

Company Code : GANDIDTUBE

Subject: Submission of Limited Review Report alongwith Financial Results for the quarter ended Tune 30, 2021.

Reference; Results for quarter ended June 30, 2021 and Limited Review Report thereon.

Dear Sir I Madam,

In continuation to our earlier submission dated August 12, 2021 of Financial Results for the quarter ended June 30, 2021. We are submitting herewith FinanciaJ Results alongwith Limited Review Report

On receipt of communication we drew the attention of the Statutory Auditors who have submitted modified report (Lim.ited Review Report) and the same is now enclosed herewith.

Kindly take the same on record and take a lenient view in the matter as it is bonafide lapse.

TI1e above information is also available on the website of the Company www.gandhispecialtubes.com.

Thanking you,

Yours Faithfully,

For Gandhi Spe~es Limited

Jitendra Khadye

a~~ ~- Company Secretary & Complianc.e Officer

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE , 2021.

Quarter Ended
PART1CULARS 30-06-2021 31-03-2021 30·06·2020
(UNAUDITED) (AUOITEOl <UNAUOITEDl
Revenue from Operations 3,307.94 4,034. 75 1,112.42
Other Income 173.86 139.04 169.60
Total Income (I+ II) 3,481.80 4, 173.79 1, 282.02
Expenses
a) Cost of materials consumed 918.87 l,357.05 303.79
b) Changes In Inventories of finished ooods,
work-in-progress and stock·ln·trade 14S.33 (32.50) 153.06
d) Employee benefits expenses 236.37 271.32 129.21
e) Oeprecialion and amortisation expenses 77.31 79 71 82.57
e) Power & Fuel 287.97 369 12 111. 74
f) Other Expenses 376.04 423.52 153.96
g) Financial .:harges 1.40 2. 10 0.94
a l Total exoenses 2,043. 29 2,470.32 935.27
Profit before exceptional Items and tax (III - IV) 1,438.Sl 1,703.47 346.75

Exceptional Items .
Profit before tax {V ·VI) 1,438.51 1, 703.47 346.75
Tax Expense
I) Current Tax 349.00 428.00 80.00
ii) Deferred Tax (17.56) 11.95 (47.52)
Ill) Taxation expenses relating to prior years . (17.59)
331.44 422.36 32.48

Pront for the per iod (VU -VIU) 1,107.07 1,281. 11 314.27
Other Comprehensive Income (OCI)
Items that will not be redassmed to Profit or Loss :
Remeasurement (galn/(loss)] or Defined employee·

benefit liability ' 5. 17 109 27 2.84
Income Tax on above (1.30) (27 491 (0.71\
Other Comprehensive Income (OCI) 3.87 81.73 2.13

Total Comprehensive Income for the Period (IX + X) 1, 110.94 1, 362.84 316.40

Paid-up equity share capi tal
(Face value of? 5/· each) 645.93 645.93 645.93

Earnings Per Equity Share or' S/· each)
Basic & Diiuted 8.S7 9.92 2.43

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(r In Lakhs e1tcept f PS)
Year Ended
31·03·2021

(AUDITED)
11.352.58
612.92

11196S.SO

3,667.28

85.31
825 95
329.74
t,073.28
1,227.38
4.93
7, 208.87
4, 756.63

4,756.63

1, 179.00
(20 OJ)
(17.59)
1,141.40
3,615.23

113.4,
128.SSJ
84.87

3,700. 10

645.93

27.98
NOTES

1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August t2 2021 The statutory auditors have carried out a hm1ted review of these results

2 The Company has only one reportable segment in terms of Ind AS 108

3 The company did not race any adverse effect on account or COVI0-19 for the quarter ended on 30th June 2021 However the management continues to closely monttor any material changes to Mure economic conditions

4 Figures for the previous periods have been regrouped and I or rearranged and I or reclassified wherever necessary to make them comparable with those of current periods

5 The figuros for the quarters ended March 31, 2021 as reported 1n this financial results are balancmg figures belweon tho audited figures 1n respect or the f1nanc1al year and the published year to dale figures upto the end of third quarter of the relevant financial years. Also the figures upto the end or third quarter had only been reviewed and not subject to
audit

For Gandhi Special Tubes Limited

~fl rt I

Place: MUMBAI Manhar Gandhi
Dated • 12 lluausl 2021 Chairman & Manaaina Director

Shashikant J. Shah & Co.
Chartered Accountants

Limited Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Gandhi Special Tubes Limited

I. We have reviewed the accompanying statement of unaudited financial results of Gandhi Special Tubes Limited (the "Company" for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the '"Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 20 13 as amended, read \\ith relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a repo11 on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of personnel of the company and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disc losed in terms of the Listing Regulations, including the manner in which it is to he disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 12th August, 2021

For Shashikant J. Shah & Co.
Chartered Accountants
FRN: 109996W

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CA. Nikunj S. Shah-Partner
Mcmb. No.: 112867
UDIN: 21l12867AAAABB8065

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