

**MEYER
APPAREL**

MEYER APPAREL LIMITED
42ND MILESTONE, KHERKI DAULA
DELHI JAIPUR HIGHWAY,
GURGAON 122001, HARYANA (INDIA)
TEL. NO. 91-124-2371812 - 16
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CIN: L18101HR1993PLC032010
E-mail : givo@del3.vsnl.net.in
www.meyerapparel.com

MEYER/AGM/RESULT/2020
September 24, 2020

To,
The Listing Centre,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Fort, Mumbai-400001

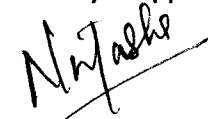
Sub: Proceedings of 27th Annual General Meeting (AGM) in terms of Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 held on 24th September, 2020 at 11:30 A.M. till 12:00 Noon through Video Conferencing

Dear Sir,

In terms of Regulation 30, Part A of Schedule-III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed brief proceedings of the 27th Annual General Meeting (AGM) of the Company held on September 24, 2020 and copy of Chairperson's Speech as read out during the AGM.

This is for your information and records.

Thanking You,
Yours faithfully
for **Meyer Apparel Limited**
For Meyer Apparel Limited



Nitasha Bakshi

Company Secretary

Company Secretary & Compliance Officer

Encl: As above.

Summary of proceedings of the 27th Annual General Meeting of Meyer Apparel Limited

The 27th Annual General Meeting (AGM) of the members of Meyer Apparel Limited ("the Company") was held on Thursday, September 24, 2020 at 11:30 AM (IST) through Video Conferencing.

The meeting commenced at 11:30 AM (IST) and concluded at around 12:00 Noon (IST).

All the directors of the Company were present, and Ms. Anjali Thukral chaired the meeting. She introduced herself and then the roll call was made by other Directors. The requisite quorum being present as confirmed by Nitasha Bakshi, Company Secretary & Compliance Officer, the Chairperson called the meeting to order. The Chairperson acknowledged the attendance of Mr. Manish Kumar Singhal, Partner of M/S Khandelwal Jain & Co., Chartered Accountants from Delhi, who are Statutory & Independent Auditors of the Company and Mr. Lalit Singhal, Secretarial Auditor of the Company and Mr. Vijay Kumar Sharma, Scrutinizer of the AGM also present at the E-AGM for the Company through Video Conferencing from Delhi.

The Chairperson delivered her speech to the shareholders. Thereafter, the Chairperson took the Notice dated August 20, 2020, convening the meeting and the Auditors' Report and Annual Report for the FY- 2019-20 was taken as read. Chairperson informed that no resolution is required to be proposed or seconded by the shareholders at the AGM. Thereafter, the Chairperson & Ms. Meena read out the agenda items. The clarifications raised by the shareholders were answered by the Chairperson.

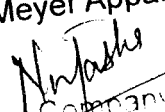
The Company had provided the shareholders with remote e-voting facility from 21st September, 2020 (9:00 AM) to 23rd September, 2020 (5:00 PM). It also provided the shareholders with the facility to cast their votes electronically at the end of the meeting by way of an electronic voting system facilitated by National Securities Depository Limited (NSDL) for another 15 minutes after conclusion of the AGM. The Board has appointed Mr. Vijay Kumar Sharma of VK Sharma & Co. as Scrutinizer of the e-voting and E-AGM.

The following items were taken up at the meeting:

ORDINARY BUSINESS:

As Ordinary Resolution

1. Adoption of Accounts for the financial year ended March 31, 2020 together with Statement of Profit & Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date and the reports of the Directors and Auditors thereon.

For Meyer Apparel Limited

Company Secretary

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SPECIAL BUSINESS

As Special Resolution

2. Adoption of new set of Articles of Association as per Companies Act, 2013

As Ordinary Resolution

3. Appointment of Ms. Swastika Kumari (DIN:07823199) as Independent Director
4. Appointment of Ms. Anjali Thukral (DIN: 01460179) as Non-Executive Director and Chairperson.
5. Re-Appointment and modification in terms of Appointment of Mr. Gajender Kumar Sharma, Whole Time Director (DIN: 08073521).
6. Loan or Advance of a sum of Rs. 2.00 (two) Lakh Mr. Gajender Kumar Sharma, Whole Time Director (DIN: 08073521).

Thanking You,

Yours faithfully

for **Meyer Apparel Limited**
For **Meyer Apparel Limited**



Company Secretary

Nitasha Bakshi

Company Secretary & Compliance Officer

**Chairperson's Speech
at the 27th Annual General Meeting of the Company on 24th September, 2020 through Video
Conferencing**

Welcome Address by the Chairperson

May I have your attention please!

Good Morning,

Respected members of the Board of Directors, Shareholders and Invitees, Ladies and Gentlemen,

I, Anjali Thukral, Chairperson of the Company would like to extend a very warm welcome to all of you to this 27th Annual General Meeting of Meyer Apparel Limited. We appreciate you for taking time from your busy schedule to join us to attend this meeting through video conferencing.

I hope all of you are safe and keeping well during these tough times. We all are facing one of the biggest crisis COVID-19 pandemic. Keeping in view the safety of the members of the Company and in accordance with the guidelines of the Ministry of Corporate Affairs and the Securities and Exchange Board of India we are holding this meeting through Video conferencing.

There are no qualifications on the Reports of the Statutory Auditors and Secretarial Auditor of the Company.

Before taking up the items of the Agenda, I would like to inform the members that Mr. Biju Chandra

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Export this year has been Nil, due to the custom duty litigation and matter is in appeal with Hon'ble Supreme Court.

Despite all efforts, the company could not be able to maintain its operational profits during the current year due to thin margins and lower gross turnover which as I said went drastically down by 36.85% over last year. The Company has explored new avenues to generate revenue and is in the process of get into retail business of apparels.

I acknowledge the role of our investors, bankers, vendors, customers, Central and State Governments and local bodies.

Last but not the least, my most grateful thanks also goes to all my colleagues on the Board, employees, stakeholders and all business associates.

As the shareholders are aware, Remote E-voting facility on all the resolutions was open from 21st September, 2020 (9:00 AM) to 23rd September, 2020 (5:00 PM). Therefore, many of the shareholders may have already casted their votes during above period.

However, those who have not casted their vote through remote e-voting, have the opportunity to e-vote now at the facility provided through NSDL portal which you have logged in.

