

NITCO

TILES MARBLE MOSAICO

24th September, 2021

To,

Corporate Service Dept. BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script code: 532722	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Script code: NITCO
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Ref.: - BSE Code : 532722; NSE Code : NITCO; ISIN : INE858F01012

Sub : Proceedings of the Annual General Meeting held on 24th September, 2021

Dear Sir,

Pursuant to Regulation 30, Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the summary of the Proceedings of the 55th Annual General Meeting held on 24th September, 2021.

Kindly take the same on record.

Thanking You,

Yours Faithfully,
For NITCO Limited



Puneet Motwani
Company Secretary & Compliance Officer



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SUMMARY OF PROCEEDINGS OF THE 55TH ANNUAL GENERAL MEETING OF THE MEMBERS OF NITCO LIMITED HELD ON FRIDAY, 24TH SEPTEMBER, 2021 AT 11:00 A.M. THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS.

Mr. Vivek Talwar, Chairman & Managing Director took the chair in accordance with the Article 114 of the Article of Association of the Company. The requisite quorum was present. The Chairman thereafter called the meeting to order.

The Chairman briefed on the workings of the Company and the precautions taken by the company during the covid-19 pandemic. Thereafter, the Company Secretary invited members present online to make observations and comments, if any on performance of the Company. Observations & Comments were made by the Members and the queries put forth and clarifications sought for by them were answered by the Management suitably.

With the permission of Shareholders, Chairman took the Notice as read. He then requested the Company Secretary to read the Auditor's report. The Company Secretary then read the Auditor's Report of the Company.

The Company Secretary further informed the members that pursuant to section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company had provided remote E-voting facility which commenced on Tuesday, the 21st September, 2021 from 9:00 a.m. (IST) and ended on Thursday, the 23rd September, 2021 at 5:00 p.m. (IST) to the members of Company whose names appeared in the Register of Members as on the cut-off date i.e. Friday, 17th September, 2021 to vote on the resolutions prior to the aforesaid AGM through a platform provided by Central Depository Services (India) Limited.

The Company Secretary further informed the shareholders who attended the meeting through Video Conferencing and who had not casted their votes through remote e-voting, that the facility for voting online at the Meeting has been arranged for them. He further informed that Ms. Krupa Joisar, Proprietor of Krupa Joisar & Associates, Practicing Company Secretaries, was appointed as scrutinizer for scrutinizing the remote e-voting process and online voting at the time of meeting.

Thereafter the following items of business as per the Notice of the Annual General Meeting dated 11th August, 2021, were transacted at the meeting :-



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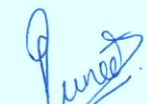
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Resolution No.	Resolution	Type of Resolution (Ordinary/Special)
Ordinary Business		
1	To Consider and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March, 2021 and the Reports of Directors and Auditors of the Company thereon;	Ordinary
	b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended on 31st March, 2021 together with the Report of the Auditor's thereon;	Ordinary
2	To appoint a Director in place of Mr. Vivek Talwar (DIN: 00043180) who retires by rotation and being eligible offers himself for re-appointment;	Ordinary
Special Business		
3	To consider and approve the remuneration of M/s. R. K. Bhandari & Co., Cost Accountants, (Firm Registration Number 10682) as Cost Auditors of the Company.	Ordinary
4	To consider and approve the Appointment of Mr. Manish Puri as a Non-Executive and Independent Director of the Company for a term consecutive of five years w.e.f. 7th August, 2021 upto 6th August, 2026.	Ordinary

The Voting results in accordance with the provisions of Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, on the above resolutions shall be communicated to the Stock Exchanges upon receipt of voting results from scrutinizer within two working days from the conclusion of Annual General Meeting. In addition to the same, the voting results shall also be placed on the website of the Company as well as on website of CDSL.

The Meeting concluded at 11:35 a.m. with a vote of thanks to the Chair.

For NITCO Limited



Puneet Motwani
Company Secretary & Compliance Officer

