

SAMTEL INDIA LIMITED

Administrative Office:
1212, 12th Floor, 43 Chiranjiv Tower,
Nehru place, New Delhi -110019
Phone No.011-40555700
Fax no.: 011-41555006
CIN : L31909RJ1981PLC012073
www.samtel-india.com

By Courier

21st September 2021

The General Manager,
Department of Corporate Services
The B S E Limited.,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Fort,
Mumbai – 400 001.

Dear Sir,

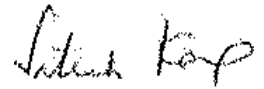
Sub: Submission of Annual Report for the year ended 31st March, 2021

Please find enclosed herewith a copy of Annual Report for the year ended 31st March, 2021 alongwith notice for AGM of the company going to be held on 30th September 2021 at 9:30 AM at registered office of the company situated at Village Naya Nohra, Tehsil Ladpura, Kota Baran Road, Distt. Kota (Rajasthan)..

Kindly arrange to take on record as compliance and acknowledge the same.

Thanking you,

Yours faithfully,
For SAMTEL INDIA LIMITED



Satish K Kaura
Chairman & Mg. Director

Encl. as above

Regd. Office: Village Naya Nohra, Tehsil Ladpura, Kota Baran Road, Distt. Kota (Rajasthan)

Annual Report

FY 2020-2021

Annual Report for the FY ended 31st March' 2021

SAMTEL INDIA LIMITED

Phone No.011-40555700
Fax no.: 011-41555006

Regd. Office: Village Naya Nohra, Tehsil Ladpura, Kota Baran
Road, District Kota (Rajasthan)
Administrative / Corporate Office:
1212, 12th Floor, 43 Chiranjiv Tower, Nehru place,
New Delhi -110019

www.samtelgroup.com
CIN:

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NOTICE

SAMTEL INDIA LIMITED
(CIN:)

NOTICE OF MEETING

ORDINARY BUSINESS

SPECIAL BUSINESS

Shifting of Registered Office of the Company from the State of Rajasthan to the State of Delhi

Special Resolution:

Special Resolution:

Sd/-

Satish K Kaura
Chairman & Managing Director

Registered Office:

Administrative / Corporate Office:

NOTES:

The Register of Members and the Share Transfer Books of the Company will be closed from Monday, the 27th day of Sept. 2021 to Wednesday, the 29th day of Sept. 2021 (both days inclusive).

25. Nomination Facility:

26. Unclaimed Dividends:

Transfer to General Revenue Account:

Transfer to the Investor Education and Protection Fund:

27. Process and manner for Members opting to vote through electronic means:

The instructions for shareholders voting electronically are as under:

How do I vote electronically using NSDL e-Voting system?

Step 1 : Log-in to NSDL e-Voting system at _____

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

<p><u>How to Log-in to NSDL e-Voting website?</u></p> <p>_____</p>

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

General Guidelines for shareholders

Subject to receipt of requisite number of votes, the Resolutions proposed in the Notice shall be deemed to be passed on the date of the meeting i.e. Thursday, the 30th September, 2021.

By Order of the Board of Directors

Sd/-
SATISH K KAURA
Chairman & Managing Director

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT,
2013

Item No.3

Item No. 4

Statement pursuant to Schedule V of the Companies Act, 2013 (“the Act”), SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Secretarial standard-2:

JOB PROFILE AND HIS SUITABILITY:
Career and Experiences:

Details of Directors seeking appointment/ re-appointment at the AGM

Name of Director	Satish K Kaura	Alka Kaura
	Public Limited:	Public Limited:
	Private Companies:	Private Limited:
		Member:

SAMTEL INDIA LIMITED

Registered Office:

Administrative Office:

CIN: L31909RJ1981PLC012073

39th Annual General Meeting on Thursday the 30th Sept. 2021

PROXY FORM

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Samtel India Limited

S. No.	Resolutions	Against	For

--	--	--	--

Note:

SAMTEL INDIA LIMITED
CIN: L31909RJ1981PLC012073

Registered Office:

Correspondence Office:

39th Annual General Meeting on Monday the 30th Sept. 2021

ATTENDANCE SLIP

39 th Annual General Meeting Monday, the September 30, 2021

Samtel India Limited

Note :

1.

2.

3.

4.

5.

E-Voting Particulars		
EVSN (E Voting Sequence Number)	User ID	Password

REPORT ON CORPORATE GOVERNANCE FOR 2020-21

**SAMTEL INDIA LIMITED
REPORT ON CORPORATE GOVERNANCE – 2020-21**

Corporate Governance

“the Listing Regulations”

Company's Philosophy on Corporate Governance

Board of Directors

Composition & Category of the Board (As on March 31, 2021)

Number of Board Meetings and Attendance Record of each Director

Name of Directors	Category Status of Directorship	No. of Board meetings held during 2020-21	No. of Board meetings attended during 2020-21	Attendance in last AGM held on 30 th September, 2020	No. of Directorship in other Public Limited Companies	No. of Committee positions held	
						Chairman	Member

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➤

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-
-
-
-

Disclosure of relationships between Directors inter-se

Number of shares and convertible instruments held by Non-Executive Directors

Board Procedure

Information supplied to the Board

Compliance Reports of all Laws applicable to the Company

Compensation or Profit Sharing

Independent Directors

Audit Committee

Role of Audit Committee

Powers of Audit Committee

Details of Meetings and Attendance

Name of Directors & Position	No. of Meetings held	No. of Meetings attended

Nomination & Remuneration Committee**Stakeholders' Relationship Committee**

Means of Communication

CEO/CFO Certifications

General Shareholders Information

Annual General Meeting to be held through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') on:

Tentative Financial Calendar

Book Closure Date

Listing of Equity Shares

Stock Market Data at BSE in 2020-21

Categories of Shareholders as on 31.3.2021

Range / Category (Number of shares)	Nos. of shareholders	% age to total shareholders	Nos. of Shares held	%age to equity capital
Total	7070	100	7087943	100

Dematerialization of Shares and Liquidity

Address for Correspondence

Registrar & Share Transfer Agent	Registered Office	Address Correspondence

Disclosures

Related Party Transactions

Whistle Blower Policy/Vigil Mechanism

Accounting Treatment

Risk Management

Proceeds from Public Issue, Rights Issue, Preferential Issue, FCCB Issue

Management Discussion and Analysis

Penalties, strictures imposed on the Company by Stock Exchanges or SEBI or any Statutory Authority

Code of Conduct

Review of Directors' Responsibility Statement

Other Requirements as per Listing Regulations

Compliance Certificate

CERTIFICATE ON CORPORATE GOVERNANCE FOR THE YEAR 2020-21

SAMTEL INDIA LIMITED

LIMITED CIN: L31909RJ1981PLC012073

SAMTEL INDIA

Jatin Gupta & Associates.
Company Secretaries

(Jatin Gupta)
Proprietor
C.P.No.5236

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

PERFORMANCE REVIEW AND OUTLOOK:

BALANCE SHEET ANALYSIS

Loans: Unsecured

Fixed Assets:

Current Assets:

Current Liabilities:

INTERNAL CONTROL SYSTEMS & ITS ADEQUACY:

OPPORTUNITIES & THREATS:

CAUTIONARY STATEMENT:

DIRECTOR REPORT - FY 2020-21**To the Members of Samtel India Limited****Financial Results**

Particulars	Financial Year 2020-21	Financial Year 2019-20
	0.00	
	0.00	
	0.00	
	2.09	
	2.09	
	5.29	
	0.00	
	(8.27)	
	Nil	
	Nil	
	(8.27)	

Dividend**Change in Nature of Business****Material Events Occurring after Balance Sheet Date**

Share Capital

Name of the Director	Equity Shares Held

Company Performance

RELATED PARTY TRANSACTIONS

RISK MANAGEMENT

INTERNAL CONTROLS SYSTEMS AND ADEQUACY

DIRECTORS

KEY MANAGERIAL PERSONNEL ('KMP')

GOVERNANCE GUIDELINES

Listing

Compliance of the Secretarial Standard issued by ICSI

PROCEDURE FOR NOMINATION AND APPOINTMENT OF DIRECTORS

CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES AND INDEPENDENCE OF A DIRECTOR:

ANNUAL EVALUATION OF BOARD PERFORMANCE AND PERFORMANCE OF ITS COMMITTEES AND OF DIRECTORS:

Code of Conduct for Prevention of Insider Trading

REMUNERATION POLICY

BOARD AND COMMITTEE MEETINGS

DIRECTORS' RESPONSIBILITY STATEMENT

CORPORATE SOCIAL RESPONSIBILITY

POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

VIGIL MECHANISM/ WHISTLE BLOWER POLICY

AUDITORS & AUDIT REPORT

SECRETARIAL AUDITORS

DECLARATION UNDER SEBI (LODR) REGULATION 2015 & THE LISTING AGREEMENT

CORPORATE GOVERNANCE

MANAGEMENT DISCUSSION AND ANALYSIS

STATUTORY DISCLOSURES

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Annexure C.

PARTICULARS OF EMPLOYEES AND REMUNERATION

EXTRACT OF ANNUAL RETURN

ACKNOWLEDGEMENT

Satish K Kaura
Chairman & Managing Director

ANNEXURE A TO THE DIRECTORS' REPORT

FORM AOC.1

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures
[Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014]

Part "A" : Subsidiaries

Part "B": Associates

ANNEXURE B TO THE DIRECTORS' REPORT

**Form MR-3
SECRETARIAL AUDIT REPORT**

ANNEXURE C TO THE DIRECTORS' REPORT

[Pursuant to Section 134 (3) (m) of The Companies Act, 2013 read with Rule 8 (3) of The Companies (Accounts) Rules, 2014]

CONSERVATION OF ENERGY

Steps Taken or Impact on Conservation of Energy:

Steps taken by the Company for utilizing alternate sources of Energy: None

Capital Investment on Energy Conservation Equipment: None

TECHNOLOGY ABSORPTION

Efforts made towards Technology Absorption:

Benefits derived like product improvement, cost reduction, product development or import substitution:

In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): None

the details of technology imported:

the year of import:

whether the technology has been fully absorbed:

if not fully absorbed, areas where absorption has not taken place, and the reasons thereof:

Expenditure incurred on Research and Development:

2020-21

Nil

Nil

N/A

FOREIGN EXCHANGE EARNINGS AND OUTGO

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows:

2020-21

Nil

Nil

Sub-Total (B)(1):	4253	346465	350718	4.95	4253	346465	350718	4.95	0
(2) Non-Institutions									
a) Bodies Corporate									
b) Individuals									
c) Others (specify) Non Resident Indians									
Trusts									
Sub-Total (B)(2):	2674461	936279	3610740	50.94	2690861	919879	3600740	50.94	0
Total Public Shareholding(B)=(B)(1) + (B)(2)	2678714	1282744	3961458	55.89	2695114	1266344	3951458	55.89	0
Grand Total (A+B+C)	4408506	2679467	7087943	100	4424876	2663067	7087943	100	0.00

Shareho



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SAMTEL INDIA LIMITED**

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying Standalone Ind AS financial statements of M/s Samtel India Limited ('the Company'), which comprise the Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss (including other comprehensive income), the statement of Cash Flow and statement of Changes in Equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31 March 2021, and its loss including other comprehensive income, its cash flows and the change in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibility for the Financial Statements* section of our report. We are independent in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis on Matter

We draw your attention to Note No. 28 to the standalone financial statements which states that the ability of the Company to continue as going concern.
Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

<u>Key Audit Matter</u>	<u>Auditor's Response</u>
i) Preparation of financial statements on going concern basis. Refer Note 28 to the standalone financial statement	We assessed company's address and found respective registrations in order. Our opinion is not qualified.
ii) Evaluation of uncertain tax positions Refer Note 20 of the standalone financial statement	Obtained details of tax assessment and demands. Our internal experts evaluated the management's position on these uncertain tax positions.





Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and change in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (AS) prescribed under Section 133 of the Act, read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

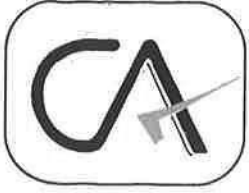
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated those charged with governance, we determine those matters that were of the most significance in the audit of standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the Annexure "B" statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, Cash Flow Statement and statement of change in equity dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the relevant rule issued thereunder.
 - (e) On the basis of the written representations received from the Directors as on March 31, 2021 taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2021 from being appointed as a Director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"





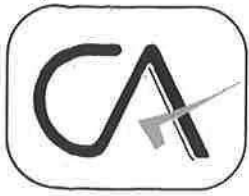
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed impact of pending litigations on its financial position in the financial statements . Refer Note 20 of the financial statements.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) The company does not require transferring any amount, to the Investor Education and Protection Fund.

For R.SHARMA & ASSOCIATES.
Chartered Accountants
Firm Registration No: 003683N

Rakesh Sharma
Rakesh Sharma
Partner
Membership No. 082640
UDIN : 21082640AAAACS9528



Place: New Delhi
Date: June 21,2021



Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s Samtel India Limited ("the Company") as of 31 March 2021 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that-

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and disposal of the assets of the company;
- (2) provide assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management of the company; and
- (3) Provide reasonable assurance regarding prevention and timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R.SHARMA & ASSOCIATES.
Chartered Accountant
Firm Registration No: 003683N

Rakesh Sharma
Rakesh Sharma
Partner
Membership No. 082640
UDIN : 21082640AAAACS9528



Place: New Delhi
Date: June 21, 2021



(vi) Maintenance of cost records

As the Company has not carried any business of manufacturing or trading, no Cost Records have been maintained. Accordingly Clause (vi) is not applicable.

(vii) Deposit of Statutory Dues

(a) According to the information and explanations given to us and the records of the company examined by us, in our opinion, the company is generally irregular in depositing undisputed statutory dues in respect of provident fund, investor education and protection fund, employees state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, value added tax, cess and other material statutory dues as applicable with the appropriate authorities except Provident Fund by Rs.1020790/-, ESI Rs.491284/-, Service Tax including Cess by Rs. 1466332/-, Tax deducted at Source by Rs.283474.99 and interest on Statutory dues of Rs.5841515.09 which are outstanding at the year end for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the company examined by us, the particulars of dues of income tax, sales tax, custom duty, wealth tax, excise duty, value added tax, service tax and cess, which have not been deposited on account of any dispute, are as follows

Related To	Authority where Pending	Financial Year	Disputed Amount	Paid under Protest
Sales Tax	Additional Commissioner of Sales Tax	1985-86	29,118,000.00	20,128,000.00
Central Excise Law	Rajasthan High Court, Jaipur	1989-90	2,059,000.00	5,00,000.00
Central Excise Law	CESTAT, Delhi	1997-98	884,000.00	880,000.00
Central Excise Law	Commissioner Appeals, Jaipur	1998-99	2,404,000.00	24,01,000.00
Income Tax	Income Tax Appellate Tribunal	2005-06	490,090.00	---
Income Tax	Income Tax Appellate Tribunal	2007-08	28,817,000.00	---

(viii) Repayment of Loans and Borrowings

According to the records of the company examined by us and information and explanations given to us, the Company has not taken any loans from Bank or financial institution or not issued any Debentures.





(ix) Utilization of Money Raised by Public Offers and Term Loan For which they Raised

As per the the information and explanation given to us and on the basis of our examination of records ,the company has not raised money by way of initial public offer or further public offer(including debt instruments) and term loans have been applied for the purpose for which they are obtained.

(x) Reporting of Fraud During the Year

During the course of our examination of books and records of the company carried out in accordance with the generally accepted auditing practices in India , we have neither come across any instance of fraud by the Company or on the Company by its officers or employees noticed or reported during the year , nor we have been informed of such case by the management

(xi) Managerial Remuneration

As per the information and explanations given to us and on the basis of examination of records, the company has not paid any remuneration during the year.

{xii} Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

As per information and records available The company is not Nidhi Company.

(xiii) Related party compliance with Section 177 and 188 of companies Act - 2013

As per information and explanations given to us and on the basis of our examination of the records, the company has transacted with the related parties which are in compliance with section 177 and 188 of the Companies Act 2013 and the details have been disclosed in financial statements at Para 27 to the financial statements.

(xiv) Compliance under section 42 of Companies Act - 2013 regarding Private placement of Shares or Debentures

The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) Compliance under section 192 of Companies Act - 2013

As per the information and explanations given to us and on the basis of examination of the records, the company has not entered into any non cash transactions with the directors or persons connected with them.





R. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

(xvi) Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

Place : NEW DELHI
Date : 21 /06/2021

FOR R.SHARMA & ASSOCIATES
(Chartered Accountants)
FRN. :003683N



R. Sharma

RAKESH SHARMA
(Partner)
Membership No : 082640
UDIN : 21082640AAAACS9528

SAMTEL INDIA LTD

Balance Sheet as at March 31, 2021

(All amounts in INR Rs. LACS except share and per share data and where otherwise stated)

Particulars		Notes	As at March 31, 2021	As at March 31, 2020
A	ASSETS			
1	Non- Current Assets			
	Property, Plant and Equipment	1	-	-
	Capital Work-in-Progress		-	-
	Deferred Tax Assets (Net)	2	-	-
	Non Current Investment	3	42.88	42.88
	Other Non-Current Assets	4	5.80	5.65
	Total Non - Current Assets		48.68	48.53
2	Current Assets			
	Financial Assets			
	(i) Trade Receivables	5	29.99	29.99
	(ii) Cash and Cash Equivalents	6	5.16	5.16
	(iii) Bank Balances other than (ii) above	6	33.19	33.19
	(iv) Other Financial Assets	7	1.94	-
	Other Current Assets	8	594.28	598.63
	Total Current Assets		664.56	666.97
	Total Assets (1+2)		713.24	715.50
B	EQUITY AND LIABILITIES			
1	Equity			
	Equity Share Capital	9	708.42	708.42
	Other Equity	10	(572.15)	(563.88)
	Equity attributable to Owners of the Company (I)		136.27	144.54
	Non-Controlling Interests (II)		-	-
	Total Equity (I+II)		136.27	144.54
2	LIABILITIES			
	Current Liabilities			
	Financial Liabilities			
	(i) Borrowings	11	10.03	10.03
	(ii) Trade Payables	12	28.57	28.57
	Other Current Liabilities	13	538.37	532.36
	Total Current Liabilities		576.97	570.96
	Total Equity and Liabilities (1+2)		713.24	715.50
See accompanying Notes to the Financial Statements				

In terms of our report attached

For R. Sharma & Associates
Chartered Accountants
FRN : 003683N

Rakesh Sharma
RAKESH SHARMA
Partner



Membership No. 082640

Place : NEW DELHI
Date : 21.06.2021

For and on behalf of Board of Directors

Satish Kaura
SATISH K KAURA
(Director)
DIN 00011202

Alka Kaura
ALKA KAURA
(Director)
DIN 00687365

Bhavika Sharma
BHAVIKA SHARMA
(Company Secretary)

Anurag Manhas
ANURAG MANHAS
(C.F.O.)

SAMTEL INDIA LTD

Statement of Profit and Loss for the year ended March 31, 2021

(All amounts in INR Rs. LACS except share and per share data and where otherwise stated)

Particulars	Notes	Year ended March 31, 2021	Year ended March 31, 2020
Continuing Operations			
Revenue from Operations	14	-	29.99
Other Income	15	2.09	2.08
Total Revenue		2.09	32.07
EXPENSES			
Cost of Materials Consumed	16	-	28.77
Purchases of Finished, Semi-Finished and other Products		-	-
Changes in Stock of Finished Goods, Work-in-Progress and Stock-in-Trade		-	-
Employee Benefit Expense		2.16	1.98
Finance Costs	17	5.29	5.59
Impairment Expenses / Losses		-	-
Other Expenses	18	2.91	4.06
Expenditure Capitalised		-	-
Total Expenses		10.36	40.40
Profit/(Loss) Before Tax		(8.27)	(8.33)
Tax Expense			
(1) Current Tax		-	-
(2) Tax Pertaining to Earlier Years		-	-
(3) MAT Credit Entitlement		-	-
(4) Deferred Tax	2	-	-
Total Tax Expense		-	-
Profit/(Loss) for the Year		(8.27)	(8.33)
Profit/(Loss) After Tax from Discontinued Operations			
		-	-
Profit/(Loss) for the Year		(8.27)	(8.33)
Profit/(Loss) for the Period Attributable to:			
Owners of the Company		(8.27)	(8.33)
Non Controlling Interests		-	-



Other Comprehensive Income			
A	(i) Items that will not be reclassified to Profit or Loss	-	-
	(a) Changes in Revaluation Surplus	-	-
	(b) Remeasurements of the Defined Benefit Plans	-	-
	(c) Equity Instruments through Other Comprehensive Income	-	-
	(d) Fair Value Changes relating to Own Credit Risk of Financial Liabilities Designated at Fair Value through Profit or Loss	-	-
	(ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-
B	(i) Items that may be reclassified to Profit or Loss	-	-
	(a) Exchange Differences in Translating the Financial Statements of Foreign Operations	-	-
	(b) Debt Instruments through Other Comprehensive Income	-	-
	(c) Effective Portion of Gains and Loss on Designated Portion of Hedging Instruments in a Cash Flow Hedge	-	-
	(d) Fair Value Gain/ (Loss) on Time Value of Option and Forward Elements of Forward Contracts in Hedging Relationship	-	-
	(e) Others	-	-
	(ii) Income Tax on Items that may be reclassified to Profit or Loss	-	-
Total Other Comprehensive Income		-	-
Total Comprehensive Income for the Year (Comprising Profit (Loss) and Other Comprehensive Income for the year)		(8.27)	(8.33)
Earnings per Equity Share (for Continuing Operation):			
(1)	Basic	(0.012)	(0.012)
(2)	Diluted	(0.012)	(0.012)
See accompanying Notes to the Financial Statements			

In terms of our report attached.

For R. Sharma & Associates
Chartered Accountants
FRN : 003683N

Rakesh Sharma
RAKESH SHARMA
Partner



Membership No. 082640

Place : NEW DELHI
Date : 21.06.2021

For and on behalf of Board of Directors

Satish Kaura
SATISH K KAURA
(Director)
DIN 00011202

Alka Kaura
ALKA KAURA
(Director)
DIN 00687365

Bhavika Sharma
BHAVIKA SHARMA
(Company Secretary)

Anurag Manhas
ANURAG MANHAS
(C.F.O.)

SAMTEL INDIA LTD

Cash Flow Statement for the year ended March 31,2021

(All amounts in INR Rs. LACS except share and per share data and where otherwise stated)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Cash flows from operating activities		
Profit before tax for the year	(8.27)	(8.33)
Adjustments for:		
Income tax expense recognised in profit or loss	-	-
Share of profit of associates	-	-
Share of profit of a joint venture	-	-
Finance costs recognised in profit or loss	5.29	5.59
Investment income recognised in profit or loss	-	-
Gain on disposal of property, plant and equipment	-	-
Transfer to General Reserve	-	-
Interest Income	(2.09)	(2.08)
Gain on disposal of interest in former associate	-	-
Net (gain)/loss recorded in profit or loss on financial liabilities designated as at fair value through profit or loss	-	-
Net (gain)/loss arising on investment measured at fair value through profit or loss	-	-
Gain arising on effective settlement of legal claim	-	-
	(5.07)	(4.82)
(Increase)/decrease in other Non Current Assets		
Movements in working capital:		
(Increase)/decrease in other assets	2.26	(21.83)
Decrease in trade and other payables	-	-
(Decrease)/increase in other liabilities	6.01	33.97
Cash generated from operations	8.27	12.14
Income taxes paid	-	-
Net cash generated by operating activities	3.20	7.32
Cash flows from investing activities		
Interest received	2.09	2.08
Net cash (used in)/generated by investing activities	2.09	2.08
Cash flows from financing activities		
Interest paid / Interest received	(5.29)	(5.59)
Net cash used in financing activities	(5.29)	(5.59)
Net Increase in cash and cash equivalents	(0.00)	3.81
Cash and cash equivalents at the beginning of the year	38.35	34.54
Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-
Cash and cash equivalents at the end of the year	38.35	38.35
See accompanying notes to the financial statements		

In terms of our report attached.

For R. Sharma & Associates

Chartered Accountants

FRN : 003683N

Rakesh Sharma

RAKESH SHARMA

Partner



Membership No. 082640

Place : NEW DELHI

Date : 21.06.2021

For and on behalf of Board of Directors

Satish Kaura

SATISH K KAUR

(Director)

DIN 00011202

Alka Kaura

ALKA KAURA

(Director)

DIN 00687365

Bhavika Sharma

BHAVIKA SHARMA

(Company Secretary)

Anurag Manhas

ANURAG MANHAS

(C.F.O.)

SAMTEL INDIA LTD

Statement of changes in equity for the year ended March 31, 2021

(All amounts in INR Rs. LACS except share and per share data and where otherwise stated)

a. Equity Share Capital

Particulars	Number of Shares	Equity Share Capital
Issued and Paid up Capital at April 01, 2020	7,087,943	708.42
Changes in Equity Share Capital during the year	-	-
Balance at March 31, 2021	7,087,943	708.42
Balance at April 01, 2019	7,087,943	708.42
Changes in Equity Share Capital during the year	-	-
Balance at March 31, 2020	7,087,943	708.42

b. Other Equity

Particulars	Reserves and Surplus	Reserves and Surplus	Total
	Securities Premium	Retained Earnings	
Balance at April 01, 2020	-	(563.88)	(563.88)
Foreign Currency Translation Reserve	-	-	-
Profit for the Period	-	(8.27)	(8.27)
General Reserve	-	-	-
Other Comprehensive Income	-	-	-
Balance at March 31, 2021	-	(572.15)	(572.15)



SAMTEL INDIA LTD

Notes forming part of the financial statements as at March 31, 2021

(All amounts in INR Rs. LACS except share and per share data and where otherwise stated)

Note No. 1 - Tangible Assets

Carrying amount	As at March 31, 2021	As at March 31, 2020
Buildings - Leasehold	-	-
Plant & Equipments	-	-
Office Equipment	-	-
Computers	-	-
Furniture and Fixtures	-	-
Capital Work in progress	-	-
Total	-	-

Description of Assets	Office Equipment	Computers	Furniture and Fixtures	Plant and Machinery	Total
I. Cost or Deemed Cost					
Balance as at April 01, 2020	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Balance as at March 31, 2021	-	-	-	-	-
Balance as at April 01, 2019	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Balance as at March 31, 2020	-	-	-	-	-

Description of Assets	Office Equipment	Computers	Furniture and Fixtures	Plant and Machinery	Total
II. Accumulated Depreciation and Impairment					
Balance as at April 01, 2020	-	-	-	-	-
Depreciation / Amortisation Expense for the year	-	-	-	-	-
Eliminated on Disposal of Assets	-	-	-	-	-
Acquisitions through Business Combinations	-	-	-	-	-
Balance as at March 31, 2021	-	-	-	-	-
Balance as at April 01, 2019	-	-	-	-	-
Depreciation / Amortisation Expense for the year	-	-	-	-	-
Eliminated on Disposal of Assets	-	-	-	-	-
Acquisitions through Business Combinations	-	-	-	-	-
Balance as at March 31, 2020	-	-	-	-	-

Carrying Amount	Office Equipment	Computers	Furniture and Fixtures	Plant and Machinery	Total
Balance as at April 01, 2020	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Acquisitions through Business Combination	-	-	-	-	-
Depreciation Expense	-	-	-	-	-
Balance as at March 31, 2021	-	-	-	-	-
Balance as at April 01, 2019	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Acquisitions through Business Combination	-	-	-	-	-
Depreciation Expense	-	-	-	-	-
Balance as at March 31, 2020	-	-	-	-	-

Balance of Capital Work in Progress as at April 01, 2020	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Balance as at March 31, 2021	-	-	-	-	-

Balance of Capital Work in Progress as at April 01, 2019	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Balance as at March 31, 2020	-	-	-	-	-



SAMTEL INDIA LTD

Notes forming part of the financial statements as at March 31, 2021

(All amounts in INR Rs. LACS except share and per share data and where otherwise stated)

Note No. 2 -

a. Deferred Tax Balance

Particulars	As at March 31, 2021	As at March 31, 2020
Deferred Tax Assets	-	-
Deferred Tax Liabilities	-	-
Total	-	-

2020-21	Opening Balance	Recognised in Profit or Loss	Recognised in Other Comprehensive Income	Recognised Directly in Equity	Reclassified from Equity to Profit or Loss	Closing Balance
Deferred Tax (Liabilities)/Assets in relation to						
Cost & Estimated Earnings in Excess of Billings	-	-	-	-	-	-
War on Cost	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	-	-
Employee Benefit Expense	-	-	-	-	-	-
Others (Carry Forward Business Losses)	-	-	-	-	-	-
Total	-	-	-	-	-	-

2019-20	Opening Balance	Recognised in Profit or Loss	Recognised in Other Comprehensive Income	Recognised Directly in Equity	Reclassified from Equity to Profit or Loss	Closing Balance
Deferred Tax (Liabilities)/Assets in relation to						
Cost & Estimated Earnings in Excess of Billings	-	-	-	-	-	-
War on Cost	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	-	-
Employee Benefit Expense	-	-	-	-	-	-
Others (Carry Forward Business Losses)	-	-	-	-	-	-
Total	-	-	-	-	-	-

b. Current Tax Assets and Liabilities

Particulars	As at March 31, 2021	As at March 31, 2020
Current Tax Liabilities		
Income Tax Payable	-	-
Advance Income Tax	-	-
Total	-	-



c - Income Taxes Expense

Particulars	Year ended	Year ended
	March 31, 2021	March 31, 2020
Current Tax		
In respect of the Current Year (MAT)	-	-
In respect of Prior Years	-	-
Deferred Tax		
In respect of the Current Year	-	-
In respect of Prior Years	-	-
Total Tax Expense	-	-

The Income Tax Expense for the year can be reconciled to the Accounting Profit as follows

Particulars	Period ended	Year ended
	March 31, 2021	March 31, 2020
Profit Before Tax from Continuing Operations	(8.27)	(8.33)
Income Tax Expense calculated	-	-
Effect of Expenses that are not deductible in determining Taxable Profit	-	-
Effect of Different Tax rates of Subsidiaries Operating in other Jurisdictions	-	-
Others	-	-
Adjustments Recognised in the Current Year in relation to the Current Tax of Prior Years	-	-
Income Tax Expense Recognised in Profit or Loss	-	-



SAMTEL INDIA LTD

Notes forming part of the financial statements as at March 31, 2021

(All amounts in INR Rs. LACS except share and per share data and where otherwise stated)

Note No. 3 - Investments

Particulars	As at March 31, 2021	As at March 31, 2020
Quoted		
Samtel Color Limited	473.70	473.70
59,22,900 (previous year 59,22,900) equity shares of Rs. 10/-each fully paid		
Less Provision for Diminution	(473.70)	(473.70)
Sub Total	-	-
Un-Quoted		
1). Samtel Glass Limited	555.00	555.00
32,00,000(previous year 32,00,000) equity shares of Rs. 10/-each fully paid		
Less Provision for Diminution	(512.12)	(512.12)
Sub Total	42.88	42.88
2). Akla Investments Private Limited	133.08	133.08
2,50,000(previous year 2,50,000) equity shares of Rs. 10/-each fully paid		
Less Provision for Diminution	(133.08)	(133.08)
Sub Total	-	-
Total	42.88	42.88

Note No. 4 - Other Non Current Assets

Particulars	As at March 31, 2021	As at March 31, 2020
Capital Advance	-	-
Balance with Government Authority:		
a) Security Deposit with Labour Court	1.80	1.80
b) TDS Recoverable	4.00	3.85
Advance to Suppliers	-	-
VAT Recoverable	-	-
Total	5.80	5.65



SAMTEL INDIA LTD

Notes forming part of the financial statements as at March 31, 2021

(All amounts in INR Rs. LACS except share and per share data and where otherwise stated)

Note No. 5 - Trade Receivables

Particulars	As at March 31, 2021	As at March 31, 2020
Trade Receivables & Other Receivables		
(a) Secured, Considered Good	29.99	29.99
(b) Unsecured, Considered Good	-	-
(c) Doubtful	-	-
Less: Allowance for Doubtful Debts (expected Credit Loss Allowance)	-	-
Total	29.99	29.99

Note No. 6- Cash and Bank Balances

Particulars	As at March 31, 2021	As at March 31, 2020
Current Cash and Bank Balances		
Balances with Banks	5.16	5.16
Cash on Hand	-	-
Total	5.16	5.16

Bank Balances other than above

Particulars	As at March 31, 2021	As at March 31, 2020
Deposits held as Margin Money/ Security for Bank Guarantees	33.19	33.19
Total	33.19	33.19



SAMTEL INDIA LTD

Notes forming part of the financial statements as at March 31, 2021

(All amounts in INR Rs. LACS except share and per share data and where otherwise stated)

Note No. 7 - Other Financial Assets

Particulars	As at March 31, 2021	As at March 31, 2020
Current		
Unbilled Revenue	-	-
Interest accrued on Deposits	1.94	-
Security Deposits	-	-
Total	1.94	-

Note No. 8- Other Current Assets

Particulars	As at March 31, 2021	As at March 31, 2020
Current Assets		
Advances :		
Other	55.00	55.00
Advances to Employees	1.30	1.30
Balance with Government Authority		
(a) Secured, Considered Good	-	-
(b) Unsecured, Considered Good	182.24	182.24
(c) Doubtful	-	-
Less: Allowance for Doubtful Debts	-	-
(d) GST Input	2.01	1.74
Others *	353.73	358.35
Total Other Current Assets	594.28	598.63

* Others include Rs. 305.61 lacs to M/s Samtel Avionics Limited (Previous year Rs. 308.31 lacs) , Rs.2.17 lacs to M/s Kaura Properties Pvt. Limited (Previous year Rs. 2.17 lacs) and Rs. 45.95 lacs to M/s Samtel Glass Limited (Previous year Rs. 47.88 lacs)



SAMTEL INDIA LTD

Notes forming part of the financial statements as at March 31, 2021

(All amounts in INR Rs. LACS except share and per share data and where otherwise stated)

Note No. 9 - Equity Share Capital

Particulars	As at March 31, 2021	As at March 31, 2020
Total Equity Share Capital	1,000.00	1,000.00
	1,000.00	1,000.00
Authorised Share Capital :	1,000.00	1,000.00
Issued and Subscribed Capital Comprises :	708.42	708.42
Total Equity Share Capital	708.42	708.42

9.1 Fully Paid Equity Shares

Particulars	Number of Shares	Share Capital (Amount)
Balance at April 01, 2020		
Issue of Shares under the Company's Employee Share Option Plan	7,087,943	708.42
Balance at March 31, 2021	7,087,943	708.42
Balance at April 01, 2019		
Issue of Shares under the Company's Employee Share Option Plan	7,087,943	708.42
Balance at March 31, 2020	7,087,943	708.42

Particulars	As at March 31, 2021		As at March 31, 2020	
	Number of Shares held	% holding of Equity Shares	Number of Shares held	% holding of Equity Shares
Samtel Color Ltd	1,336,812	18.86%	1,336,812	18.86%
Samtel Machines & Projects Ltd	1,433,344	20.22%	1,433,344	20.22%
Keswani Harsh	498,698	7.03%	498,698	7.03%
Total	3,268,854	46.11%	3,268,854	46.11%

& A

cc
* At No.
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SAMTEL INDIA LTD

Notes forming part of the financial statements as at March 31, 2021

(All amounts in INR Rs. LACS except share and per share data and where otherwise stated)

Note No. 10 - Other Equity

Particulars	As at March 31, 2021	As at March 31, 2020
Retained Earnings :		
Balance at Beginning of Year	(563.88)	(555.55)
Profit Attributable to Owners of the Company	(8.27)	(8.33)
General Reserve	-	-
Balance at the End of Period	(572.15)	(563.88)



SAMTEL INDIA LTD

Notes forming part of the financial statements as at March 31, 2021

(All amounts in INR Rs. LACS except share and per share data and where otherwise stated)

Note No. 11 - Current Borrowings

	Particulars	As at March 31, 2021	As at March 31, 2020
	Unsecured Short Term Borrowings :		
a)	Loans Repayable on Demand		
	From Banks (Bank Overdraft)	-	-
	From Others	-	-
b)	Loans from Related Parties	10.03	10.03
	Total	10.03	10.03



SAMTEL INDIA LTD

Notes forming part of the financial statements as at March 31, 2021

(All amounts in INR Rs. LACS except share and per share data and where otherwise stated)

Note No. 12 - Trade Payables

Particulars	As at March 31, 2021	As at March 31, 2020
Trade Payables		
Due to MSME Parties	-	-
Other than MSME Parties	28.57	28.57
Total	28.57	28.57

Note No. 13 - Other Current Liabilities

Particulars	As at March 31, 2021	As at March 31, 2020
Revenue Received in Advance		
Deferred Revenue arising from Customer Loyalty Programme	-	-
Deferred Revenue arising from Government Grant	-	-
Statutory Dues Payable	353.62	348.33
Others	133.13	132.41
Provision for Tax	51.62	51.62
Total Other Current Liabilities	538.37	532.36



SAMTEL INDIA LTD

Notes forming part of the financial statements as at March 31, 2021

(All amounts in INR Rs. LACS except share and per share data and where otherwise stated)

Note No. 14 - Revenue from Operations

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
(a) Sale of Products (Including GST)	-	29.99
(b) Sale of Services	-	-
(c) Other Operating Revenues	-	-
Total	-	29.99

Note No. 15 - Other income

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
(a) Interest Income	2.09	2.08
Total	2.09	2.08
(b) Revenue from Fair Value of Investment	-	-
Total	-	-
(c) Other Non-operating Income (net of expenses directly attributable to such Income) Others-Balances Written Back	-	-
Total	-	-
Grand Total	2.09	2.08



SAMTEL INDIA LTD

Notes forming part of the financial statements as at March 31, 2021

(All amounts in INR Rs. LACS except share and per share data and where otherwise stated)

Note No. 16 - Cost of Materials Consumed

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Opening Stock	-	-
Add : Purchases	-	28.77
Less : Closing Stock	-	-
Total	-	28.77

Note No. 17 - Finance Cost

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Interest Expenses	5.29	5.59
Total	5.29	5.59



SAMTEL INDIA LTD

Notes forming part of the financial statements as at March 31, 2021

(All amounts in INR Rs. LACS except share and per share data and where otherwise stated)

Note No. 18 - Other Expenses

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Salary	2.16	1.98
Advertisement	0.12	0.43
Depository Services	0.07	0.94
Rates and Taxes	0.27	0.09
Travelling and Conveyance	0.06	0.03
Printing and Stationery & Postage	0.01	0.01
Legal & Professional Fees	0.88	1.06
Auditors' Remuneration		
- For Audit	1.00	1.00
- For Limited Review Quarterly Audit/ Other Matters	0.50	0.50
Total	5.07	6.04



SAMTEL INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2021

Note No 19

1. OVERVIEW

Samtel India Limited which commenced operations in the year 1983, was in the business of manufacturing picture tubes for black & white televisions, trading in color television tubes and supply of skilled and unskilled manpower. At present, it is into the business of trading. It is listed on the Bombay Stock Exchange Limited. The corporate office is situated in New Delhi.

2. SIGNIFICANT ACCOUNTING POLICIES

i) Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015.

For all periods up to the period ended 31st March, 2021, the Company prepared its financial statements in accordance with Accounting Standards notified under the Section 133 of the Companies Act, 2013.

The financial statements for the year ended 31st March, 2018 was the first financial statements the company has prepared in accordance with Ind AS. The financial statements have been prepared under the historical cost convention on the accrual basis of accounting except for the following material items that have been measured at fair value as required by the relevant Ind AS:

Certain financial assets and liabilities are measured at Fair value
Defined Benefit and other Long Term Employee Benefits,

The financial statements are presented in INR and all values are rounded to nearest lacs, except when otherwise indicated.

- ii) Use of estimates**
- The Company follows the Mercantile System of Accounting and recognises income & expenditure on accrual basis except certain claims like those relating to Railways, Insurance, Electricity, Customs, and Excise etc., which are accounted for on acceptance basis on account of uncertainties.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent liabilities and commitments at the end of the financial statements and results of operations during the



SAMTEL INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2021

iii) **Property, Plant and Equipments**

a) **Fixed Assets**

Fixed Assets are stated at cost less accumulated depreciation and impairment losses, if any. Costs include costs of acquisitions or constructions, including incidental expenses thereto and other attributable costs of bringing the asset to its working condition for its intended use and are net of available duty/tax credits.

b) **Expenditure during construction period**

Expenditure related to and incurred during implementation of new/expansion-cum-modernization projects is included under capital work-in-progress and the same is allocated to the respective fixed assets on completion of its construction/erection.

c) **Intangible Assets**

Expenditure incurred on rights/properties, where benefit is expected to follow in future, is disclosed as intangible assets. These intangible assets are amortized/written off over the expected duration of benefit or 10 years, whichever is lower.

On transition to Ind AS the company has elected to continue with the carrying value of all intangible assets as recognized at the end of the period from which the Ind AS is adopted.

d) **Depreciation and Amortization**

Depreciation on fixed assets is provided on straight-line method (SLM) at the rates and in the manner specified in Schedule II of the Companies Act 2013, with effect from 1st April 2014 and before that depreciation is provided on SLM basis at rates specified in schedule XIV to the Companies Act, 1956.

iv) **Impairment of Assets**

The carrying amount of assets is reviewed for impairment at each balance sheet date wherever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount for which the asset's carrying amount exceeds its recoverable amount.

v) **Valuation of Inventories**

Stores & spares are valued at cost or under net realizable value. Stock-in-trade is valued at the lower of cost and net realizable value. Cost is arrived at on the weighted average basis. Appropriate share of labour and other overheads are included in the case of work in progress and finished goods.



SAMTEL INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2021

vi) **Foreign Currency Transactions**

Foreign currency transactions are recorded at the rate of exchange prevailing at the date of the transaction. Monetary items denominated in foreign currency are reported using the closing exchange rates on the date of the balance sheet.

In case of forward foreign exchange contracts, the premium or discount, arising at the inception of such contracts, is as income or expense over the life of the contract and the exchange differences on such contracts, i.e., difference between the exchange rate at the reporting/ settlement date and the exchange rate on the date of inception of contract/ the last reporting, is recognized as income /expense for the period.

vii) **Investments**

Long term investments are stated at cost unless there is a permanent diminution in the value thereof.

viii) **Revenue Recognition**

- a) Sales are inclusive of GST but net of returns, rebates. Products returned / rejected are accounted for in the year of return/rejection. The revenue from sale of goods / services is recognized at the time of invoicing.
- b) Export sales are accounted for on the basis of the date of bill of lading/airways bill.
- c) Export benefits available under the Export Import policy of the Government of India are accounted for in the year of export, to the extent measurable.
- d) Income from services is accounted for at the time of completion of service and billing thereof.

ix) **Employee Benefits**

Expenses & liabilities in respect of employee benefits are recorded in accordance with Accounting Standard (AS)-15 –Employee Benefits’.

- i) The contributions to the provident fund for all employees and the contributions to the superannuation and gratuity funds for managerial staff are charged to revenue. Provision for gratuity (other than for managerial staff), determined on an arithmetical (or actuarial) basis at the end of the year is charged to the revenue.
- ii) Provision for leave entitlement, determined on an arithmetical (or actuarial) basis at the end of the year, is charged to revenue.



SAMTEL INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2021

x) **Warranty**

Provision for warranty is made on the basis of average cost as per past experience.

xi) **Taxes on Income**

Provision for current tax is made considering various allowances and benefits available to the Company under the provisions of the Income Tax Act, 1961.

In accordance with Accounting Standard (AS-22) 'Accounting for Taxes on Income', deferred taxes resulting from timing differences between book and tax profits are accounted for at the tax rate substantively enacted by the Balance Sheet date to the extent the timing differences are expected to be crystallized. Deferred tax assets are recognized and reviewed at each Balance Sheet date to the extent there is reasonable/virtual certainty of realizing such assets against future taxable income.

Minimum Alternate Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period.

xii) **Provisions, Contingent Liabilities, Commitments and Contingent Assets**

Provisions are recognized for present obligations of uncertain timing or amount arising as a result of a past event where a reliable estimate can be made and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation. Where it is not probable that an outflow of resources embodying economic benefits will be required or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability and commitments, unless the probability of outflow of resources embodying economic benefits is remote.

Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain events, are also disclosed as contingent liabilities and commitments unless the probability of outflow of resources embodying economic benefits is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

xiii) **Cash Flow Statements**

Cash flow statements are reported using the indirect method; where by a profit before tax is adjusted for the effects of the transactions of non-cash nature & any deferrals or accruals of past or future cash receipts or payments. The cash flows from the operating, investing & financing activities of the Company are segregated.

xiv) **Earnings Per Share**

The earnings considered in ascertaining the Company's earnings per share (EPS) comprise of the net profit after tax attributable to equity shareholders. The number of shares used in computing basic EPS is the weighted average number of shares



SAMTEL INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2021

25. Earning per share', in accordance with Accounting Standard (AS-20)

	Current Year	Previous Year
Profit attributable to ordinary shareholders (Rs. in Lakhs)	(8.27)	(8.33)
Number of Equity Shares (in nos.)		
Issued and subscribed	70,87,943	70,87,943
Total number of shares including potential equity shares	70,87,943	70,87,943
Basic earnings per Share (Rs.)	(0.012)	(0.012)
Diluted earnings per Share (Rs.)	(0.012)	(0.012)

26. Disclosure as required by Accounting Standard (AS-17) 'Segment Reporting':

Segment Reporting: Based on the guiding principles given in Ind AS 108 "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company's only business segment during the year relates to "Supply of manpower". As a result, the disclosure requirements of Ind AS are not applicable.

27. Disclosures as required by Accounting Standard (AS-18) 'Related Party Disclosures':

A. List of Related Parties and Relationships

Sl. No.	Nature of Relationship	Name of Related party
A	Key Management Personnel	Satish K Kaura - Chairman and Managing Director Anurag Manhas - Chief Financial Officer Bhavika Sharma - Company Secretary
B	Other related parties in respect of which the Company had transaction: Associates	a) Samtel Machines & Projects Limited b) Akla Investment Private Limited
C	Enterprises over which key management personnel and/ or his relatives exercise significant influence	a) Samtel Color Limited (under liquidation) b) Samtel Avionics Limited c) Samtel HAL Display Systems Limited d) Samtel Thales Avionics Limited e) Samtel Glass Limited f) Kaura Properties Pvt. Limited g) Fame Mercantile Pvt. Limited h) Navketan Mercantile Pvt. Limited i) Punswat Consultants Limited j) Swaka Consultants Limited

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SAMTEL INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2021

B. Transactions with Related Parties

(Rs.in Lakhs)

Particulars	Associates		Enterprises over which key management personnel or his relatives exercise significant influence		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Balances at the year end						
(i) Receivables						
- Samtel Avionics Limited	Nil	Nil	305.61	308.31	305.61	308.31
- Samtel Glass Limited	Nil	Nil	45.95	47.88	45.95	47.88
- Kaura Properties (Pvt) Limited	Nil	Nil	2.17	2.17	2.17	2.17
(ii) Payables						
- Samtel Color Limited	Nil	Nil	9.80	9.80	9.80	9.80
- Punswat Consultants Ltd	Nil	Nil	10.03	10.03	10.03	10.03
(iii) Investments						
- Akla Investment (P) Limited	133.08	133.08	Nil	Nil	133.08	133.08
- Samtel Color Limited	Nil	Nil	473.70	473.70	473.70	473.70
- Samtel Glass Limited	Nil	Nil	555.00	555.00	555.00	555.00
(iv) Security in the form of pledge given related to Samtel Color Limited*	*	*	*	*	*	*

*The Company has given undertakings to certain financial institutions not to dispose off its investments without their prior consent till the loans sanctioned by them to the investee companies remain outstanding fully provided. (Refer Note No. 29).



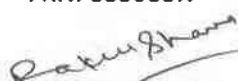
SAMTEL INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2021

28. After the closure of plant (Black and White pictures for Black and white TV Sets), Samtel India Limited had aimed to commence its operation in trading of color picture tubes, however such activities could not be successfully carried out for longer period, due to low market demand. The management of Samtel India Limited was hopeful of better success in new segment of business activities. Therefore, the company entered into the business for supplying manpower to the manufacturing units, (especially to picture tube manufacturing units). Since the demand of Cathode Ray Tube declined sharply over a period of time, the business of manpower supply was also adversely affected. To restructure & revive the business activities the Company also evaluated the possibilities of entering into manufacturing activities and for that intended to acquire suitable property also, but could not succeed due to continuous recession and liquidity problem. Now, the Company has obtained VAT registration under U.P. Trade Tax Act and obtained GST registration also and putting its efforts to trading specific Electronics Items. During the previous year, the Company has started the trading business of specific Electronics Items. In view of this, the management has prepared and maintained its books of accounts on the concept of "going concern".
29. In earlier years, the Company has given security in the form of pledge up to Rs. 59.00 lakhs fully paid up equity shares of Rs. 10 each of Samtel Color Limited (SCL) held by the Company in favor of the bank Acting as trustee for itself and as agent for other lenders of SCL as per the Corporate Debt Restructuring (CDR) Scheme of SCL as approved by CDR Cell of RBI, as it has major investment in SCL and in view of the management it would add long term value to the Company.
30. Unpaid portion in Share Premium, Calls in arrears on Equity Share issued in earlier years was ascertained on reconciliation.
31. Previous year figures have been regrouped / rearranged wherever necessary to conform to this year's classification.

For R Sharma & Associates

Chartered Accountants

FRN: 003683N




RAKESH SHARMA

Partner

Membership No: 082640



For and on behalf of Board of Directors



SATISH K KAURA

Director

DIN-00011202



ALKA KAURA

Director

DIN-00687365



BHAVIKA SHARMA

Company Secretary



ANURAG MANHAS

C. F. O.

Place: New Delhi

Date: 21.06.2021