

Date: 24.09.2021

To  
The Listing Manager,  
Listing Department

To  
The Listing Manager

This is to inform the Exchange that 28<sup>th</sup> Annual General Meeting (AGM) of the Company has been duly convened and held today, the 24<sup>th</sup> September, 2021 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with Circulars issued by Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and circulars issued by the Securities and Exchange Board of India.

Please find enclosed the Summary of proceedings of 28<sup>th</sup> Annual General Meeting (AGM) of the Company held on 24<sup>th</sup> September, 2021 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read together with Part A of Schedule III thereto.

Please take the same on record and acknowledge.

Thanking you,

Yours Sincerely,

For M/s. Nettlinx Limited



Sai Ram Gandikota  
Company Secretary & Compliance Officer



**SUMMARY OF PROCEEDINGS OF 28<sup>TH</sup> ANNUAL GENERAL MEETING (AGM)  
OF THE COMPANY HELD ON 24<sup>TH</sup> SEPTEMBER, 2021:**

In view of the ongoing outbreak of the novel coronavirus (COVID-19) pandemic and in compliance with the provisions of the Companies Act, 2013 ('Act'), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Ministry of Corporate Affairs' Circulars, the 28<sup>th</sup> Annual General Meeting ('AGM'/Meeting) of Nettlinx Limited ('Company') was held through Video Conferencing ('VC') facility or Other Audio Visual Means ('OAVM'), without the physical presence of the Members at a common venue, on Friday, 24<sup>th</sup> September, 2021 at 10 :30 a.m. The deemed venue for the 28<sup>th</sup> AGM was the Registered Office of the Company at 5-9-22, Flat No.303, 3rd Floor, My Home Sarovar Plaza, Secretariat, Saifabad, Hyderabad, Telangana-500063, India.

Sri Sai Ram Gandikota, Company Secretary & Compliance Officer welcomed all the shareholders and the Directors of the company attended the meeting elected Dr. Manohar Loka Reddy as chairman of the meeting.

The meeting was chaired by Dr, Manohar Loka Reddy, Managing Director of the company, via video conferencing from New Delhi. The requisite quorum being present, he called the meeting to order. The Members were informed that requisite Registers and Documents referred to in the Notice of the AGM were available and kept open and accessible during the Meeting and any Member who wished to inspect the same, could send an email to [cs@nettlinx.org](mailto:cs@nettlinx.org).

Mr.Kakarla Kiranvenkatasiva and Mr.jeeten Anil desai, Independent Non Executive Directors, Mr.Venkateswara Rao Narepalem, CFO of the company attended the Meeting via VC.

The representatives of Statutory Auditors and Secretarial Auditor were also present at the Meeting through VC from Hyderabad.

Mr. Ch. Veeranjanyulu, Partner, of Mrs. VCSR & Associates, a practicing Company Secretary, was appointed to scrutinize who would report on the combined voting results of Remote e-voting and e-voting during the AGM was also present at the Meeting through VC from Hyderabad.



Dr, Manohar Loka Reddy, Managing Director of the Company chaired the meeting and continued the proceedings informing that Notice of AGM along with Annual Report has already been sent to all the shareholders. The Notice of the Meeting was taken as read with the permission of the Shareholders.

The Chairman informed that the Auditors' Report including the Qualified Opinion mentioned in the Auditors' Report, to the Members, which was accordingly taken as read. The Chairman then drew attention of the Members to the explanations/clarifications given by the Board in the Report and Resolutions, which were taken as read.

The Chairman also stated that there were no observation/qualification/adverse remark in the Secretarial Audit Report.

The Chairman, in his speech gave an overview of the economic scenario, impact of COVID-19, steps taken by the Company to ensure safety and health of the employees, the financial performance of the Company for the year ended March 31, 2021 and Q1 FY 2021-2022. Questions and Answers session was held in which the speakers appreciated the performance of the Company and thanked the Management and the questions were asked for clarification and the Chairman answered them.

Further the Company Secretary informed that the Company had extended remote e-voting facility to all its members for voting on the resolution. The remote e-voting facility commenced on 21<sup>st</sup> September, 2021 at 09:00A.M. (IST) and concluded on 23<sup>rd</sup> September, 2021 at 05:00 P.M. (IST).

Sri Sai Ram Gandikota, Company Secretary & Compliance Officer, informed that since the AGM is held through VCAVM, the resolutions mentioned in the Agenda of the AGM Notice (Ordinary and Special Business) have already been put to vote through remote e-voting/ e-voting at the AGM, therefore no proposal and seconding is necessary. The Shareholders were further informed that the Company had provided the Shareholders the facility to cast their vote electronically (remote e-voting) on all resolutions set forth in the Notice. Shareholders who were present at the AGM and had not cast their votes electronically through remote e-voting were provided an opportunity to cast their votes through e-voting during the meeting and also the e-voting facility shall be open for 15 Minutes after the conclusion of AGM.

Sri Sai Ram Gandikota, Company Secretary & Compliance Officer informed that item No.5 of the agenda has been differed due to sad demise of Subramanyeswara Rao Kakarala on 02.09.2021.



The following items of business as set out in the Notice convening the 28<sup>th</sup> Annual General Meeting was transacted:

**Ordinary Business:**

1. To Receive, consider and adopt the audited financial statements (Including the consolidated financial statements) of the company for the financial year ended 31<sup>st</sup> March, 2021 and the reports of the Board of Directors ("The Board") and auditors thereon.
2. To appoint a director in place of Dr. Manohar Loka Reddy (Holding DIN:00140229) who retires by rotation and, being eligible, seeks reappointment.
3. Appointment of Auditors

**Special Business:**

4. Re-Appointment of Mr. Kakarla Kiran Venkatasiva (Holding DIN: 07592337) as an Independent Director.
5. Re-Appointment of Dr. Erwin Leopold Dieck (Holding DIN : 07614028) as an Independent Director.
6. Appointment of Mr. Jeeten Anil Desai (Holding DIN: 07254475) as an Independent Director.

Thereafter, the Chairman announced that on receipt of the Scrutiniser's Report, the Results of e-voting would be declared by Monday, 27 September, 2021.

  
