

Date: September 24, 2021

To  
**BSE Limited**  
P.J. Towers  
Dalal Street  
Mumbai- 400001

Scrip Code: 538401

**Subject: Submission of voting results of 12<sup>th</sup> Annual General Meeting of Maestros Electronics & Telecommunication Systems Limited as per regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

This is to inform you that the 12<sup>th</sup> Annual General Meeting ("AGM") of the Company was held on Thursday, September 23, 2021 at 04:00 PM through video conferencing/other audio visual means in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regards and business(s) mentioned in the Notice dated Tuesday, August 31, 2021, convening the AGM were transacted thereat.

In this regard, please find enclosed the following:

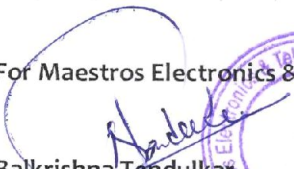
- a. Voting results of the AGM pursuant to Regulation 44 of the Listing Regulations.
- b. Consolidated Report of the Scrutinizer dated September 23, 2021 on remote e-voting and electronic voting at the AGM.

The above results will also be available on the website of the Bombay Stock Exchange (<https://www.bseindia.com/>) and on the website of National Securities Depository Limited ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)).

The AGM concluded at 04:30 PM after being open for 15 minutes for e-voting to be completed.

Request you to take the note of the above on record and oblige.

For Maestros Electronics & Telecommunication Systems Limited

  
**Balkrishna Tendulkar**  
Managing Director

Din: 02448116

Add: 3003, Relish Apartment,  
Nirmal Lifestyle, ACC Compound Road,  
Mulund (W), Mumbai – 400080.

**Maestros Electronics & Telecommunications Systems Limited**

EL- 66, TTC Industrial Area, Electronic Zone, Mahape, Navi Mumbai - 400 710 Maharashtra, India  
Tel. : +91-22-27611193 / 94 Fax : +91-22-27610093 Website : [www.metsl.in](http://www.metsl.in) / [www.maestroselectronics.net](http://www.maestroselectronics.net)

# MAKARAND M.JOSHI & CO.

## Company Secretaries

Ecstasy, 803-804, 8<sup>th</sup> Floor, City of Joy, JSD Road, Mulund (W), Mumbai- 400080, (T) 022-21678136

### Consolidated Report of Scrutinizer on Remote e-voting and electronic voting at the Annual General Meeting (AGM)

To  
Balkrishna Tendulkar,  
Chairman

of 12<sup>th</sup> Annual General Meeting (AGM) of the shareholders of Maestros Electronics & Telecommunications Systems Limited (hereinafter the "Company"), held on Thursday, 23<sup>rd</sup> September, 2021 at 4.00 PM through video conferencing ("VC") /other audio-visual means (OVAM).

Consolidated Scrutinizer's Report on voting through Remote E-voting and electronic voting at the 12<sup>th</sup> AGM in terms of provisions of the Companies Act, 2013 (herein after the "ACT") read with the Rules issued there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A. I, Kumudini Bhalerao, Partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, appointed as Scrutinizer in the meeting of Board of Directors of the Company held on Friday, 13<sup>th</sup> August, 2021 to conduct the following:

- (i) Remote e-voting process adopted by the shareholders of the Company pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
- (ii) Electronic Voting at the AGM under the provisions of Section 109 of the Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the 12<sup>th</sup> AGM held 23<sup>rd</sup> September, 2021 at 4.00 PM.

B. Pursuant to Section 101, 108 of the Act and Rule 20 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company has confirmed that the Electronic copy of the Notice convening the 29<sup>th</sup> AGM of the Company and explanatory statement along with the process of electronic voting at the AGM and remote e-voting were sent to the Members of the Company

closing of Electronic Voting at AGM by the Chairman, voting was closed and votes cast were unblocked.

- D. The Company had availed the remote e-voting facility provided by NSDL for conducting the remote e-voting by the shareholders of the Company. The remote e-voting commenced on Sunday, 19<sup>th</sup> September, 2021 at 9.00 AM and ended on Wednesday, 22<sup>nd</sup> September, 2021 at 5.00 PM and the NSDL remote e-voting portal was blocked for voting thereafter.
- E. On the basis of the votes exercised by the shareholders of the Company by way of electronic voting at the AGM of the Company held on 23<sup>rd</sup> September, 2021, I have issued Scrutinizer's Report dated 24<sup>th</sup> September, 2021.
- F. On the basis of the votes exercised by the shareholders of the Company through remote e-voting, I have issued separate Scrutinizer's Report dated 24<sup>th</sup> September, 2021.

Date of AGM	23 <sup>rd</sup> September, 2021
Total number of shareholders on record date (i.e. as on 16 <sup>th</sup>	2249



# Resolution Item No. 1 - Ordinary Reso

To receive, consider and adopt the audited

2021 together with the Report of the Dir

cial year ended March 31,

ited Balance Sheet, the Statement of Profit and Loss for the finan  
ctors and the Auditors thereon.

Sr. No	Promoter/ Public	Mode of Voting	Total Shares	[1]	No. of Shares Held	No. of votes polled	% of Votes Polled on outstandin g shares	No. of Votes - in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
1	Promoter and Promoter Group	Remote E-Voting E- Voting at AGM Total	31		515886	3514041	99.95 *100	3514041	0	100.00 *100	0.00
2	Public - Institutional holders	Remote E-Voting E- Voting at AGM Total	1250		3514041	0	99.95 *100	3514041	0	100.00 *100	0.00
3	Public-Others	Remote E-Voting E- Voting at AGM Total	198		312508	0	15.76 *100	312453	55	99.98 *100	0.02
Total			55		312508	0	15.76 *100	312453	55	99.98 *100	0.02
			10237		3826549	69.44		3826494	55	100.00 *100	0.00

# Resolution Item No. 2 - Ordinary Resolution:

To consider and approve the re-appointment of Mr. Balkrishna Kamalakara Tenculkar (DIN: 02448116) who retires by rotation and being eligible offers himself for re-appointment.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares
			[1]	[2]	[3]=[2]/(1)] *100
1	Promoter and Promoter Group	Remote E-Voting	3515886	3514041	99.95
		E- Voting at AGM		0	0.00
		Total		3514041	99.95
2	Public - Institutional holders	Remote E-Voting	11250	0	0.00
		E- Voting at AGM		0	0.00
		Total		0	0.00
3	Public-Others	Remote E-Voting	1983101	312508	15.76
		E- Voting at AGM		0	0.00
		Total		312508	15.76
Total			5510237	3826549	69.44

Tenculkar (DIN: 02448116) who retires by rotation

No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
[4]	[5]	[6] = [(4)/(2)] * 100	[7] = [(5)/(2)] * 100
3514041	0	100.00	0.00
0	0	0.00	0.00
3514041	0	100.00	0.00
0	0	0.00	0.00
0	0	0.00	0.00
0	0	0.00	0.00
312453	55	99.98	0.02
0	0	0.00	0.00
312453	55	99.98	0.02
3826494	55	100.00	0.00



**Resolution Item No. 3 - Special Resolution:**

To approve the remuneration payable to Mr. Balkrishna Kamalakar Tendulkar (DIN: 02448116) for two years.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares [3]=[2]/(1) *100	No. of Votes - in favour	No. of Votes against	% of Votes in favour on votes polled [6]=[4]/(2) *100	% of Votes against on votes polled [7]=[5]/(2) *100
			[1]	[2]	[3]	[4]	[5]	[6]	[7]
1	Promoter and Promoter Group	Remote E-Voting	3515886	3514041	99.95	3514041	0	100.00	0.00
		E- Voting at AGM		0	0.00	0	0.00	0.00	
		Total		3514041	99.95	3514041	0	100.00	0.00
2	Public - Institutional holders	Remote E-Voting	11250	0	0.00	0	0	0.00	0.00
		E- Voting at AGM		0	0.00	0	0.00	0.00	
		Total		0	0.00	0	0.00	0.00	
3	Public-Others	Remote E-Voting	1983101	312508	15.76	312453	55	99.98	0.02
		E- Voting at AGM		0	0.00	0	0.00	0.00	
		Total		312508	15.76	312453	55	99.98	0.02
Total			5510237	3826549	69.44	3826494	55	100.00	0.00

Resolution Item No. 4 - Ordinary Resolution:

To Consider and approve reclassification of Mr. Nitin Sadashiv Paranjape, forming part of Promoter group.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	$[3] = \frac{[2]}{[1]} \times 100$	[4]	[5]	$[6] = \frac{[4]}{[5]} \times 100$	$[7] = \frac{[5]}{[2]} \times 100$
1	Promoter and Promoter Group	Remote E-Voting	3515886	3056942	86.95	3056942	0	100.00	0.00
		E- Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		3056942	86.95	3056942	0	100.00	0.00
2	Public - Institutional holders	Remote E-Voting	11250	0	0.00	0	0	0.00	0.00
		E- Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		0	0.00	0	0	0.00	0.00
3	Public-Others	Remote E-Voting	1983101	312508	15.76	312453	55	99.98	0.02
		E- Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		312508	15.76	312453	55	99.98	0.02
Total			5510237	3369450	61.15	3369395	55	100.00	0.00

G. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of the Electronic voting facilitated at the AGM.

It is to be noted that:

1. Voting rights on the shares transferred to 'Unclaimed Suspense Account' and those shares transferred to the 'Investor Education and Protection Fund' are frozen.
2. The votes cast does not include invalid votes & abstained votes.
3. All the aforesaid resolutions were passed with requisite majority.

Thanking you,  
Yours faithfully,

For Makarand M. Joshi & Co.,  
Company Secretaries

Digitally signed by KUMUDINI BHALERAO  
DN: cn=Makarand M. Joshi & Co., o=MAKARAND M. JOSHI & CO.,  
ou=Company Secretaries, email=kumarand.joshi@makarandmjoshi.com,  
serialNumber=251720d84736d768461714850d19476d59701  
C=IN, 2021.09.24 15:39:17 +05'30'

Kumudini Bhalarao  
Partner  
CP No. F6667  
Place: Mumbai  
Date: 24<sup>th</sup> September, 2021

For Maestros Electronics & Telecommunications Systems  
Limited



Balkrishna Tendulkar  
Chairman

Place: Mumbai

Date: 24<sup>th</sup> September, 2021