



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
Perungudi, Chennai 600 096.
Phone : 044 - 24961920, 24960156
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com
Investor Grievance ID: investor@ponnisugars.com



PEL/ SH/ 122

October 24, 2025

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Flat No.C/ 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051
Scrip code: **PONNIERODE**

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
Scrip code: **532460**

Dear Sirs,

Sub: Outcome of Board Meeting - Unaudited Financial Results – Quarter and Six months ended 30.09.2025 and Postal Ballot Notice.

- (1) Pursuant to Regulations 30, 33 read with Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we send herewith the following:
 - (i) Unaudited Financial Results for the quarter and six months ended 30th September 2025 (including segment wise results, Statement of Assets and Liabilities and Statement of Cash Flows) which was approved by the Board of Directors at their meeting held today on Friday, the 24th October 2025 and is signed by the Managing Director.
 - (ii) Limited Review Report of the Auditors.
 - (iii) Extract of the format of results to be published.
- (2) The Board of Directors at their meeting held today on Friday, the 24th October 2025 have approved Postal Ballot Notice seeking approval of shareholders for entering into a new Comprehensive MoU superseding all the existing MoUs with Seshasayee Paper and Boards Limited (SPB) for undertaking material related party transactions with SPB. Postal Ballot Notice will be sent to the shareholders in due course and the same will be filed with the stock exchanges.

The Board Meeting commenced at 12.00 Noon and ended at 2.10 p.m.

Please take the above on record and confirm.

Thanking you,

Yours faithfully,
For Ponni Sugars (Erode) Ltd

R Madhusudhan
Company Secretary & Compliance Officer

Encl: As above



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Segment wise Revenue, Results and Capital Employed (Unaudited)

(₹ Lakhs)

Particulars	Quarter Ended			6 months ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Sugar	9952	5327	8158	15279	13250	32602
b) Co-generation	4974	874	4397	5848	5949	12478
Sub total	14926	6201	12555	21127	19199	45080
Less: Intersegmental Revenue	3553	164	3101	3717	4272	9134
Sales/Income From Operations	11373	6037	9454	17410	14927	35946
2 Segment Results						
Profit / (Loss) before Tax and Interest from each Segment						
a) Sugar	868	(569)	769	299	561	1217
b) Co-generation	900	141	678	1041	619	1504
Sub total	1768	(428)	1447	1340	1180	2721
Less:						
a) Finance Costs	1	5	(1)	6	2	5
b) Other Unallocable expenditure/(income)	63	(119)	70	(56)	(293)	(88)
Total Profit / (Loss) Before Tax	1704	(314)	1378	1390	1471	2804
3 Segment Assets						
a) Sugar	19996	15859	19702	19996	19702	20109
b) Co-generation	9522	9286	10206	9522	10206	9646
c) Unallocable	29304	36419	35502	29304	35502	28239
Total	58822	61564	65410	58822	65410	57994
4 Segment Liabilities						
a) Sugar	3105	1802	2757	3105	2757	2191
b) Co-generation	231	321	398	231	398	602
c) Unallocable	1862	2695	2818	1862	2818	1988
Total	5198	4818	5973	5198	5973	4781



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Statement of Assets and Liabilities

(₹ Lakhs)

S.No	Particulars	As at	As at
		30.09.2025	31.03.2025
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	13,616	13,030
	(b) Capital Work-in-Progress	616	1,123
	(c) Intangible Assets	13	18
	(d) Financial Assets		
	(i) Investments	24,903	25,511
	(ii) Trade Receivables	-	388
	(iii) Other financial assets	31	22
	(e) Other Non-Current Assets	75	106
	Total Non-Current Assets	39,254	40,198
2	Current Assets		
	(a) Inventories	11,486	11,491
	(b) Financial Assets		
	(i) Trade Receivables	2,870	3,062
	(ii) Cash and Cash Equivalents	1,940	524
	(iii) Bank balances other than (ii) above	2,329	2,119
	(c) Current Tax Assets (Net)	137	85
	(d) Other Current Assets	806	515
	Total Current Assets	19,568	17,796
	TOTAL ASSETS	58,822	57,994
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	860	860
	(b) Other Equity	52,764	52,353
	Total Equity	53,624	53,213
2	Liabilities		
2 (i)	Non-Current Liabilities		
	(a) Deferred Tax Liabilities (Net)	1,739	1,869
	(b) Provision for Income Tax	79	79
	Total Non-Current Liabilities	1,818	1,948
2 (ii)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables		
	- Micro and Small enterprises	183	178
	- Others	1,490	1,409
	(ii) Other Financial Liabilities	567	548
	(b) Other Current Liabilities	1,119	681
	(c) Provisions	21	17
	Total Current Liabilities	3,380	2,833
	TOTAL EQUITY AND LIABILITIES	58,822	57,994



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Notes:

- 1 Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
- 2 Exceptional gain represents purchase tax incentive entitlement of ₹ 150 lakhs for past period pursuant to the ruling of Madras High Court on 26.08.2025.
- 3 The Company is eligible for tariff revision on power exports from 2012 consequent on the judgement of Appellate Tribunal for Electricity (APTEL) dated 03-09-2025. Its recognition in the financial statements awaits tariff redetermination by the Tamil Nadu Electricity Regulatory Commission in terms of remand by APTEL and not quantifiable at this stage.
- 4 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th October 2025. The statutory auditors have conducted a limited review of the financial results.

For Ponni Sugars (Erode) Ltd

N Ramanathan
Managing Director

Chennai
24.10.2025





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Statement of Cash flows

(₹ Lakhs)

S.No	Particulars	6 months ended		Year Ended
		30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Audited)
A.	Cash flow from Operating Activities:			
	Profit before tax	1390	1471	2804
	Adjustments for:			
	Depreciation and Amortisation expenses	532	471	1008
	Interest income	(193)	(217)	(410)
	Dividend	(236)	(457)	(457)
	Finance Costs	6	2	5
	Others	37	-	3
	Operating Profit before working capital changes	1536	1270	2953
	Adjustments for:			
	(Increase) / Decrease in Trade Receivables	580	783	1407
	(Increase) / Decrease in Inventories	5	(2810)	(2227)
	(Increase) / Decrease in Other assets	(269)	214	27
	Increase / (Decrease) in Trade payables	86	(424)	(678)
	Increase / (Decrease) in Other liabilities and provisions	457	100	(4)
	Total	859	(2137)	(1475)
	Cash generated from operations	2395	(867)	1478
	Direct Tax paid net of refund	(295)	(327)	(515)
	Net cash from operating activities (A)	2100	(1194)	963
B.	Cash flow from Investing Activities:			
	Purchase / Acquisition of Property , plant and equipment,intangibles, after adjusting capital advances	(653)	(1272)	(2693)
	Proceeds from Sale of property, plant and equipment	10	6	15
	(Increase) / Decrease in Short term deposits	(206)	3413	1334
	Interest received	193	217	410
	Dividend received	236	457	457
	Net cash used in investing activities (B)	(420)	2821	(477)
C.	Cash flow from Financing Activities:			
	Finance Costs	(6)	(2)	(5)
	Dividend paid	(258)	(602)	(602)
	Net cash used in financing activities (C)	(264)	(604)	(607)
	Net increase in cash and cash equivalents (A+B+C)	1416	1023	(121)
	Cash and cash equivalents at the beginning	524	645	645
	Cash and cash equivalents at the end	1940	1668	524

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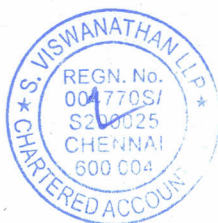
Unaudited Financial Results for the Quarter and Six months ended 30th September 2025

(₹ Lakhs)

Particulars	Quarter ended 30-09-2025	Year to date 30-09-2025	Quarter ended 30-09-2024	Year to date 30-09-2024	Year ended 31-03-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations	11471	17843	9810	15849	37141
Net Profit for the period (before tax and exceptional items)	1554	749	1378	1471	2804
Net Profit for the period before tax (after exceptional items)	1704	1390	1378	1471	2804
Net Profit for the period after tax (after exceptional items)	1456	1188	1153	1234	1928
Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	(3122)	669	856	4847	(1377)
Equity Share Capital	860	860	860	860	860
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	-	52353
Earnings Per Share (Face Value ₹ 10/- each)					
Basic:	16.93	13.81	13.41	14.35	22.42
Diluted:	16.93	13.81	13.41	14.35	22.42

Note: The above is an extract of the detailed format of Quarterly and Half-yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Full format of the Quarterly and Half-yearly Financial Results are available on the websites of the Company at www.ponnisugars.com and Stock Exchanges - BSE (www.bseindia.com) and NSE (www.nseindia.com).

For Ponni Sugars (Erode) Limited

Chennai
24.10.2025N Ramanathan
Managing Director

M/s. S.VISWANATHAN LLP

CHARTERED ACCOUNTANTS

Regd. Off : 17, Bishop Wallers Avenue (West), Mylapore, Chennai - 600 004

Tel: 91-44-24991147, 24994423

email: adminchennai@sviswallp.in

Firm Registration No. 004770S / S200025 GSTIN: 33AAAFV0367K1Z7

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Limited Review report

**The Board of Directors
Ponni Sugars (Erode) Limited**

We have reviewed the accompanying statement of Unaudited financial results of **Ponni Sugars (Erode) Limited** for the period ended **30th September 2025**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s S Viswanathan LLP
Chartered Accountants
FRN NO 004770S/S200025


Raghavendran Chella Krishnan
Partner
MRN: 208562



Place: **CHENNAI**

Date: 24.10.2025

UDIN: 25208562 BMLW186509

Branches:

21, 1st Floor, 10th Cross, Sampige Road, Malleswaram, **Bangalore - 560 003**

Tel: 91-80-49564076 email: bhavesh@sviswallp.in

GSTIN: 29AAAFV0367K1ZW

4/5, Sri Krishna Villas, Kongu Nagar, Ramanathapuram, **Coimbatore - 641 045**

Tel: 91-422-4367065 email: svcacbe@hotmail.com