



GFL LIMITED

Registered office: 7th Floor, Ceejay House, Dr. Annie Besant Road, Worli, Mumbai – 400 018
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24 October 2025

To,

**BSE Surveillance,
BSE Limited**

P J Towers, Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 500173
Through: BSE Listing Centre

Dear Sir/Madam,

Sub: Clarification on Price Movement

Dear Sir,

With reference to your mail dated October 23, 2025, bearing L/SURV/ONL/PV/AJ/ 2025-2026 / 3158 seeking clarification on the significant Price Movement in the Company's securities, we would like to inform that all the material information/ announcement that may have a bearing on the operations/performance of the Company which include all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and under Insider Trading Regulation, have always been disclosed by the Company within stipulated time.

Further there is no information/ announcement including any impending announcements to be made by the Company which have bearing on the price behavior of the Company's scrip.

We would like to state that, the Management of the company is unable to comment on the significant movement in the Price of the Company's securities as the movement in price is purely market driven and the Company is in no way connected with any such movement in the price.

In addition the company would further like to state that , the Company has the best practices of following strong Corporate Governance at all the times & information that has a bearing on the Company's working are timely disseminated to the exchanges and are in public domain.

Thanking You,

For GFL Limited

Lakhan Laxmi Rajam Shamala
Company Secretary & Compliance Officer