

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

Indian Oil Corporation Limited

रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.
CIN-L23201MH1959GOI011388
Regd. Office : 'IndianOil Bhavan',
G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.
Tel. : 022-26447616 • Fax : 022-26447961
Email id : investors@indianoil.in • website : www.iocl.com



Secretarial Department

No. Secl/Listing

24th October 2025

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Bandra -Kurla Complex, Bandra (East) Mumbai - 400051	BSE Limited 1 st Floor, New Trading Ring, P J Tower, Dalai Street, Mumbai – 400001
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Ref : Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Sub : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (SEBI(LODR))

Dear Sir,

This is further to our disclosure dated 14th August 2023, intimating ongoing income-tax dispute on account of various disallowances in the assessment order for AY 2016-17. The dispute was pending adjudication at first appellate level i.e. Commissioner of Income-tax (Appeals) "CIT(A)".

Pursuant to provisions of Regulation 30(7) read with sub-para 8 of Para B of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, this is to inform that CIT(A), vide order dated 23 October 2025, has disposed of the matter by partly allowing the appeal.

Through the appellate order, relief amounting to Rs. 1,102.91 crores have been obtained on account of issues decided in favour of the Corporation, as against contested disputed tax and interest of Rs. 1,194.07 crores. The Corporation will be contesting the balance disputed tax of Rs. 91.16 crores before the higher forum i.e. Income-tax Appellate Tribunal.

The details as required under Regulation 30 of Listing Regulations and Circular(s) issued thereunder is enclosed herewith as **Annexure– 1**.

The above is for information and record please.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Limited

(Kamal Kumar Gwalani)
Company Secretary

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IndianOil
A Maharatna
Company

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ANNEXURE-1

Disclosure under Regulation 30 read with sub-para 8 of Para B of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Regularly till the litigation is concluded or dispute is resolved:		
1.	The details of any change in the status and / or any development in relation to such proceedings;	CIT(A) partly allowing the appeal vide order dated 23.10.2025 giving relief to the extent of Rs.1102.91 crores of disputed tax and interest.
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/or any development in relation to such proceedings	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including – terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	