

GARDEN SILK MILLS LIMITED

Date: 23rd November, 2020

The Secretary,
BSE Limited,
Corporate Relationship Department,
14th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 500155

The Secretary,
National Stock Exchange of India Ltd.
"Exchange Plaza",
Fifth Floor, Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Stock Code: GARDENSILK(EQ)

Sub.: Disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2020

Sir/Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2020.

Kindly take the same on record.

Yours faithfully,
For Garden Silk Mills Limited



Kamlesh B. Vyas
Company Secretary & Compliance Officer



Encl.: As above

*Garden**

RELATED PARTY DISCLOSURES FOR GARDEN SILK MILLS LIMITED
FOR HALF YEAR ENDED 30TH SEPTEMBER, 2020

(I) List of Related Parties and relationships

Sr.No.	Name of the Related Party	Nature of Relationship
1	Surat Textile Mills Limited	Group Company
2	Mr. Praful A. Shah - Managing Director Mr. Sanjay S. Shah - Executive Director Mr. Alok P. Shah - Executive Director, CFO & COO Mr. Suhail P. Shah - Executive Director Mr. Ketan A. Jariwala - Non Executive Director Mr. Deepak N. Shah - Non Executive Director Mr. Sunil S. Sheth - Non Executive Director Ms. Kruti Kothari - Non Executive Director Mr. Kamlesh B. Vyas - Company Secretary	Key Managerial Personnel (KMP)
3	Mrs. Shilpa P. Shah Jigar Vyas & Associates Sirius Management Services Private Limited	Relatives of Key Managerial Personnel (KMP) and their enterprises where transactions have taken place.
4	GSML-Employees Gratuity Fund	Post Employment Benefit Plan

Note: Related party Relationship is as identified by the Company and relied upon by the Auditors.

(II) Transactions during half year ended 30th September, 2020 with Related Parties

(Rs. in Crore)

Sr. No.	Nature of Transactions	Group Company	Key Managerial Personnel / Relatives	Others	Total
1	Sale of Power & Other Utilities	2.34	--	--	2.34
2	Other Income	0.02	--	--	0.02
3	Purchases Goods / Services	8.53	--	--	8.53
4	Reimbursement of expenses	0.01	--	--	0.01
5	Payment to Key Managerial Personnel / Relatives*	--	1.13	--	1.13
6	Employee Benefit Expense - Contribution to Employees Gratuity Fund	--	--	1.40	1.40
7	Other Transaction:- Surat Textile Mills Limited	0.01	--	--	0.01

Balance as at 30th September, 2020

Sr. No.	Nature of Transactions (Excluding Reimbursements)	Group Company	Key Managerial Personnel / Relatives	Others	Total
1	Surat Textile Mills Limited - Trade Receivables & others - Trade Payables	0.02 0.00	-- --	-- --	0.02 0.00

*Payment to Key Managerial Personnel and their Relatives are Short-term benefits.

