

NALWA ENGINEERING COMPANY LIMITED

CIN: U74920WB1957PLC235375

Phone: 9903995233, Mail ID: jspl_liluah@rediffmail.com

Reg. Office:-251/1/A, GT Road, Liluah, Howrah Howrah WB 711204 IN

November 24, 2021

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Email: takeover@nse.co.in	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com
Security code: JSLHISAR	Security code: 539597

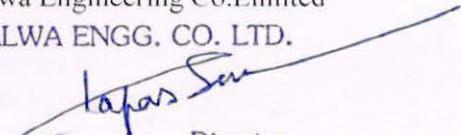
**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We , being Promoter group of Jindal Stainless (Hisar) Limited hereby furnish the details of creation of pari passu pledge on the shares of **Jindal Stainless (Hisar) Limited** held by us as per the prescribed format enclosed herewith.

Thanking you.

Yours sincerely,
For Nalwa Engineering Co.Limited
For NALWA ENGG. CO. LTD.


Director / Authorised Signatory

Encl.: As mentioned above

CC:
The Company Secretary
Jindal Stainless (Hisar) Limited
O.P.Jindal Marg, Hisar – 125 005
Email:b.harit@jshl.in

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)				Jindal Stainless (Hisar) Limited									
Names of the Stock Exchanges where the shares of the Target Company are listed				BSE Ltd. & National Stock Exchange of India Ltd.									
Date of Reporting				24 November, 2021									
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked				*Nalwa Engineering Co. Limited									
Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ freeze/ release/ invocation)	Date of creation/ freeze/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered **	No. of shares	% of Total share capital
*Nalwa Engineering Co. Ltd	747290	0.32	747290	0.32	Creation#	#16 th November, 2021	Pledge#	For securing the borrowings#	747290#	0.32	SBICAP Trustee Co. Ltd., acting on behalf of and for the benefit of IndusInd Bank Limited	747290	0.32

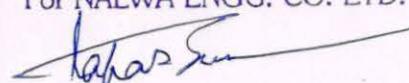
#Jindal Stainless (Hisar) Limited ("JSHL") had availed a term loan facility of Rs. 150 Crore from IndusInd Bank Limited ("IBL"), in October, 2020. Due to multiple promoter entities spreading across different locations being parties to the Share Pledge Agreement, the last promoter entity signed the said agreement on 16th November, 2021. You are further requested to note that:

- As in the case of other financial facilities obtained by JSHL from other lenders, the above said facility is primarily secured by JSHL's assets, with shares held by the promoters in JSHL being pledged as collateral security.
- These shares were already pledged in favor of SBICAP Trustee Company Limited ("SBICAP"), acting as a Security trustee on behalf of the existing lenders of JSHL. Now, the said shares are being pledged on a pari passu basis, in favor of SBICAP acting as a Security trustee on behalf of IBL.

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the table enclosed as Annexure 1, irrespective of whether they have pledged their shares or not for the said facility.

**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For Nalwa Engineering Co Limited
For NALWA ENGG. CO. LTD.



Director/ Authorised Signatory

Place: New Delhi

Date: 24.11.2021

Jindal Stainless (Hisar) Limited
Annexure -1
Details of residual promoters / promoter group

Name	Total shares held	% to total capital	Total shares pledged	% to total capital
SAROJ BHARTIA	40	0.00	-	-
SEEMA JAJODIA	900	0.00	-	-
KAMAL KISHORE BHARTIA	2,050	0.00	-	-
URVI JINDAL	11,605	0.00	-	-
TANVI SHETE	11,995	0.01	-	-
TARINI JINDAL HANDA	12,000	0.01	-	-
TRIPTI JINDAL	12,175	0.01	-	-
NAVEEN JINDAL	12,768	0.01	-	-
R K JINDAL & SONS HUF .	13,940	0.01	-	-
ARTI JINDAL	14,390	0.01	-	-
DEEPIKA JINDAL	69,265	0.03	-	-
PARTH JINDAL	27,575	0.01	-	-
S K JINDAL AND SONS HUF.	33,330	0.01	-	-
SMINU JINDAL	43,875	0.02	-	-
SANGITA JINDAL	94,658	0.04	-	-
P R JINDAL HUF.	58,290	0.02	-	-
SAVITRI DEVI JINDAL	88,573	0.04	-	-
NAVEEN JINDAL (HUF)	1,07,860	0.05	-	-
ABHYUDAY JINDAL	22,180	0.01	-	-
ROHIT TOWER BUILDING LTD	31,200	0.01	-	-
NALWA SONS INVESTMENTS LIMITED	3,47,945	0.15	-	-
MEREDITH TRADERS PRIVATE LIMITED	4,22,210	0.18	-	-
JSW HOLDINGS LIMITED	4,60,720	0.20	-	-
ABHINANDAN INVESTMENTS LIMITED	8,11,350	0.34	8,11,350	0.34
GOSWAMIS CREDITS & INVESTMENTS LTD	8,77,795	0.37	8,77,795	0.37
RENUKA FINANCIAL SERVICES LTD	8,86,620	0.38	8,86,620	0.38
JINDAL REX EXPLORATION PRIVATE LIMITED	1,29,730	0.30	1,29,730	0.30
MANJULA FINANCES LTD	10,12,080	0.43	10,12,080	0.43
EVER PLUS SECURITIES AND FINANCE LIMITED	11,57,835	0.49	11,57,835	0.49
STAINLESS INVESTMENTS LIMITED	14,42,695	0.61	14,42,695	0.61
NALWA INVESTMENTS LIMITED	17,07,110	0.72	17,07,110	0.72
COLARADO TRADING CO LTD	20,74,930	0.88	20,74,930	0.88

For NALWA ENGG. CO. LTD.

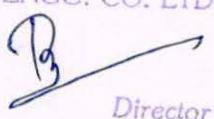


Director

GAGAN TRADING COMPANY LIMITED	24,54,295	1.04	24,49,070	1.04
SIDDESHWARI TRADEX PRIVATE LIMITED	27,55,890	1.17	27,55,890	1.17
MANSAROVER TRADEX LIMITED	37,97,210	1.61	37,97,210	1.61
HEXA SECURITIES AND FINANCE CO LTD	49,31,175	2.09	49,31,175	2.09
VRINDAVAN SERVICES PRIVATE LIMITED	49,46,705	2.10	49,46,705	2.10
JINDAL STRIPS LIMITED	53,14,090	2.25	53,14,090	2.25
JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LTD	57,35,555	2.43	57,35,555	2.43
SUN INVESTMENTS PVT LIMITED	92,96,780	3.94	92,96,235	3.94
JSL LIMITED	23,74,620	1.01	23,74,620	1.01
JINDAL INFRASTRUCTURE AND UTILITIES LIMITED	23,74,620	1.01	23,74,620	1.01
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)	100	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)	100	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	100	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	100	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	100	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	100	0.00	-	-
NIRMALA GOEL	11,250	0.00	-	-
SARIKA JHUNJHNUWALA	76,725	0.03	-	-
RATAN JINDAL	74,24,148	3.15	74,24,148	3.15
PRITHAVI RAJ JINDAL	31,298	0.01	-	-
JSL OVERSEAS LIMITED	2,94,10,376	12.47	2,65,60,440	11.26
JSL OVERSEAS HOLDING LTD**	4,44,34,984	18.83	2,97,13,995	12.59

** included 71,71,492 equity shares representing 14234984 GDS issued by the Co.

For NALWA ENGG. CO. LTD.


Director

