

CLASSIC FILAMENTS LIMITED

CIN L17114GJ1990PLC013667

Regd Office : Plot No.1, Priyanka House, Umiyadham Road, Varachha, Surat-395006.

Tel :0261-2540570 email: classicfilaments@ymail.com, Website: www.classicfilamentsltd.com

Date: 24.11.2022

To,
The Manager
Dept. of Corporate Services,
BSE Ltd,
Phiroze Jeejeebhoy Towers

Related Party Transactions for the half year ended 30.09.2022

										(Rs. in Lakhs)								
										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Classic Filaments Limited		Jayati Gaudani		Managing Director	Loan repaid		17	17	0								
2	Classic Filaments Limited		Bharat Patel		Director and CFO	Loan		4	0	0								
3	Classic Filaments Limited		Bharat Patel		Director and CFO	Loan repaid		4	0	0								
4	Classic Filaments Limited		Ankita Shroff		Company Secretary and Compliance	Remuneration		1.05	0	0								

Notes:

1. Disclosure is pertaining to only those Related Party Transactions which have taken place during the half year ended 30th September, 2022 or those which are outstanding during the period under review.
2. The Borrowings from Bharat Patel is received from M/s. Priyanka Arts- i.e. Sole Proprietary concern of Mr. Bharat Patel.
3. The loan received from M/s Priyanka Arts i.e. sole proprietary of Mr. Bharat Patel, Director & CFO of the Company during the reporting period was also repaid during the same reporting period. Therefore, outstanding balance as on 30.09.2022 stands as NIL
4. The loan borrowed from Mr. Jayanti Gaudani, Managing Director previously was repaid during the reporting period. Therefore, outstanding balance as on 30.09.2022 stands as NIL