



Enters into Development Agreement to unlock value of Thane Land ~ 2.9 Lac sq. ft. with upwards of Rs 400 cr revenue potential

24th November 2025

GEE Limited, one of India's leading manufacturers in the welding consumables industry, today announced that it has entered into a *Development Agreement* for the transfer of development rights of its leasehold land situated at **Wagle Industrial Estate, Thane, Maharashtra, India**.

Project Overview

The development pertains to a land parcel measuring **13,391 sq. mtrs.**, earmarked for a modern **Commercial development**. Under the arrangement, GEE Limited expects to receive approximately **2,90,000 sq. ft. of RERA-registered constructed area** as its share with **revenue potential of upwards of Rs 400 crore** during the lifecycle of the project.

The agreement has been executed among the following parties:

- **GEE Ltd** – Land Owner
- **Fen-kin Infinity LLP** – Developer

The agreement was formally signed today on **24th November 2025**.

Commenting on the update, Mr. Umesh Agarwal, Managing Director, GEE Limited, stated:

"This development unlocks value from our land asset in Thane. The planned commercial development is expected to generate revenue exceeding Rs. 400 crores over its lifecycle, meaningfully enhancing long-term value creation for our stakeholders. The manufacturing facility at the existing location will be shifted to Bhiwandi-Kalyan, where the company's other manufacturing setup is also present."

About GEE Limited:

GEE Limited is one of India's leading companies in the welding consumables industry. Known for its innovative products, strong technical expertise, and extensive portfolio, GEE has built a reputation as a trusted and leading brand in the welding sector. The company has manufacturing facilities located at Maharashtra and West Bengal.

For further information, please contact

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