

**MAX SPARE****L I M I T E D**

QUALITY. PRECISION. SPEED.

Date: November 24, 2025

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|---|---|
| Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 Script Code: 522091 | To, United Van Der Horst Limited E.29/30, MIDC, Taloja, Raigad, Navi Mumbai - 410208, Maharashtra, India |
|---|---|

Dear Sir/Madam,

Subject: Disclosures under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI (Prohibition of Insider Trading) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject, please find attached herewith the disclosures as required in terms of Regulations 29 (1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 7 of SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, from time to time in respect of the acquisition of **1,00,000 Equity Shares of United Van Der Horst Limited by Max Spare Limited** through Off-Market Purchase of equity shares from **Jagmeet Singh Sabharwal** on November 20, 2025.

Kindly acknowledge receipt of the same.

Thanking You,

For and on behalf of Max Spare Limited
**Kalpesh Shah
Group CFO****Place: Mumbai****Date: November 24, 2025**

Encl: a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|--|--|--|---|
| Name of the Target Company (TC) | United Van Der Horst Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirer – Max Spare Limited PAC: Jagmeet Singh Sabharwal Sheetal Jagmeet Singh Sabharwal Rajpal Kaur Sabharwal | | |
| Whether the acquirer belongs to Promoter / Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights | 6,80,000 | 4.93% | 4.93% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others) | NIL | NIL | NIL |
| c) Voting rights (VR) otherwise than by shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | NIL | NIL |
| e) Total (a+ b+ c+ d) | 6,80,000 | 4.93% | 4.93% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired | 1,00,000 | 0.73% | 0.73% |
| b) VRs acquired /sold otherwise than by shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sale | NIL | NIL | NIL |
| d) Shares encumbered/invoked / released by the acquirer | NIL | NIL | NIL |
| e) Total (a+ b+ c+/-d) | 1,00,000 | 0.73% | 0.73% |



| | | | |
|--|---|--------------|--------------|
| After the acquisition / sale, holding of : | | | |
| a) Shares carrying voting rights acquired | 7,80,000 | 5.66% | 5.66% |
| b) Shares encumbered with the acquirer | NIL | NIL | NIL |
| c) VRs otherwise than by shares | | | |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | NIL |
| | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 7,80,000 | 5.66% | 5.66% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Off- Market Purchase | | |
| Date of acquisition/sale of shares / VR or Date of receipt of intimation of allotment of shares, whichever is applicable | 20 th November, 2025 | | |
| Equity share capital / total voting capital of the TC before the said Sale | Rs. 6,89,43,500/- (1,37,87,400 Equity Shares of Rs. 5/- each fully paid and 2600 Equity Shares of Rs. 5/- per share paid up Value of Rs. 2.5/- per share (Partly Paid)). | | |
| Equity share capital/ total voting capital of the TC after the said Sale | Rs. 6,89,43,500/- (1,37,87,400 Equity Shares of Rs. 5/- each fully paid and 2600 Equity Shares of Rs. 5/- per share paid up Value of Rs. 2.5/- per share (Partly Paid)). | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 6,89,43,500/- (1,37,87,400 Equity Shares of Rs. 5/- each fully paid and 2600 Equity Shares of Rs. 5/- per share paid up Value of Rs. 2.5/- per share (Partly Paid)). | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Max Spare Limited

Kalpesh Shah
Group CFO



Place: Mumbai
Date: 24-11-2025

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of Acquisition

| | | | |
|---|--|--|---|
| Name of the Target Company (TC) | United Van Der Horst Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | <p><u>Acquirer:</u> Max Spare Limited (Promoter Group)</p> <p><u>Transferor:</u> Jagmeet Singh Sabharwal (Promoter)</p> <p><u>Person Acting in Concert (PAC):-</u></p> <p><u>Promoters:</u> Rajpal Kaur Sabharwal</p> <p><u>Promoter Group:</u> Sheetal Jagmeet Singh Sabharwal</p> | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| - | | | |
| Before the acquisition under consideration, holding of transferor and PACs: | | | |
| Shares carrying voting rights | 103,34,170 | 74.94% | 74.94% |
| Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others) | NIL | NIL | NIL |
| Voting rights (VR) otherwise than by shares | NIL | NIL | NIL |



| | | | |
|--|---------------------|--------|---------|
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 103,34,170 | 74.94% | 74.94% |
| Details of acquisition/sale: | | | |
| a) Shares carrying voting rights acquired/ sold | 1,00,000 | 0.73% | 0.73% |
| b) VRs acquired/ sold otherwise than by shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold | NIL | NIL | NIL |
| d) Shares encumbered / invoked/released by the acquirer | NIL | NIL | NIL |
| e) Total (a+b+c+/-d) | 1,00,000 | 0.73% | 0.73% |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 103,34,170 | 74.94% | 74.94 % |
| b) Shares encumbered with the acquirer | NIL | NIL | NIL |
| c) VRs otherwise than by shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold | NIL | NIL | NIL |
| e) Total (a+b+c+/-d) | 103,34,170 | 74.94% | 74.94% |
| Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Off-Market Purchase | | |

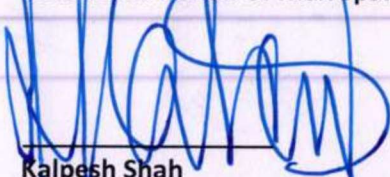


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| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Equity shares of Target acquired rank Pari Pasu with existing Equity Shares |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 20 th November, 2025 |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 6,89,43,500/- (1,37,87,400 Equity Shares of Rs. 5/- each fully paid and 2600 Equity Shares of Rs. 5/- per share paid up Value of Rs. 2.5/- per share (Partly Paid)). |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 6,89,43,500/- (1,37,87,400 Equity Shares of Rs. 5/- each fully paid and 2600 Equity Shares of Rs. 5/- per share paid up Value of Rs. 2.5/- per share (Partly Paid)). |
| Total diluted share/voting capital of the TC after the said acquisition/ sale | Rs. 6,89,43,500/- (1,37,87,400 Equity Shares of Rs. 5/- each fully paid and 2600 Equity Shares of Rs. 5/- per share paid up Value of Rs. 2.5/- per share (Partly Paid)). |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Max Spare Limited


Kalpesh Shah
Group CFO



Place: Mumbai
Date: 24-11-2025

*****Part B**

Name of Target Company: United Van Der Horst Limited

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



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