



November 24, 2025

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 53L273

Dear Sir/Ma'am,

SUBJECT: OUTCOME OF THE BOARD OF DIRECTORS MEETING UNDER THE REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015

In continuation of our letter dated November 15, 2025 and in terms of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors in the meeting held on 24th November, 2025, inter-alia, has considered and approved the following businesses:

1. To making necessary amendments / rectification and confirmations with respect to the loan agreement entered between the company and promoter(s).
2. Approved the Preferential Issue up to 2,51,39,620 (Rupees Two Crores, Fifty One Lakh Thirty Nine thousand Six Hundred Twenty) Equity Shares of face value of Rs. 1/- (Rupees One only) each towards conversion of unsecured loan to the extent of Rs. 6,41,06,031/- (Rupees Six Crores Forty One Lakhs Six Thousand Thirty One Only), to the person(s) belonging to the Promoter and Promoter Group of the Company at an issue price of Rs. 2.55/- (Rupees Two and Fifty Five Paise Only) determined as per the provision 164 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to the approval of members in the General Meeting and other statutory and regulatory approvals whereas necessary and applicable.

It may be further noted that subject to the price determined by the Valuation Report obtained from the Valuer, the issue price may undergo change and which may be higher and accordingly the amount to be appropriated towards Unsecured Loan may undergo change.

Further, the details as required under Regulation 30 of the Listing Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, with respect to the Preferential Allotment is enclosed as Annexure A.

3. Approved appointment of Mr. Anil Agarwal, the Practicing Chartered Account for the purpose of the Valuation Report issued by the Registered Valuer for the Purpose of Preferential Issue of Equity Shares.

RADHE DEVELOPERS (INDIA) LIMITED

Radhe Acres, Block No. 220, 226 & 227, B/h. Applewoods Township, Shela, Ahmedabad- 380058, Gujarat-India.
CIN: L45201GJ1995PLC024491 Email: info@radheinfra.com Website: www.radhedevelopers.com





4. Considered and approved the draft Notice of Extra Ordinary General Meeting of the Members of the Company scheduled to be held on Friday, 26th December, 2025, at the registered office of the Company. The relevant details will be submitted to the Stock Exchange in due course of time.
5. The Board of Directors has appointed M/s. Jalan Alkesh & Associates, Practicing Company Secretary, Ahmedabad, as the scrutinizer to scrutinize the e-voting process.
6. The Board of Directors have decided to withdraw the proposed Rights Issue made vide its Board Meeting held on October 19, 2024 and application no. 214607 made to the exchange.

The meeting commenced at 03:00 P.M. and concluded at 04:05 P.M.

This is for your information and record.

Thanking You.

Yours Faithfully,

For, **RADHE DEVELOPERS (INDIA) LIMITED**

KHYATI PATEL

COMPANY SECRETARY & COMPLIANCE OFFICER

M.No. A53258





Annexure – 1

The details in accordance with Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

S. No.	Particulars	Details
1	Type of Securities	Issue of Equity Shares through Preferential Issue pursuant to the Conversion of unsecured loan into equity.
2	Type of issuance	Preferential Issue in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	2,51,39,620 (Rupees Two Crores, Fifty One Lakh Thirty Nine thousand Six Hundred Twenty) Equity Shares of face value of Rs. 1/- (Rupees One only) each towards conversion of unsecured loan to the extent of Rs. 6,41,06,031/- (Rupees Six Crores Forty One Lakhs Six Thousand Thirty One Only), to the person(s) belonging to the Promoter and Promoter Group of the Company at an issue price of Rs. 2.55/- (Rupees Two and Fifty Five Paise Only) determined as per the provision 164 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. It may be further noted that subject to the price determined by the Valuation Report obtained from the Valuer, the issue price may undergo change and which may be higher and accordingly the amount to be appropriated towards Unsecured Loan may undergo change.
4	Name and number of the Investor (s)	One investor named Mr. Ashish P. Patel (Promoter)
5	Issue price	Rs. 2.55/- per Equity Share. The Breakup of issue Price is as under : Nominal Value : Rupee 1/- per Share Securities Premium: Rupees 1.55/- per Share. It may be further noted that subject to the price determined by the Valuation Report obtained from the Valuer, the issue price may undergo change and which may be higher and accordingly the amount to be appropriated towards Unsecured Loan may undergo change.
6	Nature of Consideration	Conversion of unsecured loan.

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