

24th November 2025

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 533344	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Symbol: PFS
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Subject: Outcome of Board Meeting- Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, in its meeting held today i.e. 24th November 2025, approved the following:

1. Appointment of Smt. Rashmi Verma (DIN: 01993918), on the recommendation of Nomination & Remuneration Committee, as an Additional Director in the capacity of Independent Director of the Company for a period of 3 consecutive years w.e.f. 24th November 2025, not liable to retire by rotation, which is subject to the approval of the shareholders.

She is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority.

Relevant details on the above as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **Annexure A**.

2. Seeking approval of the shareholders of the Company by way of Postal Ballot for the following matters:
 - a) Appointment of Smt. Mini Ipe (DIN: 07791184) as Non-Executive Independent Director of the Company w.e.f. 5th October 2025.
 - b) Appointment of Smt. Rashmi Verma (DIN: 01993918) as Non-Executive Independent Director of the Company w.e.f. 24th November 2025.

The process, timelines and other requisite details of the Postal Ballot will be submitted along with the Notice of Postal Ballot in due course.

The Meeting of Board of Directors commenced at 12:50 P.M. and concluded at 1:30 P.M.

This communication is also available on the website of the Company at www.ptcfinancial.com.

This is for your information and records please.

Yours faithfully,

For PTC India Financial Services Limited

Manohar Balwani
Company Secretary
Enclosed: as above

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

Smt. Rashmi Verma (DIN: 01993918)

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment for a period of 3 consecutive years w.e.f. 24 th November 2025.
3.	Brief Profile (in case of appointment)	<p>Ms Rashmi Verma had a rich experience of working in various sectors in her career of more than Thirty-six years as an IAS officer.</p> <p>Her last posting before superannuation on 30 November, 2018 was Secretary, Ministry of Tourism, Government of India. She had earlier worked as Principal Secretary Tourism, Bihar cum CMD, Bihar State Tourism Corporation and before that as Additional Director General (Tourism), Government of India. Her experience of around seven years in the tourism sector helped her to understand the potential and challenges of promoting tourism in the country and gave her insights into the required Marketing Strategy for tourism promotion. She was associated with ' Incredible India' campaign as Additional DG, Tourism and with Incredible India 2.0 as Secretary Tourism. She has acquired special expertise in development of selected tourist sites by ensuring all round infrastructure development and better connectivity necessary for a world class destination.</p> <p>Ms Verma worked as Secretary, Ministry of Textiles, Government of India prior to her posting as Secretary, Tourism. She was closely involved with the problems and challenges faced by textile industry due to adverse trade policies and took several steps to resolve them. She also formulated and implemented various policies/schemes to improve credit and market access to Indian artisans and weavers to ensure better and direct financial benefits to them by eliminating middlemen.</p> <p>She acquired deep knowledge of Goods and Services Tax(GST) and other related matters in her capacity as Additional Secretary, Department of Revenue, Government of India. She chaired several Committees constituted to finalise the design of GST and draft related Constitutional Amendment Bill and other laws necessary for implementation of GST. She also worked in the realm of Risk Management. She was interacting regularly with various financial regulators like RBI, FIU, etc. and with Enforcement Directorate. While dealing with PMLA and NDPS Act, she led several delegations to international forums such as FATF, Asia Pacific group on Money Laundering and UNODC.</p>

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Sr. No.	Particulars	Details
		<p>While working in Department of Defence Production, Ministry of Defence, for little more than two years, Ms Verma oversaw the working of Ordnance Factories and took initiatives for their modernisation and capacity expansion. She led several delegations to Russia for negotiations with her Russian counterpart for procurement of various material and spare parts for Ordnance factories.</p> <p>Ms Verma has done M.A., M(Phil) in Political Science from Delhi University. She is also M(Phil) in Sociology from IIPA. She did MBA (Project based) from University of Hull, UK in 1994-95. During Study leave for two years, Ms Verma chose to work on Women's issues and acquired in depth knowledge of Domestic Violence Act 2005, Sexual Harassment Act and Gender Budgeting and became a resource person for capacity building.</p> <p>She worked for both social and economic empowerment of women and as first Managing Director of Women's Development Corporation, Bihar she took initiatives for capacity building of women by establishing Training cum Production Centres, and organising training programmes for women entrepreneurs.</p> <p>Ms Verma had an opportunity to work as Independent Director in several public sector undertakings like BEML, BDL and ITDC. She played a key role in establishing GSTN and worked as one of the government Director for more than two years. As Secretary Textiles, she also held the position of Chairperson, Central Cottage Emporium and was also briefly Chairperson NIFT.</p> <p>Mrs Verma is also working as a Conciliator for Ministry of Power to resolve disputes between Power Sector PSUs and their Contractors. She has also been appointed by CVC as Independent External Monitor for Department of Revenue, Ministry of Finance, Ministry of Information and Broadcasting and State Bank of India.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	She is not related to any other Director/KMP.