



Date: 24-11-2025

To,
Department of Corporate Services,
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

SCRIP CODE: 512361
ISIN: INE108G01010

Subject: Submission of Newspaper Publication for Post Offer advertisement in relation to the Open Offer to the public shareholders of the Company

Dear Sir/Madam,

Pursuant to Regulation 30, read with Schedule III and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the newspaper publication for Post offer advertisement in relation to the open offer to the public shareholders of the Company, published on Monday, i.e., November 24, 2025, in the following newspapers:

- Financial Express (English – All Editions)
- Jansatta (Hindi – All Editions)
- Navshakti (Marathi – Mumbai Edition)

This information is also available on the Company's website i.e. www.cupidalcobev.com

Kindly take the above information on record.

Thanking you.

Yours faithfully,

**For Cupid Breweries and Distilleries Limited
(Formerly known as Cupid Trades and Finance Limited)**

**Sachin Rawat
CFO & Company Secretary**

Encl: a/a

Cupid Breweries and Distilleries Limited
(Formerly known as Cupid Trades and Finance Limited)

(CIN: L11010MH1985PLC036665)

Registered office:

Gr. Floor, Block No. 2, Parekh Ngr., Nr.
BMC Hospital, S. V. Road, Kandivali
(W), Mumbai - 400067

Corporate office:

Stride Hospitals Building, 4th Floor,
MIG 15-218, KPHB, Mainroad Kukatpally, Hyderabad,
Tirumalagiri - 500072, Telangana, India.

Marketing office:

First Floor, Haudin Road, off
Halasur Road, Bangalore -
560042, India.

✉ : 8097894999
✉ : infosec@cupidalcobev.com
✉ : www.cupidalcobev.com

US, Ukraine & Europe hold talks in Geneva to end war

REUTERS

Geneva, November 23

UKRAINIAN, US AND European officials met in Geneva on Sunday to discuss a draft plan presented by Washington to end the war in Ukraine, after Kyiv and its allies voiced alarm over what they saw as major concessions to the aggressor Russia.

On Friday, US President Donald Trump said Ukrainian President Volodymyr Zelenskiy had until Thursday to approve the 28-point plan, which calls on Ukraine to cede territory, accept limits on its military and renounce ambitions to join NATO.

For many Ukrainians, including soldiers fighting on the front lines, such terms would amount to capitulation after nearly four years of fighting in Europe's deadliest conflict since World War Two. On Saturday, Trump said the current proposal for ending the war is not his final offer.

Since the plan was announced, there has been confusion about who was involved in drawing it up. European allies said they had not been consulted.

As the officials began meeting behind closed doors in Geneva, German Chancellor Friedrich Merz said the goal was to craft a plan acceptable to Ukraine which could be used in a negotiation with Russia. That would likely take time, he said.



Workers clean an area near an apartment building damaged during a Russian drone strike in Dnipro, Ukraine, on Sunday. REUTERS

FROM THE FRONT PAGE

Premium for 'experience' widens in realty projects

“LIKE WATCHES, REAL estate brands and addresses are now commanding higher prices and getting them from buyers,” Mohnot said.

When Leena Gandhi Tewari, chairperson of pharmaceutical giant USP bought two luxury duplex flats in Naman Xana in Mumbai’s posh Worli area for ₹639 crore or ₹2.83 lakh per sq ft, it made headlines as one of the country’s most expensive residential property deals.

Interestingly, apartments sell between ₹70,000 to ₹100,000 a sq ft in the locality. The Naman Xana property has just 22 exclusive residences of 6,500 sq ft each and boasts of column-free layout.

Sandeep Reddy, co-founder, Zapkey said that smaller developers can’t match the amenities offered by big brands. “Buyers are effectively front-loading the cost of a better post-possession experience, he said, adding the products of top brands offer super liquidity too.

Top property developers agree. Irfan Razack, chairman and MD at Prestige Estates said their projects are valued by the target clientele as premium offerings backed by a strong track record of better quality, planning and choice of locations. “This, along with timely delivery, transparency and customer-centric approach has enabled us to achieve this,” Razack said.

He said it is pertinent to remember that they use best-

DPDP rollout to increase...

MAPPING DATA ACROSS in-house systems, vendor partners and third-party associates is one of the first and most resource-intensive tasks, he explained.

Though Razack did not speak on the price difference with local bands in their projects on the outskirts of Mumbai and Gaziabad in NCR, a consultant said the projects command a premium of 30-40% to local developers.

A spokesperson at The House of Abhinandan Lodha (HoABL) said amenities and scale make all the difference. He said they reserve about 45% of the land in any project for amenities and open spaces which other developers may not provide.

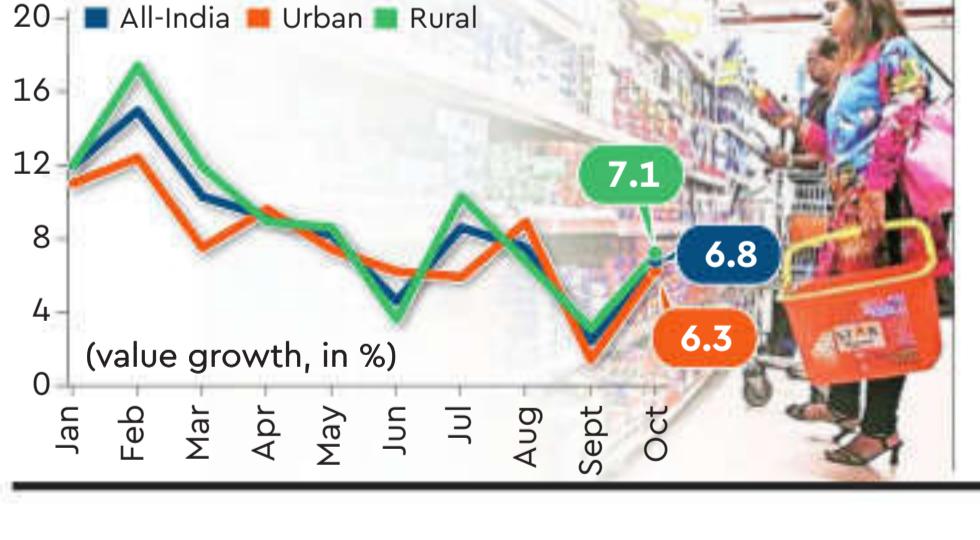
For example, their project The Sarayu in Ayodhya spans across 75 acres, the next closest development is just about 5 acres, he said. “Similarly, our project in Bicholim Goa which is over 130 acres, is the single largest project by any developer in Goa. One can therefore easily imagine the scale and quality of the facilities as well as the project itself,” he said. In short, premium is paid for the experience.

Anuj Puri, chairman at Anarock Property Consultants, said improvements in micro-location precision, such as better infrastructure like metro systems and IT parks, can lead to price increases of 30-80% in specific locations. “This effect is often stronger than the impact of brand recognition,” he said.

While companies anticipate substantial transition expenses in the short term, according to consultants the shift could eventually reduce the risk of disputes and data breaches by streamlining privacy practices.

Demand for FMCG revives in Oct...

GROWTH REBOUNDS



AMONG BRANDED commodities, chocolates & confectionary, personal care and dairy products reported a year-on-year growth of 9.2%, 10.1%, 11.8% and 18.6% each for the month under review. Laggards included beverages, which declined 2% y-o-y on account of unseasonal rains, home care, which was flat, and packaged foods, which grew 2.7% versus last year.

The gap between urban and rural growth is decreasing, which is visible in October,” Bora said. “The policy shifts through calendar year 2025 including incomes tax cuts, reduction in interest rates and now GST cuts have favoured urban areas,” he said.

Most FMCG CEOs have said that the domestic FMCG market will see a virtuous cycle of

growth following a normalisation of the trade pipeline after GST cuts were initiated in September. While most firms, including HUL, Dabur, Marico and Godrej Consumer had indicated this improvement would show up in November, BizoM data suggests it is visible in October itself, pointing to the speed with which GST 2.0 reforms have ushered growth, experts said.

In an interview with *FE* last week, Marico’s MD & CEO Saugata Gupta said that he saw GST reduction being transformational for the FMCG sector.

“We are far more optimistic about the sector now than we were earlier. Rural growth has been looking up for multiple quarters now. Urban growth was slower, largely at the mass end of the market, but we are witnessing steady improve-

ment. With the GST cuts, products have become affordable to consumers,” he said.

Gupta also said that he saw a shift from unbranded to branded consumption on account of GST cuts, especially, in foods, which would aid growth for branded players operating in the category. Angshu Mallick, executive deputy chairman, AWL Agri Business, best-known for its Fortune brand of edible oil, said he saw the consumption of branded pulses and commodities getting a fillip away from loose and unbranded consumption due to the rationalisation of GST rates.

BizoM says that the trends visible in October will get better in November as the full impact of the GST 2.0 reforms plays out in the domestic FMCG market.

Tesla's AI5 chip is coming soon: Musk

AGENCIES
November 23

ELON MUSK, TESLA CEO
“Our goal is to bring a new AI chip design to volume production every 12 months”

Senator Angus King said Rubio had told senators the plan was not the administration's position, but “essentially the wish-list of the Russians.”

The draft plan, which includes many of Russia's key demands and offers only vague assurances to Ukraine of “robust security guarantees” comes at a perilous moment for the country.

European Commission President Ursula von der Leyen said on Sunday that Ukraine's borders cannot be changed by force, its army cannot be left vulnerable to attack and that the European Union must have a central role in a Ukraine peace deal.

Russia has been making gains on parts of the front, albeit slowly and, according to Western and Ukrainian officials, the advances have been extremely costly in terms of lives lost. The transportation hub of Pokrovsk has been partially taken by Russian forces and Ukrainian commanders say they do not have enough soldiers to prevent small, persistent incursions.

TESLA IS NEARING the final step of the design process for its AI5 chip and starting work on a new AI6 chip to be deployed in its cars and data centers, Tesla CEO Elon Musk said Sunday in an X post.

“Our goal is to bring a new AI chip design to volume production every 12 months,” said Musk, the world's richest person.

“The current version in cars is AI4, we are close to taping out AI5 and are starting work on AI6.”

Samsung Electronics announced in July that it had secured a \$16.5 billion pact to produce AI semiconductors for Tesla.

Musk said at the time that a new Samsung facility in Texas would be dedicated to making the AI6 chip.

“We expect to build chips at higher volumes ultimately than all other AI chips combined,” Musk said in Sunday's post. “I'm not kidding.”

Musk further invited exceptional AI chip design talent to join Tesla's team, requesting

applicants to email with evidence of their abilities, particularly in cutting-edge AI applications for chip engineering.

He wrote, “Send an email with three bullet points describing evidence of your exceptional ability to AI_Chips@Tesla.com. We are particularly interested in applying cutting-edge AI to chip design.”

PUBLIC NOTICE

(Under Section 102 of the Insolvency and Bankruptcy Code, 2016)

FOR THE ATTENTION OF THE CREDITORS OF Mr. KODAVATH UMLA

Notice is hereby given that the National Company Law Tribunal, Bench-I, Hyderabad in the case of Insolvency Resolution Process under section 95 of the code has ordered commencement of the Insolvency Resolution Process against Mr. KODAVATH UMLA residing in Hyderabad on 20-11-2025 vide NCLT Order CP (B) No. 29/95/HDB/2025 u/s 95 of IBC filed by CANARA BANK for the Personal Guarantor extended to M/s. MANSAROVAR PEARLS (INDIA) PVT LTD

The Creditors of Mr. KODAVATH UMLA are hereby called upon to submit their claims with proof on or before 10-12-2025, to the Resolution Professional, D.No.8-3-6778, SKD Nagar, C/o Divya Collections, 2nd Floor, Yellareddyguda, Hyderabad-500073 Telangana.

The Creditors may submit their claims through Electronic means, or through Courier, or Speed post or Registered post or by Hand delivery.

S. No. PARTICULARS OF PERSONAL GUARANTOR

1. Name of Personal Guarantor Mr. KODAVATH UMLA

2. Address of the Personal Guarantor S/o Redya, R/o H.No. 9-81, Palmakole KV, Rangareddy, Shamshabad, Telangana-500 325.

3. Insolvency commencement date 20-11-2025

4. Estimated date of closure of Insolvency Resolution Process 20-05-2026

5. Last date for submission of claims 10-12-2025

DETAILS OF THE RESOLUTION PROFESSIONAL

6. Name and registration Number of the Insolvency Professional acting as Resolution Professional Name : PVB SUDHAKARA RAO

Reg. No. IBBI/PA-002/PA-00795/2019-20247

7. Address and E-mail of the Resolution Professional, as registered with the Board D.No.8-3-6778, SKD Nagar, C/o Divya Collections, 2nd Floor Near Ganapathi Complex, Yellareddyguda Hyderabad- 500 073, Telangana.

E Mail ID : pasalasudhakar3@gmail.com

Note : Submission of false or misleading proofs of claim shall attract penalties, in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 and any other applicable laws.

Date : 24-11-2025

P. V. B. SUDHAKARA RAO

Resolution Professional

PUBLIC NOTICE

(Under Section 102 of the Insolvency and Bankruptcy Code, 2016)

FOR THE ATTENTION OF THE CREDITORS OF Mr. PANNALAL AGARWAL

Notice is hereby given that the National Company Law Tribunal, Bench-I, Hyderabad in the case of Insolvency Resolution Process under section 95 of the code has ordered commencement of the Insolvency Resolution Process against Mr. PANNALAL AGARWAL residing in Hyderabad on 20-11-2025 vide NCLT Order CP (B) No. 31/95/HDB/2025 u/s 95 of IBC filed by CANARA BANK for the Personal Guarantor extended to M/s. MANSAROVAR PEARLS (INDIA) PVT LTD

The Creditors of Mr. PANNALAL AGARWAL are hereby called upon to submit their claims with proof on or before 10-12-2025, to the Resolution Professional at D.No.8-3-6778, SKD Nagar, C/o Divya Collections, 2nd Floor, Yellareddyguda, Hyderabad-500073 Telangana.

The Creditors may submit their claims through Electronic means, or through Courier, or Speed post or Registered post or by Hand delivery.

S. No. PARTICULARS OF PERSONAL GUARANTOR

1. Name of Personal Guarantor Mr. PANNALAL AGARWAL

2. Address of the Personal Guarantor S/o Late Mohanlal Agarwal, D.No.21-1-898, Ghanshi Bazar, Chamarin, Hiterbad-500 002, TELANGANA

3. Insolvency commencement date 20-11-2025

4. Estimated date of closure of Insolvency Resolution Process 20-05-2026

5. Last date for submission of claims 10-12-2025

DETAILS OF THE RESOLUTION PROFESSIONAL

6. Name and registration Number of the Insolvency Professional acting as Resolution Professional Name : PVB SUDHAKARA RAO

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Date : 24-11-2025

P. V. B. SUDHAKARA RAO

Resolution Professional

PUBLIC NOTICE

(Under Section 102 of the Insolvency and Bankruptcy Code, 2016)

FOR THE ATTENTION OF THE CREDITORS OF Mr. KRISHNA AGARWAL

Notice is hereby given that the National Company Law Tribunal, Bench-I, Hyderabad in the case of Insolvency Resolution Process under section 95 of the code has ordered commencement of the Insolvency Resolution Process against Mr. KRISHNA AGARWAL residing in Hyderabad on 20-11-2025 vide NCLT Order CP (B) No. 43/95/HDB/2025 u/s 95 of IBC filed by CANARA BANK for the Personal Guarantor extended to M/s. MANSAROVAR PEARLS (INDIA) PVT LTD

The Creditors of Mr. KRISHNA AGARWAL are hereby called upon to submit their claims with proof on or before 10-12-2025, to the Resolution Professional at D.No.8-3-6778, SKD Nagar, C/o Divya Collections, 2nd Floor, Yellareddyguda, Hyderabad-500073 Telangana.

The Creditors may submit their claims through Electronic means, or through Courier, or Speed post or Registered post or by Hand delivery.

S. No. PARTICULARS OF PERSONAL GUARANTOR

1. Name of Personal Guarantor Mr. KRISHNA AGARWAL

2. Address of the Personal Guarantor S/o SATYAJEET AGARWAL, Flat No. 1, Street No. 6, Himayatnagar, Behind Manuhi Show Room, Hyderabad-29

3. Insolvency commencement date 20-11-2025

4. Estimated date of closure of Insolvency Resolution Process 20-05-2026

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