

NSDL/AF/BSE/2025/0036

Date: November 24, 2025

To,  
**Listing Compliance Department**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir/Madam,

Scrip Code: **544467** ISIN: **INE301001023**

**Sub.: Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that SEBI vide its letter HO/47/22/19(1)2025-MRD-RAC2 dated November 21, 2025, received on November 24, 2025, has accorded its approval for re-appointment of Mr. Sanjay Panicker (DIN 03531776) as Non-Independent Director (NID) on the Governing Board of NSDL, w.e.f. September 29, 2025.

Relevant details in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure**.

The said information is also available on the website of the Company – <https://nsdl.co.in/>

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **National Securities Depository Limited**

**Alen Ferns**  
**Company Secretary & Compliance Officer**  
**Membership No. A30633**

Encl. above

**Annexure****Details of Mr. Sanjay Panicker**

<b>Sr. No</b>	<b>Particulars</b>	<b>Remarks</b>
1.	Reason for change	Mr. Sanjay Panicker (DIN 03531776) has been re-appointed as NID on the Governing Board of NSDL, w.e.f. September 29, 2025
2.	Date of <del>appointment</del> /re-appointment/ <del>cessation (as applicable)</del> & term of <del>appointment</del> /re-appointment	September 29, 2025
3.	Brief profile (in case of appointment)	Mr. Sanjay Panicker, NID, has been associated with NSDL since January 01, 2025. He holds a bachelor's degree in mechanical engineering and a master's in business administration from the University of Pune. He also holds a post graduate diploma in financial analysis program from the Institute of Chartered Financial Analysts of India. He is a certificated associate of the Indian Institute of Banking & Finance. He is also currently appointed as the executive director at IDBI Bank Limited. He has over 28 years of experience in corporate financing and accounts. Prior to joining our Company, he was associated with Vans Information and Investor Services Limited.
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.