

December 24, 2020

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai — 400001.

Scrip Code: 540268

Dear Sir / Madam,

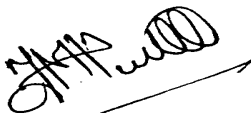
Subject: Outcome of Board Meeting held on December 24, 2020

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Dhanvarsha Finvest Limited ("the Company") at its meeting held today i.e., December 24, 2020 (commenced at 10:00 a.m. and concluded at 11:25 a.m.) has inter-alia, considered and approved the following:

- Raising of capital by issue of securities of up to Rs.150 Crores (One Hundred and Fifty Crores) in one or more tranches in accordance with the provisions of the Companies Act, 2013, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other laws/ guidelines, subject to receipt of necessary approvals;
 - Proposals for availing Term Loan facility and NCD's from Banks, Non-Banking Finance Companies and Financial Institutions, as per terms and conditions mentioned in the sanction letters;
 - Launch of Dhanvarsha ESOP Plan - 2021, for 18,90,000 Stock Options, each convertible into one (1) equity share of the Company having face value of Rs.10/- (Rupee Ten only) per equity share to implemented through Trust route, subject to receipt of necessary approval; and
- Alteration of Articles of Association of the Company by deletion of clauses pertaining to the Agreements with Turning Leaf India Pte. Ltd.;

We request you to kindly take the above on record.

For Dhanvarsha Finvest Limited



Fredrick Pinto
Company Secretary
A-22085



Dhanvarsha Finvest Limited

CIN: L24231MH1994PLC334457

Regd. Off : 2nd Floor, Bldg. No. 4, D J House, Old Nagardas Road, Andheri (E), Mumbai - 400069, MH.

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