



## BENARA BEARINGS & PISTONS LTD.

REGISTERED OFFICE :

A - 3 & 4, Site B, UPSIDC Industrial Area, Sikandra, AGRA - 282007 (U.P.), INDIA.

Tollfree No. : 1800-120-3002

E-mail : [info@benara-phb.com](mailto:info@benara-phb.com)

CIN No. : L50300UP1990PLC012518

Website : [www.benara-phb.com](http://www.benara-phb.com)

GST No. : 09AABCB7583K1Z7

Date: 24<sup>th</sup> December, 2020

To

**BSE Limited**

The Department of Corporate Services

P.J. Towers, 1st Floor,

Dalal Street,

Mumbai – 400001

**Company Scrip Code. 541178**

### Re: Outcome of the Board Meeting

Dear Sir,

With reference to the captioned subject, the Company has duly convened the Board Meeting of the Company at Shorter notice on Thursday 24<sup>th</sup> December, 2020 at 04.00 p.m. at Registered Office of the Company

The Board considered and approved the Unaudited Financial Results for the quarter ended September 30, 2020.

**Board Meeting concluded at 05.10 P.M**

This is for the information and records of the Exchange.

Thanking you,

Yours faithfully,

**For BENARA BEARINGS AND PISTONS LIMITED**

**VIVEK BENARA**

**Director**

**DIN: 00204647**

**BENERA BEARINGS & PISTONS LTD.**  
**A-3, 4, SITE B, INDUSTRIAL AREA, SIKANDRA,**  
**AGRA-282007, UP, India.**

Website: benara-phb.com

E-Mail: plbenara@benara-phb.com

**STATEMENT OF STANDALONE ASSETS & LIABILITIES**

	Particulars	(Rs. In lakhs except per share data)	
		As at 30/09/2020	As at 31/03/2020
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders fund		
a	Share Capital	1,770.73	1,770.73
b	Reserve & Surplus	3,203.64	4,142.67
	<b>Sub-Total Shareholders fund (A)</b>	<b>4,974.37</b>	<b>5,913.40</b>
2	Non Current Liabilities		
a	Long-Term Borrowings	2,193.74	1,852.83
b	Long-Term provision	123.59	123.59
	<b>Sub-Total Non Current Liabilities (B)</b>	<b>2,317.33</b>	<b>1,976.42</b>
3	Current Liabilities		
a	Short-Term Borrowing	3,178.64	3,049.03
b	Trade payables	1,393.87	726.38
c	Other Current Liabilities	122.15	303.18
d	Short-Term provision	112.31	150.97
	<b>Sub-Total Current Liabilities (C)</b>	<b>4,806.97</b>	<b>4,229.56</b>
	<b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>	<b>12,098.67</b>	<b>12,119.38</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-Current Assets		
a	Fixed Assets		
(i)	Tangible assets	1,403.21	1,529.82
(ii)	Intangible assets	481.60	481.60
	(iii) Capital Work-in-progress	124.13	124.13
b	Non-Current Investments	27.00	27.00
c	Deferred Tax Assets (net)	33.59	33.59
d	Long-term loans and advances	1,284.77	1,293.57
	<b>Sub-Total Non Current Assets (A)</b>	<b>3,354.39</b>	<b>3,489.80</b>
2	Current Assets		
a	Inventories	3,418.10	3,857.03
b	Trade Receivables	4,940.97	4,276.09
c	Cash & Cash Equivalents	55.81	165.65
d	Short Term loans and advances	251.41	252.82
e	Other Current Assets	77.99	77.99
	<b>Sub-Total Current Assets (B)</b>	<b>8,744.28</b>	<b>8,629.58</b>
	<b>TOTAL ASSETS (A+B)</b>	<b>12,098.67</b>	<b>12,119.38</b>

**For Benara Bearings & Pistons Limited**

For Benara Bearings & Pistons Ltd.  
**(Vivek Benara)**  
**Director**  
**DIN No: 00204647** Director  
**Agra-24.12.2020**

**BENARA BEARINGS & PISTONS LIMITED**  
CIN : U50300UP1990PLC012518  
Cash Flow statement for the Half year ended 30 Sep, 2020

Particulars	(Rs. In lakhs)	
	As at 30st Sep, 2020	As at 31st March, 2020
<b>A. Cash flow from operating activities</b>		
Profit / (loss) before tax	(939.03)	112.28
<u>Adjustments for:</u>		
Depreciation and amortisation	153.16	232.34
Finance costs	248.10	410.12
Interest income	-	(7.70)
Unrealised foreign exchange (gain) (net)	(1.88)	1.34
Operating profit / (loss) before working capital changes	(539.65)	748.38
<u>Changes in working capital:</u>		
Decrease / (increase) in Inventories	438.93	(266.71)
Decrease / (increase) in trade receivables	(664.88)	(161.93)
Decrease / (increase) in Short-term loans and advances	1.41	15.70
Decrease / (increase) in Other current assets	-	-
(Decrease) / increase in Trade payables	667.49	(496.74)
(Decrease) / increase in Other current liabilities	(181.03)	31.67
(Decrease) / increase in Provisions	(38.66)	4.89
Cash flow from extraordinary items	(316.39)	(124.74)
Cash generated from operations	(316.39)	(124.74)
Income taxes (paid) / refunded	-	(23.41)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(316.39)</b>	<b>(148.15)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of fixed assets	-26.55	-551.34
Loans Given -	0.00	-
- Associates	8.80	204.85
- others	-	-
Interest Income	0.00	7.70
Effect of exchange differences on restatement of foreign currency	1.88	-1.34
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>-15.87</b>	<b>-340.13</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issue of equity shares	-	-
Proceeds & Repayment of long-term borrowings	340.91	224.48
<u>Net increase / (decrease) in working capital borrowings :</u>	-	-
Proceeds & Repayment of other short-term borrowings	129.61	770.59
Finance cost	(248.10)	(410.12)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>222.42</b>	<b>584.95</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(109.84)</b>	<b>96.67</b>
Cash and cash equivalents at the beginning of the year	165.65	68.98
<b>Cash and cash equivalents at the end of the year</b>	<b>55.81</b>	<b>165.65</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>		
<b>Net Cash and cash equivalents included in Note 14</b>	<b>55.81</b>	<b>165.65</b>
<b>Cash and cash equivalents at the end of the year *</b>	<b>55.81</b>	<b>165.65</b>
* Comprises:		
(a) Cash on hand	2.85	9.74
(b) Balances with banks	-	-
(i) In current accounts	(18.32)	88.81
(ii) In deposit accounts	71.28	67.10
<b>Cash and cash equivalents at the end of the year</b>	<b>55.81</b>	<b>165.65</b>

For Benara Bearings & Pistons Limited

For Benara Bearings & Pistons Ltd

(Vivek Benara)

Director  
DIN No: 00204647  
Agd 24.11.2020

Director



**BENERA BEARINGS & PISTONS LTD.**  
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AGRA-282007, UP, India.  
CIN L50300UP1990PLC012518

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**Statement of StandAlone Unaudited Financial Results for the Half Year Ended on 30th September, 2020**

(Rs. In lakhs except per share data)

Particulars	Half year Ended on		Year Ended on	
	30.09.2020 (Unaudited)	31.03.2020 (Audited)	30.09.2019 (UnAudited)	31.3.2020 (Audited)
<b>1 INCOME FROM OPERATION</b>				
a Net Sale	2479.58	4,928.87	6050.45	10,979.32
b Other Operating Income	-	-	-	-
<b>TOTAL INCOME FROM OPERATION</b>	<b>2,479.58</b>	<b>4,928.87</b>	<b>6,050.45</b>	<b>10,979.32</b>
c Other Income	1.88	27.04	87.10	29.12
<b>TOTAL INCOME (A)</b>	<b>2,481.46</b>	<b>4,955.91</b>	<b>6,137.55</b>	<b>11,008.44</b>
<b>2 EXPENSES</b>				
a Cost of material consumed	558.54	693.31	1862.39	2,555.70
b Purchase of Stock in trade	1668.55	3,642.85	3529.08	7,086.91
c Chages in inventories of finished goods, work-in-progress and stock-in-trade	438.92	1,155.78	(141.32)	(34.54)
d Employee benefit expenses	99.89	172.56	162.53	335.09
e Finance Cost	248.1	182.67	227.45	410.12
f Depreciation and amortisation expenses	153.16	146.52	85.82	232.34
g Other expenses	253.33	149.15	161.39	310.54
<b>TOTAL EXPENSES (B)</b>	<b>3,200.49</b>	<b>5,093.32</b>	<b>5,867.54</b>	<b>10,996.16</b>
<b>3 Profit/(Loss) from ordinary activities before exceptional items (A-B)</b>	<b>(939.03)</b>	<b>(137.93)</b>	<b>250.21</b>	<b>112.28</b>
4 Prior Period Item	-	-	-	-
5 Exceptional items	-	-	-	-
<b>6 Profit/(Loss) from ordinary activities</b>	<b>(939.03)</b>	<b>(137.93)</b>	<b>250.21</b>	<b>112.28</b>
7 Extraordinary Items				
<b>8 Profit before tax</b>	<b>(939.03)</b>	<b>(137.93)</b>	<b>250.21</b>	<b>112.28</b>
9 Less :Tax expenses				
1. Income Tax Expenses	0	(30.68)	54.09	23.41
2. Deferred Tax Expenses	0	1.58	14.68	16.26
3. Earlier Year Tax				
<b>10 Net Profit/(Loss) for the period</b>	<b>(939.03)</b>	<b>(108.83)</b>	<b>181.44</b>	<b>72.61</b>
11 Paid-up equity share capital	1,770.73	1,770.73	1,770.73	1,770.73
12 Reserves excluding revaluation reserve	3203.64	4,142.67	4272.92	4,142.67
13 Earning per Share (Weighted Average)	(5.30)	(0.61)	1.02	0.41
14 Adjusted Earning Per share				
15 Diluted Earning per share	(5.30)	(0.61)	1.02	0.41

For Benara Bearings & Pistons Limited

For Benara Bearings & Pistons Ltd.

(Vivek Benara)

Director

DIN No: 00204647

Agra-24.12.2020

Director

**Note**

- 1 The above unaudited results have been reviewed by the Audit Committee and Statutory Auditors and approved by the Board of Directors at the meeting held on DEC. 24, 2020.
- 2 The company on standalone basis is in the business of manufacturing of Auto Mobiles Components and there for company's business falls within a single business segment of Auto Mobile Components. Consolidated results are not reported.
- 3 The Financial Results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act 2013 ("Act"), read with relevant rules issued there under and other accounting principles generally accepted in india as amended from time to time.
- 4 The company has not charged depreciation on Research & Development
- 5 Total sale includes inter branch sales.
- 6 Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- 7 The figures for the half year ended on 30th September , 2020 are the un audited figures in respect of the half yearly 2020-21 .

The outbreak of Covid-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and indian market and slowdown in economic activities. Since company has mainly engaged to Provide Basic necessary items hence there is impact of covid-19 pandemic.

- 8
- 9 During the year the Company has faced significant challenges and delays in realisation of debtors due to substantial disruption of business caused by inadequate availability of working capital required for embarked business growth as well as overall effects of pandemic on the economy in general. We have been explained that the management is having a comprehensive relook of its business plan and strategies including reassessment of its market and customers. Keeping in view the delays and disputes raised by customers, we have reasons for believing that the debtors of the company may not be fully realisable within the normal business cycle. The Company has undertaken a detailed exercise of assessing the recoverability against each debtor and has represented that any required provision for bad and doubtful debt shall be made in the books only after this.
- 9 Figure for previous half year/ year have been regrouped/ recasted wherever considered necessary.

For and on behalf of Board of Directors  
**BENARA BEARINGS AND PISTONS LIMITED**

For Benara Bearings & Pistons Ltd.

(Vivek Benara)  
Managing Director  
DIN No:-00204647  
Date : 24-12-2020

  
Director





**Independent Auditors Review Report on the Half yearly Un audited Financial Results of the Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors  
BENARA BEARINGS & PISTONS LTD.**

1. We have reviewed the accompanying statement of unaudited the Standalone financial results of **BENARA BEARINGS & PISTONS LTD** for the half year ended 30<sup>th</sup> September, 2020 and the half year to date results for the period 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half year financial results as well as the half yearly to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to issue a report on these financial results based on our limited review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

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