

December 24, 2025
SEL/SEC/2025-2026/57

BSE Limited Department of Corporate Services P. J. Towers, 25th Floor, Dalal Street, Mumbai- 400 001 Ref: 532509	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Ref: SUPRAJIT
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Dear Sirs,

Sub: Mid-Year Review.

Enclosed please find the Mid-Year Review along with half-year financial highlights and recent business updates of the Company.

Kindly take the aforesaid information on record in compliance of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Thanking you,

Yours faithfully,
For Suprajit Engineering Limited

Medappa Gowda J
CFO & Company Secretary

Encl: as above

Season's Greetings!

Sambhrama

40
Years

Celebrating Excellence

22nd December 2025.



My dear Shareholder,

I have the pleasure of presenting the mid-year review, half-yearly financial highlights, and recent updates on your Company. The enclosed presentation provides you with detailed information on both the business and financial fronts of the Company.

The domestic automotive industry grew by a modest single digit during the first half of the year. Global automotive and non-automotive businesses continue to face headwinds due to multiple geopolitical uncertainties, US tariff issues, restrictions on rare-earth exports by China, global shipping constraints, etc. Despite these challenges, your Company has performed satisfactorily in the first half of the year, as you will note in the enclosures.

The strategic restructuring and turnaround plan at Suprajit Controls Division (SCD) has progressed well during the half-year. The acquisition of the assets of insolvent SCS Germany was completed. The restructuring at Suprajit Jiaying, relocation of the Juarez facility to Matamoros, relocation of the operations of Suprajit Canada, relocation of the warehouse from Germany to Hungary, the complete shutdown of the Poland plant with operational relocation to the Morocco plant, relocation of the toolroom from Germany to Morocco, and the rightsizing of the Suprajit Germany etc., have led to significant improvements in the operational performance of SCD. SCD achieved a double-digit EBITDA margin for the half-year period, for the first time. All the restructuring activities within the group will be completed by the end of this financial year, which is expected to further consolidate the operational performance of SCD.

The Domestic Cables Division (DCD) continues to perform well with strong margins. 'Beyond Cable' products and braking projects continue to gain good traction. Phoenix Lamps Division (PLD) had a muted quarter. Suprajit Electronics Division recorded robust growth and improvement in operational EBITDA. Suprajit Technology Centre (STC) continues to focus on developing home-grown innovative products. STC assists all divisions in launching new programs for their products.

The technical collaboration with Blubrake will enable your Company to enter the ABS market. This is of added significance due to recent regulatory changes. Your Company continues to explore opportunities and assess new projects from a long-term perspective to meet the Company's philosophy of 'de-risk and grow profitably'. The 'One Suprajit' initiative will be rolled out across the group over the coming quarters, through SAP, PLM, etc.

Your Company is navigating global challenges with a clear focus on emerging as a preferred supply-chain partner to the global customers. I am confident that the four divisions and the emerging braking vertical, along with STC, will continue to perform well in the coming quarters. This is largely due to a customer-centric approach, a diversified product range, innovative product development capabilities and operational excellence. Your Company is proudly celebrating "*Sambhrama*", its 40 years of successful journey from a small-scale cable unit to an Indian MNC.

I take this opportunity to extend **Season's Greetings** to you and every member of your family and wish you a **"Happy, Healthy and Prosperous New Year 2026"**



K. Ajith Kumar Rai,
Founder & Chairman.



Thank You!





Sambhrama

40

Years

Celebrating Excellence



Global Scale
Local Focus
Technology Driven

Quarterly Press Release & Presentation

Enabling a World in Motion

November 10th, 2025

FY26 Q2

Disclaimer on any Forward-Looking Statements

This press release may contain forward-looking statements. Such statements are based on current expectations, estimates, and projections. These statements involve risks and uncertainties, including economic conditions, competitive dynamics, and regulatory developments, that may cause actual results to differ.

The Company undertakes no obligation to update any forward-looking statements, except as required by applicable law.

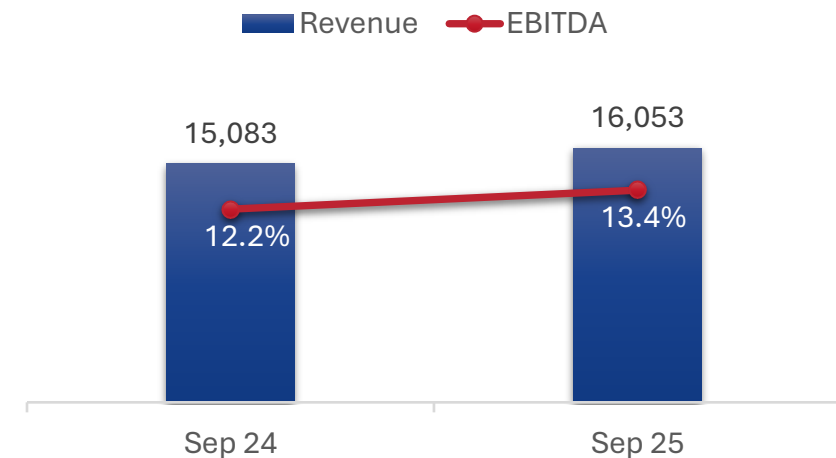
Business Update

- The Indian Automotive industry grew by 5.8% for the first half of the year. Passenger Vehicle and 2-Wheeler segments grew 3.8% and 5.8% respectively.
- Global business environment continues to be challenging due to continued geopolitical conflicts and uncertainties.
- US Tariff issues, rare earth export restrictions by China etc., are still unresolved and are posing threats to trade.
- Shipping constraints with congestions in European ports have added to the already stressed shipping routings.
- Against this background the overall performance of the Company has been ahead of Industry, with revenue growing at 6.4% and EBITDA growing at 17% on a consolidated basis, excluding recently acquired SCS assets for the half year ended 30th September 2025.

Consolidated Highlights

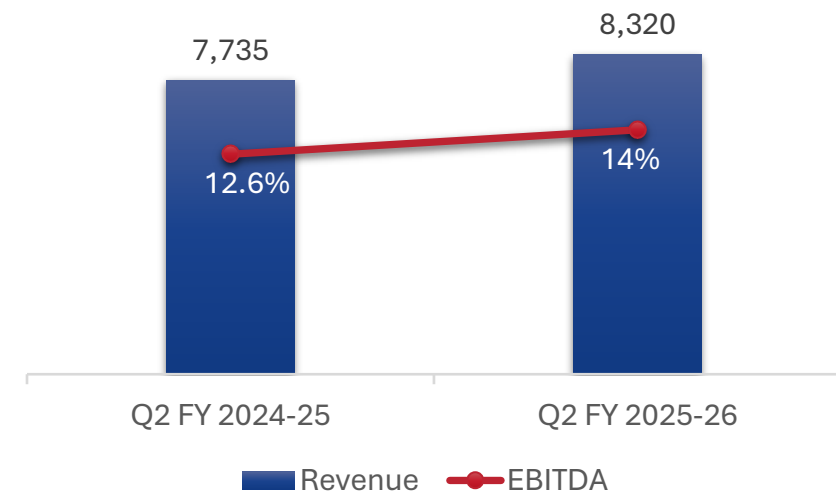
For the Half Year

Consolidated (Excluding SCS)	Sep 24	Sep 25	Growth
Revenue	15,083	16,053	6.4%
EBITDA	1,840	2,151	17%
EBITDA %	12.2%	13.4%	



For the Quarter

Consolidated (Excluding SCS)	Q2 FY 2024-25	Q2 FY 2025-26	Growth
Revenue	7,735	8,320	7.6%
EBITDA	977	1,159	18.7%
EBITDA %	12.6%	14%	



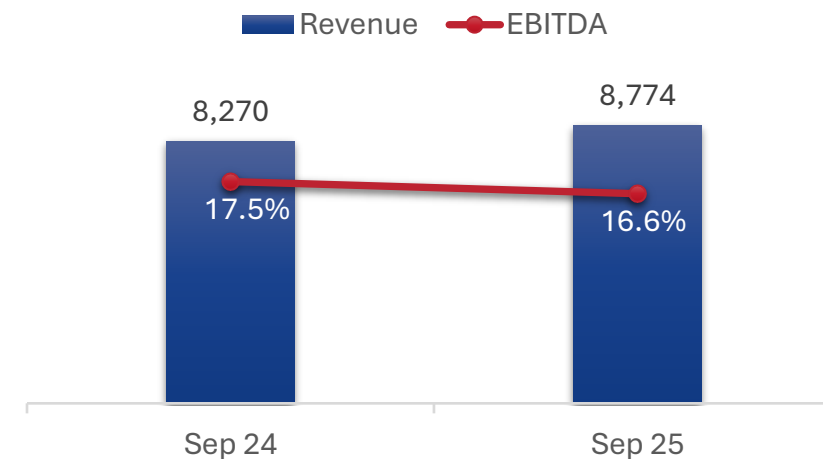
Note:

- Values in Million INR
- Revenue and EBITDA are operational and excludes non-operational income/ expenses, forex gain/ loss, one off items & acquisition expenses etc.

Standalone Highlights

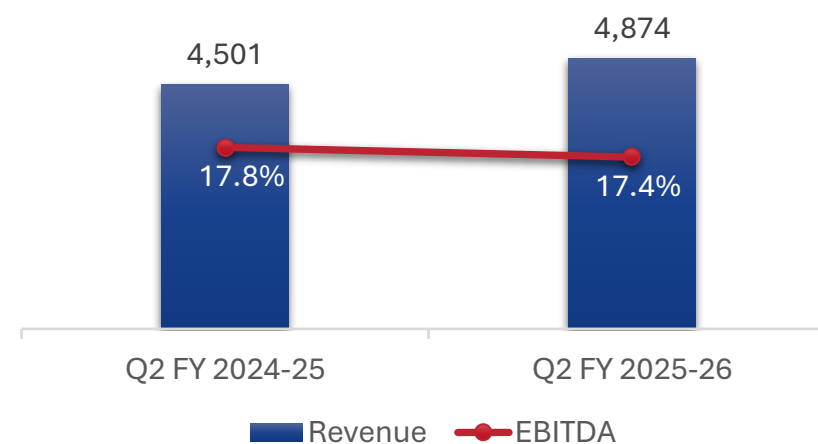
For the Half Year

Standalone	Sep 24	Sep 25	Growth
Revenue	8,270	8,774	6.1%
EBITDA	1,449	1,452	0.3%
EBITDA %	17.5%	16.6%	



For the Quarter

Standalone	Q2 FY 2024-25	Q2 FY 2025-26	Growth
Revenue	4,501	4,874	8.3%
EBITDA	802	847	5.7%
EBITDA %	17.8%	17.4%	



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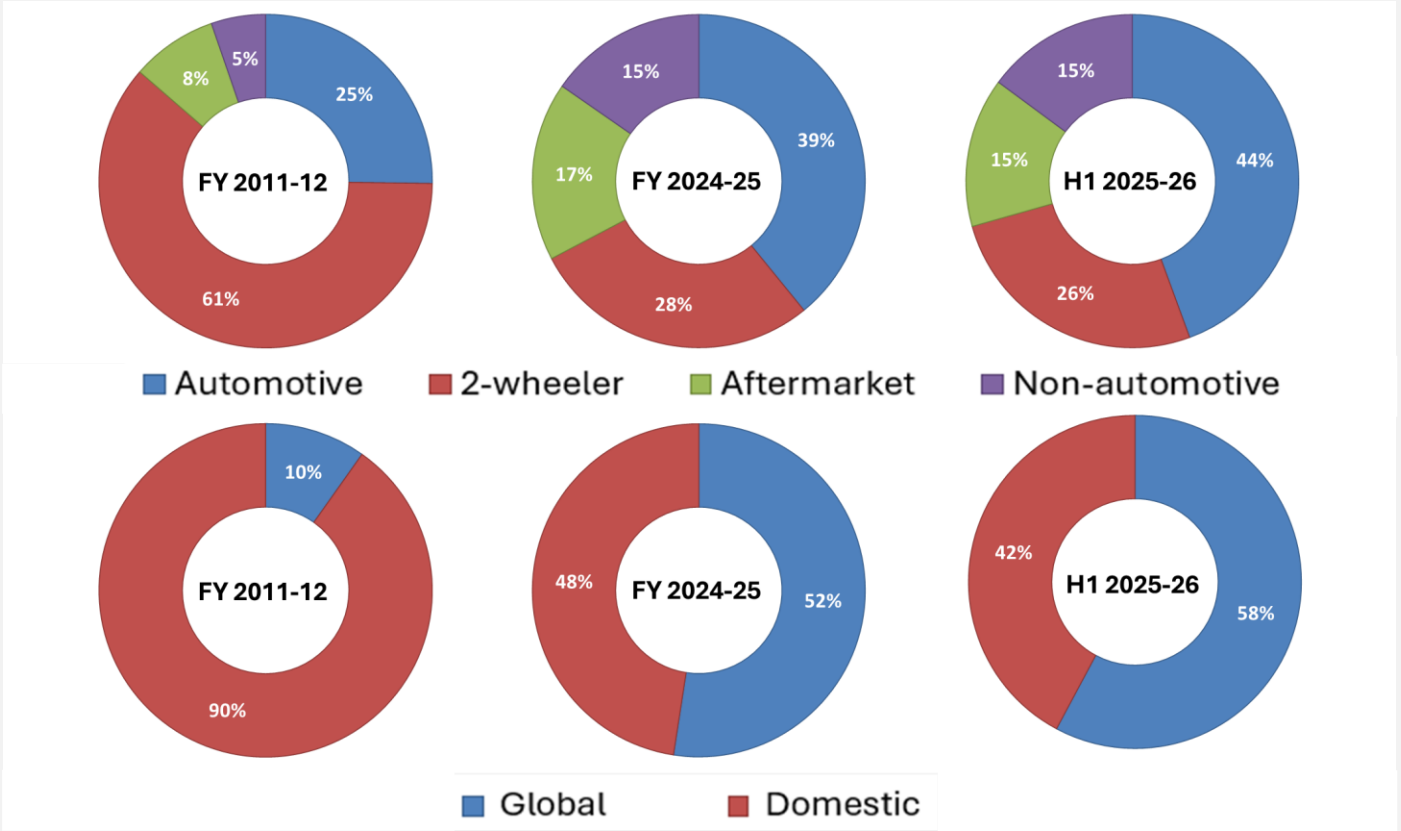
Group Debt & Investment

Group Debt	Mar-25	Sep-25
Long Term	2,056	1,772
Short Term	4,515	5,612
Total	6,571	7,384

Group Investment	Mar-25	Sep-25
Investment in Mutual Funds & Bonds	2,513	2,497

Note:
- Values in Million INR

Sector and Geographical Transformation:



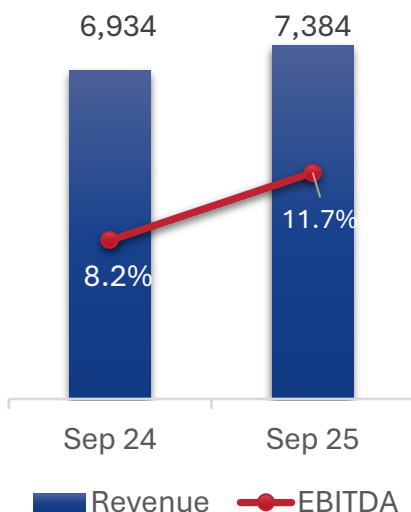
Updates

**Quarterly Highlights
By Division**

Suprajit Controls Division (SCD, Excluding SCS)

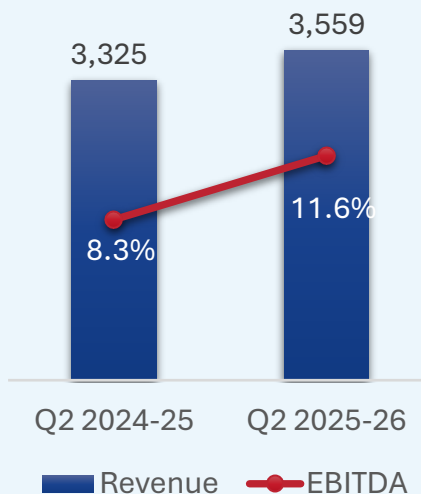
SCD manufactures cables in India, Mexico, USA, Hungary, Morocco and China to serve all customers outside India & South Asia.

For The Half Year



SCD	Sep 24	Sep 25	Growth
Revenue	6,934	7,384	6.5%
EBITDA	566	864	52.6%
EBITDA %	8.2%	11.7%	

For The Quarter



SCD	Q2 2024-25	Q2 2025-26	Growth
Revenue	3,325	3,559	7%
EBITDA	275	412	49.9%
EBITDA (%)	8.3%	11.6%	

Highlights

- Operational revenue grew by 7%, due to strong new program introductions.
- Operational EBITDA grew significantly by 50% with an EBITDA margin of 11.6%.
- These financial parameters show a commendable underlying operational improvements due to restructuring.
- Most Tariff related costs are being passed on and the rest have been fully reflected in these results.

Outlook

- SCD is expected to perform well in second half, despite uncertainties.
- Certain vehicle launches have been postponed and some programs shelved leading to further uncertainties.
- Restructuring as announced earlier will be complete by end December 2025. All operations at Juarez are being closed down. The operations at Matamoros and Brownsville have been strengthened to accommodate additional activities of Juarez.
- The evolving and unpredictable tariff situation is being mitigated by proactive alternate delivery solutions and proposals for our US OEMs.

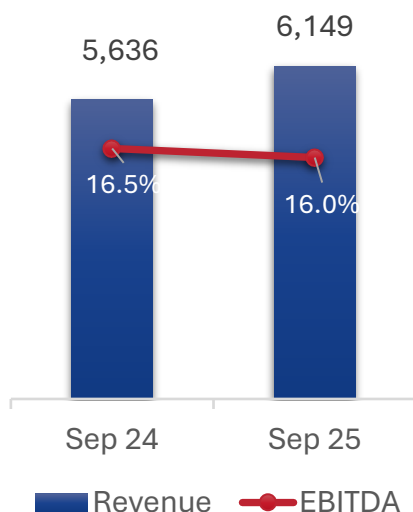
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Domestic Cable Division (DCD)

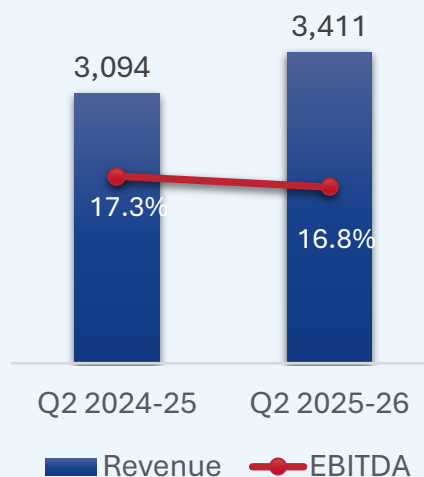
DCD supplies cables from manufacturing plants in India to serve all clients in India and South Asia.

For The Half Year



DCD	Sep 24	Sep 25	Growth
Revenue	5,636	6,149	9.1%
EBITDA	932	982	5.4%
EBITDA %	16.5%	16%	

For The Quarter



DCD	Q2 2024-25	Q2 2025-26	Growth
Revenue	3,094	3,411	10.2%
EBITDA	534	574	7.5%
EBITDA (%)	17.3%	16.8%	

Highlights

- Operational revenue grew by 10.2%, well ahead of industry growth.
- Operational EBITDA grew by 7.5%. EBITDA margins remained robust at 16.8%.
- Beyond cable and new braking projects continue to get good traction.
- After Market performance has been strong.
- Capacity expansion by an additional building at Chakan is completed.

Outlook

- Second half performance is expected to be strong with better automotive sector growth and after market traction.
- Beyond cables products will add to this performance including multiple braking related projects.

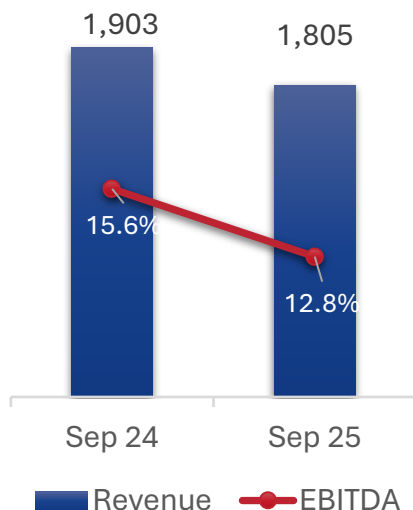
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Phoenix Lamps Division (Consolidated, PLD)

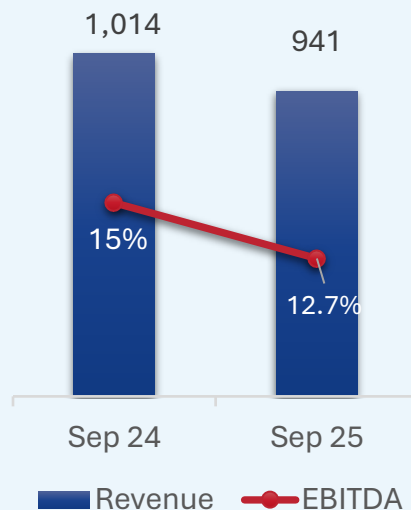
PLD supplies automotive halogen lamps from 3 facilities in India and Luxlite warehouse in Luxembourg to Aftermarket and OEMs

For The Half Year



PLD	Sep 24	Sep 25	Growth
Revenue	1,903	1,805	(5.1%)
EBITDA	297	230	(22.4%)
EBITDA %	15.6%	12.8%	

For The Quarter



PLD	Q2 2024-25	Q2 2025-26	Growth
Revenue	1,014	941	(7.2%)
EBITDA	153	119	(22%)
EBITDA (%)	15%	12.7%	

Highlights

- PLD had a muted quarter, largely due to steep reduction in exports to Middle Eastern countries, both Trifa brand and direct sales.
- EBITDA margins were slightly below historic averages.

Outlook

- While second half is expected to be better than the first half, the headwinds as elaborated earlier may continue.
- Due to Chapter 11 declaration of a global competitor, PLD has been receiving multiple and significant new enquiries for exports and also from domestic OEMs.

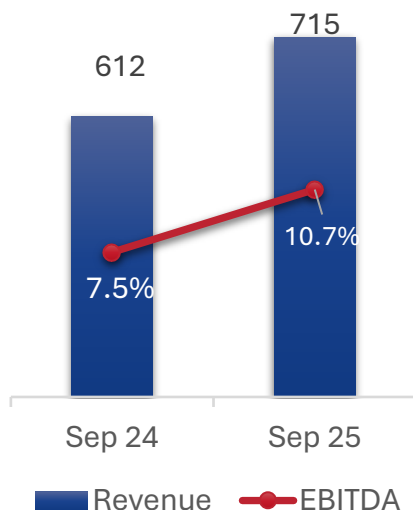
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Suprajit Electronics Division (SED)

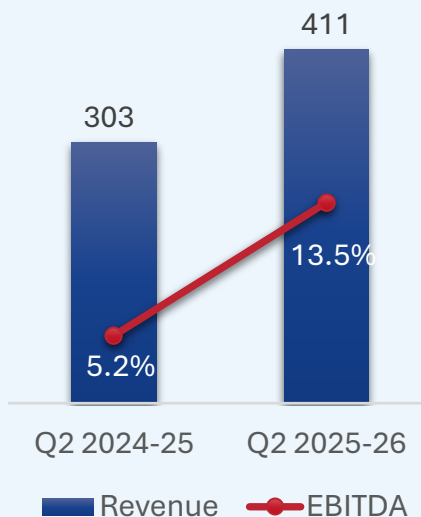
SED supplies Digital clusters & Electronic products from manufacturing plant in India to serve all clients.

For The Half Year



SED	Sep 24	Sep 25	Growth
Revenue	612	715	17%
EBITDA	46	77	67.6%
EBITDA %	7.5%	10.7%	

For The Quarter



SED	Q2 2024-25	Q2 2025-26	Growth
Revenue	303	411	35.9%
EBITDA	16	56	250.7%
EBITDA (%)	5.2%	13.5%	

Highlights

- Operational revenue increased robustly by 36%.
- Operational EBITDA grew by 250.7%.
- Operational EBITDA margin at 13.5% is a significant improvement over the past quarters.
- Marked slowdown of business by a leading EV customer was overcome by new order execution from other customers.
- Throttle grips have gained particular traction with record sales for the quarter.

Outlook

- Expected to perform well in the second half. Order ramp ups with new customers will further de risk the business.
- Suprajit has won additional projects at multiple leading EV 2W and 3W players.

Note:

- Values in Million INR
- Revenue and EBITDA are operational and excludes non-operational income/ expenses, forex gain/ loss, one off items & acquisition expenses etc.

Acquisition of Stahlschmidt Cable Systems (SCS)

- All activities relating to acquisition of assets of insolvent SCS Germany as per original announcements have been completed. Results of second quarter reflects operational results for a full quarter for the first time for all assets. The results for the past quarters and period are as under-

For The Half Year

SCS	Sep 24	Sep 25
Revenue	602	1,987
EBITDA	(102)	(242)
EBITDA %	(16.9%)	(12.2%)

For The Quarter

SCS	Q2 2024-25	Q3 2024-25	Q4 2024-25	Q1 2025-26	Q2 2025-26
Revenue	602	495	617	897	1,090
EBITDA	(102)	(202)	(186)	(176)	(67)
EBITDA (%)	(16.9%)	(40.8%)	(30.2%)	(19.6%)	(6.1%)

- Suprajit Canada operations are relocated to a larger and more spacious location for better operational efficiency.
- Suprajit Jiaying operations are getting streamlined fully.
- Post Poland closure, all European production is fully relocated to Suprajit Morocco.
- Streamlining and improving operational efficiencies, reducing input costs and overheads are the current top priorities at Morocco.
- Transfer of Tool room from Germany to Morocco has begun.
- New warehouse of Suprajit Hungary, is now fully functional for European distribution of Suprajit Morocco and Suprajit Jiaying products. This is now closely supported by Suprajit's Hungary, Germany and India teams.
- Right sizing of head count at Germany will be complete by December.
- All these activities are inline with the master plan to make these insolvent SCS entities profitable and lead to a proper integration with SCD. The progress has been good and expected to turnaround for a positive EBITDA by last quarter of this year.

Suprajit Technology Center (STC)

- STC continues to assist all divisions in launching new programs for its products.
- Focus is on home grown products, with strategic collaborations in ABS & Sunroof cables.
- Blubrake ABS has now been sized with two customer requirements, are under validation.
- Product and program pipeline in clusters, throttle grips, actuators etc., continues to be good.
- The new STC building is progressing as per plan.



Suprajit Team at EICMA 2025 in Milan

General Updates

- One SAP initiative added another big milestone with Wescon USA and Mexico going live. 16 plants of DCD are now expected to go live in Q4.
- An application for additional land of 6-8 acres at AURIC Bidkin Industrial area near Aurangabad has been made for, considering future projects of the Company.
- Company participated for the first time at the EICMA show in Milan, showcasing Suprajit's new products and capabilities. The response has been good.

Overall Outlook

With US trade agreements expected to be signed soon with key countries, Middle East uncertainties behind, India automotive markets expected to perform better in the second half, due to GST reductions and restructuring within the group, the overall second half performance is expected to be better for the group.



Contact Information

Medappa Gowda J	Bhargavi Aithal
Chief Financial Officer & Company Secretary	DGM - Corporate Communications
Suprajit Engineering Limited	Suprajit Engineering Limited
Email: medappa.gowda@suprajit.com	Email: bhargavi.aithal@suprajit.com
https://www.suprajit.com/financials/	

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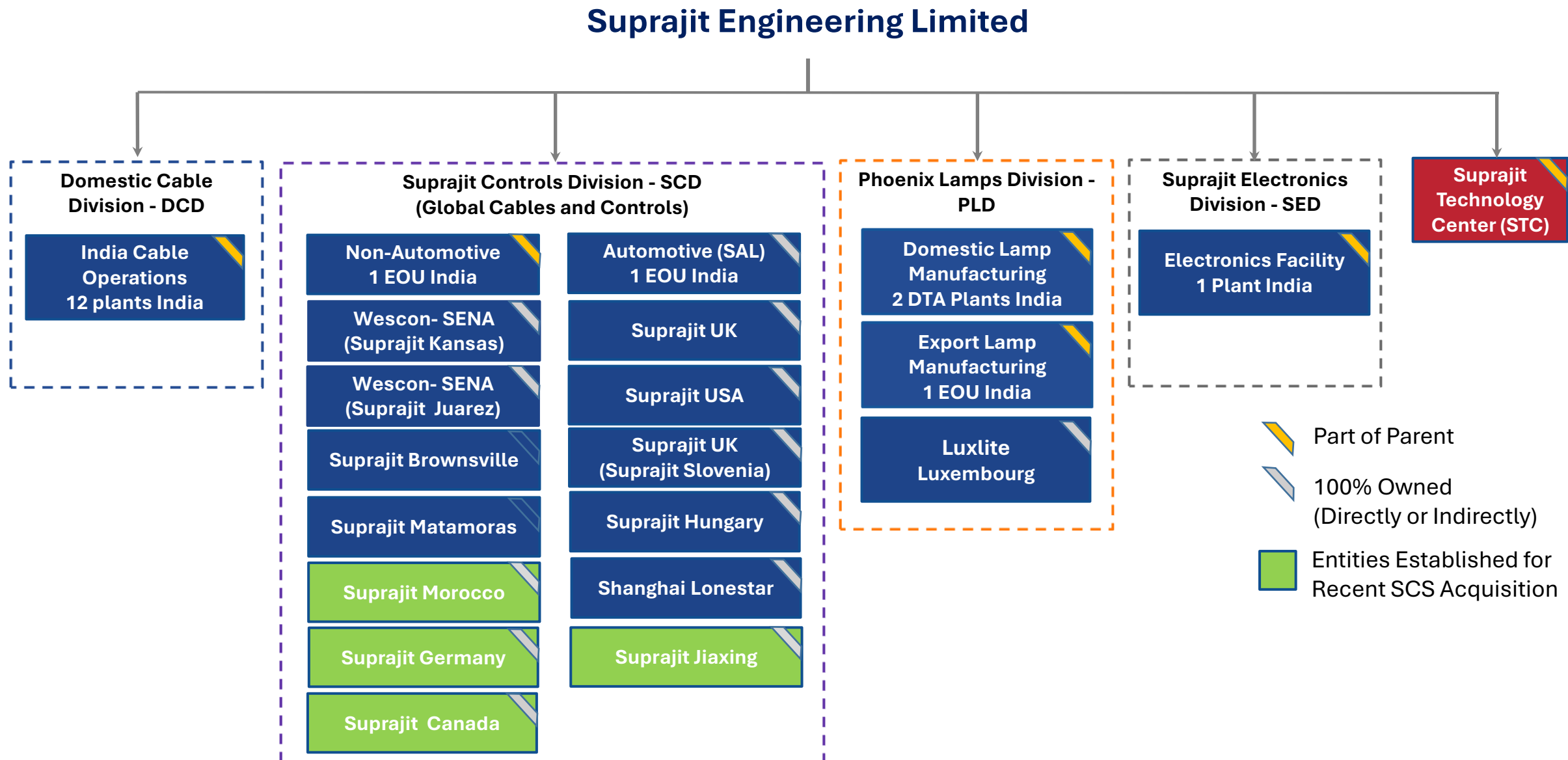
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Additional Information

**Company Highlights
& FAQ**

*More detailed information is available on our Website through our Company Presentation at:
<https://suprajit.com/investors/presentation/>*

Suprajit Group by Legal Entity and Division

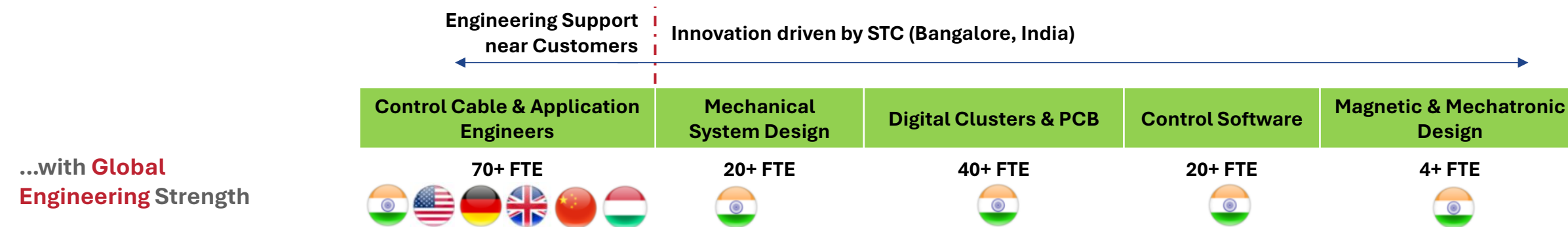


Suprajit Technology Center

- › STC drives divisions to move “beyond cables” to customer actuation
- › 150+ Full time employees (FTE) for pure R&D
- › Owned technologies with no market restriction
- › R&D centered in India – deploying technologies globally
- › Focus: Products that enhance or replace existing products



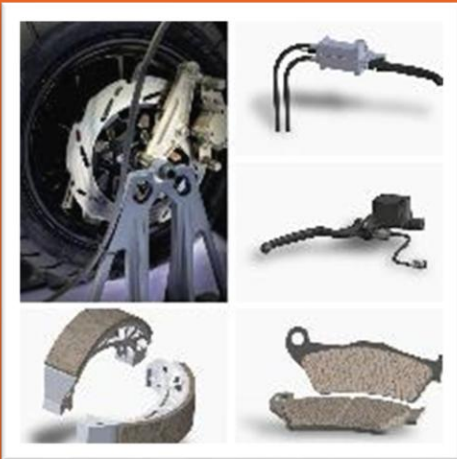
Under Construction in Bangalore



Driving Three “Beyond Cable” Product Lines:

Braking & Brake Release

- ✓ Brake Cables to Complete Braking & Brake Release Systems



Digital Clusters & Sensors

- ✓ Speedometer Cables to Digital Clusters
- ✓ Throttle Cables to eThrottle and Sensors



Actuation Systems

- ✓ Seat, Steering, Fuel/Charger Lid Cables to respective Actuators



STC works with Divisions to provide premium products and systems to their customers

Digital Clusters & Sensors

Customers in Production



Products



TFT



PMVA Colour LCD



LCD + Stepper Motor Screen



Throttle Position Sensor + Switch Cube



Rotary Sensor for Thumb/Foot Throttle

Manufacturing Location: SED 

Actuators (Motor and Solenoid)

Customers in Production



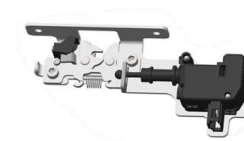
Products



Seat Latch Actuators (4W)



Seat Tumble and Fold Control



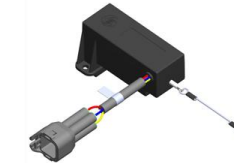
Seat Latch Actuators (2W)



Headrest Fold Actuator



Electro-mechanical Clutches



Charging Gun Lock Actuator



Steering Lock Actuators

Manufacturing: SCD & SED



Braking & Brake Release Systems

Customers in Production



Combined Braking Systems



In partnership with
blubrake

Anti-lock Braking System



Railway/Metro Brake Release Systems



Parking Brake Systems

Manufacturing Location: DCD + SCD (U9) 

FAQ

Frequently Asked Questions from Our Investor Community

*More detailed information is available on our Website through our Company Presentation at:
<https://suprajit.com/investors/presentation/>*

Investor FAQ

Q1: What products does Suprajit supply?

- **A:** Suprajit started supplying mechanical control cables in 1985 and is today arguably the largest manufacturer of control cables in the world (by volume) producing more than 300 million cables a year. Control cables have 20+ applications in a car (door, seat, fuel/charge lid, hood, pkb, hvac, window) and 5+ applications (brake/throttle/seat/speedometer/clutch) in 2-wheelers and off-highway vehicles (metro/tractors/garden/construction) equipment.
- Suprajit is also the third largest manufacturer of halogen lamps globally by volume, producing over 80 million lamps per year. This is majorly in aftermarket product in India and Globally.
- Majority of Suprajit revenue comes from control cables and connected products, while the remaining comes from halogen lamps, and new technologies like actuators and electronics. This is set to change in coming years with our traction in new technologies.

Q2: How is Suprajit positioning itself amid global economic shifts and the EV transition?

- **A:** Suprajit has a long-stated policy to “De-Risk and grow Profitably”. This leaves us with well positioned with long-term advantages to counter current/future trends:

Global Footprint: Leveraging onshore, nearshore, and offshore models to serve markets in the US and Europe effectively based on customer risk-value-benefit. This strategy has been very attractive to customers, bring record global contracts in recent years.

EV Readiness: Our products are generally Drivetrain/EV agnostic as control cables are usually the lowest cost option for actuation. Certain threats like reduction speedometer/throttle cables are mitigated by our SED product portfolio and add significant growth potential.

Product Diversification: Our diverse range of products ensure reduced risk of product dependence. Our focus on premiumization and systems at our tech center, ensure we are ready for changes and adding far more value to the customer.

Market Diversification: Suprajit’s strong diversified market across Passenger Vehicle, Off-Highway, 2 & 3-Wheeler, and Aftermarket means no customer of has more than 10% of Suprajit revenue. Suprajit supplies to a majority of OEMs, and Tier-1s, across India, US, and Europe.

Investor FAQ

Q3. What is the organic and inorganic growth strategy of Suprajit?

› Organic:

Technology: Our Tech center is driving premium products across 3 product lines (Actuation, Electronics & Sensors, Braking & Brake Release) to enhance our strong cable portfolio

Geographic: Globally, our exposure to Japanese, Chinese, Korean customers are low – but these customers see great advantage in our near-shore, off-shore capabilities and we are actively winning business directly and indirectly. In India, our lower exposure to direct Japanese OEMs is addressed by our “Suprajit Chuhatsu Cable Systems” JV

Technology Partnerships: With our India and global customer reach, manufacturing expertise, inhouse electronics, and strong R&D team, multiple partners are interested in using us as a pipeline for new technologies. Our first such partnership is with Blubrake – an Italy based ABS startup, who have trusted us to bring their technology to India, China, Brazil and South-East Asia.

› Inorganic: Suprajit has made 8 acquisitions. This has been through share-deals, asset deals, carve outs, mergers, etc., giving us a wealth of experience in inorganic growth. Our inorganic strategy has been simple, acquire control cable businesses outside India to augment our customer reach and scale. Acquire specific technology leaders in India inline with our Organic growth strategy.

Q4: What is the growth forecast of Suprajit for the next 5 years

- › Suprajit avoids giving forward looking statements due to the unpredictability of global and India markets. However, with our balanced exposure to automotive, two-wheeler, off-highway and aftermarket, Suprajit has been known for consistently beating industry regardless of sector specific trends.
- › We target to grow our consolidated business by 5-10% better than global industry growth (5-year average) – while maintaining our strong double-digit margins.



Contact Information

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Thank You