

December 24, 2025

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: EVERESTIND	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 508906
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**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") - Update in connection with SCN dated June 24, 2025**

Dear Sir/Madam,

This intimation is with reference to our intimation dated June 26, 2025 regarding the receipt of Show Cause Notice from the Assistant Commissioner (Anti- Evasion) of Central Goods & Service Tax, Commissionerate Dehradun, Uttarakhand.

We wish to inform you that the Company had replied to the said SCN and after hearing the case, the Company has received an order from CGST, Roorkee on December 23, 2025 at 3:49 p.m. (IST).

Pursuant to the said order, the Tax demand has been reduced by Rs. 47,81,459/- and thus, the tax demand of Rs. 63,85,585/- now stands reduced to Rs. 16,04,126/- under Section 74 & Section 122 of CGST / UK GST Act, 2017. Further, the penalty has been reduced by Rs. 25,37,410/- and thus, the Penalty of Rs. 41,41,536/- now stands reduced to Rs. 16,04,126/- under Section 74 & Section 122 of CGST / UK GST Act, 2017. The Company is planning to contest the said order for the tax demand of Rs. 16,04,126/- and penalty of Rs. 16,04,126/-.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Everest Industries Limited**

**Amruta Avasare**  
**Company Secretary & Compliance Officer**