

Date: 23.12.2025

To,  
**The Secretary**  
BSE Limited  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai – 400 001

**E-mail:** corp.relations@bseindia.com

To  
**The Company Secretary**  
Ramchandra Leasing and Finance Limited  
201/1, Rudra Plaza, Opp. VMC Gas Office,  
Dandia Bazar Main Road, Vadodara, Gujarat,  
India – 390001

**E-mail:** secretarial@ramchandrafinance.com

**Dear Madam/Sir,**

Sub: **Disclosure under Regulation 29 (2) Of the SEBI (SAST) Regulations, 2011**

Enclosed please find herewith a disclosure under Regulation 29 (2) of the SEBI (SAST) Regulations, 2011 for acquisition of equity shares of **Ramchandra Leasing and finance Limited** for your reference and record.

Kindly acknowledge the receipt. Yours Sincerely

**Thanking you**

**Akhil Mittal**  
**Acquirer**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	<b>RAMCHANDRA LEASING AND FINANCE LIMITED</b>		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	<b>AKHIL MITTAL</b>		
<b>Whether the acquirer belongs to Promoter / Promoter group</b>	<b>YES</b>		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	<b>BSE LIMITED</b>		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. Total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	1,93,47,731	23.84%	23.84%
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
<b>e) Total (a+b+c+d)</b>	<b>1,93,47,731</b>	<b>23.84%</b>	<b>23.84%</b>
<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights <b>acquired / sold</b>	5,55,000	0.68	0.68
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0

acquired/sold			
d) Shares encumbered / invoked / released by the acquirer	0	0	0
<b>e) Total (a+b+c+/-d)</b>	<b>5,55,000</b>	<b>0.68</b>	<b>0.68</b>
<b>After the acquisition / sale, holding of:</b>			
a) Shares carrying voting rights <b>acquired</b>	1,99,02,731	24.52%	24.52%
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after <b>acquisition</b>	0	0	0
<b>e) Total (a+b+c+d)</b>	<b>1,99,02,731</b>	<b>24.52%</b>	<b>24.52%</b>
Mode of <b>acquisition / sale:</b> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>Inter-Se Transfer</b> (In compliance with Share Purchase Agreement dated November 29, 2024)		
Date of <b>acquisition / sale of shares / VR</b> <del>or date of receipt of intimation of allotment of shares</del> , whichever is applicable	19.12.2025		
Equity share capital / total voting capital of the TC before <b>acquisition / sale:</b>	8,11,62,000		
Equity share capital / total voting capital of the TC after <b>acquisition / sale:</b>	8,11,62,000		
Total diluted share / voting capital of the TC after acquisition:	8,11,62,000		

**Akhil Mittal**

Signature of the acquirer

Place: New Delhi

Date: 23/12/2025