



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/MAT/DEC/2025/727

Date: December 24, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Intimation of Receipt of Notification(s) of Award from NTPC Limited for Company's First Green Hydrogen & Waste-to-Energy Project

Dear Sir/Madam,

Apropos the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that KPI Green Energy Limited, has received three Notification(s) of Award ("NOA") from **NTPC Limited (a Government of India Enterprise)** for the **Plasma Gasification based 'Green Hydrogen' generation project** from MSW-RDF / Agri-waste at NETRA, NTPC Greater Noida.

Plasma gasification is an advanced waste-to-energy process that enables conversion of municipal solid waste (MSW), refuse-derived fuel (RDF) and agricultural waste into synthesis gas, which can be further processed for green hydrogen production, thereby facilitating energy recovery while reducing landfill dependency and environmental impact.

The project envisages **setting up of a 1 TPD (Tonnes Per Day, nominal) green hydrogen generation plant** based on plasma induced radiant energy gasification technology at NETRA, NTPC Greater Noida, as per the bidding documents issued by NTPC Limited. The Company's scope of work under the Notification(s) of Award is in accordance with the terms, specifications and conditions stipulated in the said bidding documents.

This development marks the **Company's first project in the green hydrogen segment** and is **among the early deployments of plasma gasification based green hydrogen generation projects in India**, representing a strategic extension of its established renewable energy portfolio comprising solar, wind and hybrid power projects. The project reflects the Company's intent to expand into emerging clean energy technologies such as waste-to-energy and green hydrogen, while leveraging its integrated engineering, manufacturing and execution capabilities.



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The Notification(s) of Award collectively cover the design, engineering, manufacturing and supply of plant and equipment including mandatory spares on Ex-Works (India) basis, transportation, erection, installation, testing, pre-commissioning and commissioning (excluding civil and structural steel works), safety-related aspects, civil works and structural steel works, along with operation and maintenance of the plant for a period of two (2) years. The **aggregate contract value** of these Notification(s) of Award is **₹128.49 Crore (excl. GST)**.

The aforesaid Notification(s) of Award have been issued in accordance with the tender terms and conditions and are subject to execution of formal contract agreement(s) and fulfillment of customary contractual obligations.

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular dated November 11, 2024, are enclosed herewith as Annexure I.

This is for your information.

Thanking you,

Yours faithfully,

For KPI Green Energy Limited

Moh. Sohil Yusuf Dabhoya

Whole Time Director

DIN: 07112947

ANNEXURE I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1	name of the entity awarding the order(s)/contract(s);	NTPC Limited
2	significant terms and conditions of order(s)/contract(s) awarded in brief;	Notification(s) of Award for engineering, manufacturing, supply, installation, commissioning, civil works and O&M of Plasma Gasification based Green Hydrogen project
3	Whether order(s)/contract(s) have been awarded by domestic / international entity;	Domestic Entity
4	nature of order(s)/contract(s);	Notification(s) of Award
5	time period by which the order(s)/ contract(s) is to be executed;	As per project schedule and contract terms; O&M for 2 years
6	broad consideration or size of the order(s)/contract(s)	Aggregate value of ₹ 128.49 Crore (Excl. GST)
7	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof;	No
8	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at 'arm's length'	No