

Date: 24.12.2025

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai—400 001

Reg: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID: CPL)

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015 ('Listing Regulations') – Award of Order

Dear Sir,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform that the Company has received order from **Maharashtra State Electricity Distribution Company Limited** for 1000 Off-Grid DC Solar Photovoltaic Water Pumping Systems ('SPWPS'). The total value of 1000 SPWPS is Rs. 27.69 Crores (including GST).

This order is over and above the earlier order mentioned in letter dated 19.11.2025 filed to exchange.

In this respect, information as required under the Listing Regulations and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are provided under Annexure 'A'.

Further, please also find enclosed Press Release dated December 24, 2025 in this behalf, being issued by the Company for dissemination to the public. You are requested to take the same on records.

This is for your information and record.

FOR, CAPTAIN POLYPLAST LTD.

**RAMESHBHAI D. KHICHADIA
(MANAGING DIRECTOR)
DIN: 00087859**

ANNEXURE A

Disclosure under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S.N.	Particulars	Details
1	Name of the entity awarding the order(s)/contract(s)	Maharashtra State Electricity Distribution Company Limited
2	Whether order(s) / contract(s) have been awarded by domestic/ international entity	domestic entity
3	Significant terms and conditions of order(s)/contract(s) awarded, in brief	Design, Manufacture, Supply, Transport, Installation, Testing and Commissioning of 1000 Off-Grid DC Solar Photovoltaic Water Pumping Systems ('SPWPS') of 3HP, 5 HP & 7.5 HP capacity at identified farmer's site in Districts of Maharashtra, including complete system warranty and its repair and maintenance and Remote Monitoring System ('RMS') for 5 years under PM Kusum B Scheme "Magel Tyala Saur Krushi Pump" Yojana.
4	Time period if any, associated with the order(s)/contract(s)	The Installation is be completed within 60 days from the date of issuance of NTP/ Work Order/ JSR approval.
5	road commercial consideration or size of the order(s)/contract(s)	Rs. 27.69 Crores approx. (including GST)
6	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof	No
7	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

FOR, CAPTAIN POLYPLAST LTD.

RAMESHBHAI D. KHICHADIA
(MANAGING DIRECTOR)
DIN: 00087859

Captain Polyplast Secures Empanelment for 1000 Solar Pumps Worth ₹27.69 Cr from MSEDC

Cumulative Empanelment of 1,500 Solar Pumps in FY26 from MSEDC

Rajkot – December 24, 2025: Captain Polyplast Limited (CPL, BSE: 536974), is one of the leading manufacturer and exporter of micro irrigation solutions, and has diversified its operations into the burgeoning solar EPC segment, announced today of receiving an additional **empanelment for 1000 solar pumps** under the PM KUSUM B scheme from MSEDC, with an aggregate order value of **₹27.69 Cr (inclusive of GST)**.

This empanelment, in addition to the earlier orders for 500 solar pumps from MSEDC, further strengthens the company's order book in the renewable energy and agri-infrastructure segment. It reinforces Captain Polyplast's strong presence in government-supported solar irrigation programs under PM KUSUM B and reflects sustained demand for solar pumping solutions driven by the policy thrust on clean energy adoption in agriculture. The incremental order enhances revenue visibility and supports steady growth in the solar pump segment, contributing to a more diversified business mix. The cumulative empanelment highlights the company's execution capabilities, robust manufacturing infrastructure, and multi-regional experience, positioning Captain Polyplast to benefit from expanding solar irrigation initiatives and future empanelment.

Commenting on the new order for solar pumps Mr. Ritesh Khichadia, a Whole Time Director of Captain Polyplast Limited said, “This additional empanelment under the PM KUSUM B scheme further strengthens our order book and improves revenue visibility for the coming periods. Along with the earlier orders for 500 solar pumps, it supports steady growth in our solar pump business and adds to a more balanced revenue mix. Continued demand under government-supported solar irrigation programs reflects our execution capabilities, manufacturing strength, and experience across regions. Looking ahead, we see sustained opportunities from expanding solar irrigation initiatives and expect this segment to contribute meaningfully to our growth while supporting long-term value creation.”

About Captain Polyplast Limited (CPL)

Captain Polyplast Limited (CPL) one of the leading players in the micro irrigation industry, specializing in manufacturing and exporting of micro irrigation equipment for a diverse range of agricultural applications.

Established in 1997, company leverages over 25 years of expertise and operates manufacturing facilities in Rajkot, Gujarat, and Kurnool, Andhra Pradesh. The company has built a strong distribution network spanning 16 states across India, capturing a significant share of the micro irrigation market. The company also exports its products to markets in Africa, Latin America, and the Middle East.

Recently, CPL diversified into the fast-growing solar EPC market and established a partnership with IOCL for polymer product marketing in Gujarat. Renowned for its commitment to superior quality, reliability, and durability, the company continues to receive recognition in both domestic and international markets.

The company's upcoming Ahmedabad plant, scheduled to commence operations in Q3 FY26, spans 70,000 sq. ft. strategically located, this facility aims to significantly enhance manufacturing efficiency and profitability by specializing in critical components for company's micro irrigation segments, thereby increasing production capacity.

Looking ahead, company aims to increase the mix of commercial sales, including non-subsidy micro irrigation (MI) sales, PVC pipes, and exports, to optimize working capital. The company plans to expand its network both domestically and internationally, expecting improved capacity utilization and profitability. Furthermore, growth in the Solar EPC vertical will further diversify company revenue base.

The company, is committed to growth through strategic partnerships and quality excellence. With operations spanning

India and global markets, it aims to enhance manufacturing capabilities and profitability, solidifying its industry leadership.

In FY25, Captain Polyplast Limited reported Total Income of ₹ 289.7 Cr, EBITDA of ₹ 35.1 Cr, and a net profit of ₹ 31.32 Cr on consolidated basis.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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