

Date: 23rd December, 2025

To,
BSE Limited
1st Floor, P. J Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 506642

To,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: SADHNANIQ

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed herewith the disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on record.

Thanking you.

Yours faithfully,

Abhishek A. Javeri
Acquirer
Ratnagar Palace,
37, Chowpatty Seaface,
Mumbai – 400007.

Encl: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sadhana Nitro Chem Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Abhishek Asit Javeri		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BSE Limited 2) National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	2743762	0.83	0.83
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	2743762	0.83	0.83
Details of acquisition / sale			
a) Shares carrying voting rights acquired/ sold	43888500	13.32	13.32
b) VRs acquired/ sold otherwise than by shares	NA	NA	NA
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	NA	NA	NA
d) Shares encumbered/ invoked/ released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	43888500	13.32	13.32

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	46632262	14.16	14.16
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	46632262	14.16	14.16
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc).	Inter-se transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	From 07/11/2025 to 14/11/2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 32,94,11,057		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 32,94,11,057		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 32,94,11,057		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully

Abhishek A. Javeri

Place: Mumbai

Date: 23/12/2025