

24th December 2025

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: Further investment in Sarda Energy Limited – Wholly Owned Subsidiary

With reference to the captioned subject, we would like to inform you that pursuant to the power of making investment in Wholly Owned Subsidiaries being vested in the Executives of the Company, the Company has infused a further sum of ₹ 48,22,78,100/- (Rupees forty eight crore twenty two lakh seventy eight thousand one hundred only) in Sarda Energy Ltd., a wholly Owned Subsidiary of the Company for acquiring 2,83,693 equity shares of ₹ 10/- each at a premium of ₹ 1,690/- per equity share by subscribing the Rights Issue of Sarda Energy Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are as under:-

S.No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Sarda Energy Limited (“SEL”) (a) Authorized Share Capital: ₹ 1,00,00,000/- (b) Paid-up Share Capital: ₹ 71,63,070/-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No. Sarda Energy Limited (SEL) is Wholly Owned Subsidiary of the Company.
3	Industry to which the entity being acquired belongs	Investment in renewable energy business of the group.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Object of fund infusion is to reduce loan of Sarda Energy Limited and towards day to day operational activities.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No approval required.
6	Indicative time period for completion of the acquisition	Funds have been infused today, i.e. 24.12.2025.

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An ISO 9001, ISO 14001 & ISO
45001

Certified Company



7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition or the price at which the shares are acquired;	₹ 48,22,78,100/- (283693 Equity Shares of ₹ 10/- each at a premium of ₹ 1690/- per share).
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Existing holding - 100% Holding post fund infusion - 100% (No change in holding %)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Sarda Energy Limited (SEL) incorporated in India on 22.04.2008, is wholly owned subsidiary of the Company. The Company has investment in renewable energy business of the group. The performance of the Company in last 3 years was as under: 2024-25: Total Revenue - ₹ 18.49 crore 2023-24: Total Revenue - ₹ 14.28 crore 2022-23: Total Revenue - ₹ 15.04 crore

You are requested to take the information on record.

Thanking you,

Yours faithfully,
For Sarda Energy & Minerals Ltd.

Company Secretary