

WCL/SEC/2025

23 December, 2025

To,  
**BSE Ltd.**  
Listing Department,  
P. J. Towers, Dalal Street,  
Mumbai – 400 001.  
**(Scrip Code-500365)**

Dear Sirs/ Madam,

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)**

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Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached disclosure as in the specified format.

The same is for your information and record, please.

Yours faithfully,  
For **Welspun Corp Limited**

**Kamal Rathi**  
**Company Secretary and Compliance Officer**  
**ACS-18182**

Encl: a/a.

**CC:**

**Welspun Specialty Solutions Limited**  
Plot No 1, G I D C Industrial Estate, Valia  
Road, Jhagadia Dist, Bharuch – 392001.

**Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India  
T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: [companysecretary\\_wcl@welspun.com](mailto:companysecretary_wcl@welspun.com) | Website: [www.welspuncorp.com](http://www.welspuncorp.com)

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India  
T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Welspun Specialty Solutions Limited		
Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer	Welspun Corp Limited		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	33,82,97,477	51.06	51.06
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	<b>33,82,97,477</b>	<b>51.06</b>	<b>51.06</b>
<b>Details of acquisition /sale :</b>			
a) Shares carrying voting rights acquired	2,72,39,744	4.11	4.11
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	<b>2,72,39,744</b>	<b>4.11</b>	<b>4.11</b>

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<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	36,55,37,221	55.17	55.17
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>36,55,37,221</b>	<b>55.17</b>	<b>55.17</b>
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition /sale of shares- <del>VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>	December 22, 2025		
Equity share capital / total voting capital of the TC before the said acquisition /sale	Rs. 3,97,56,68,670 (66,26,11,445 Equity Shares of Rs. 6 each)		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 3,97,56,68,670 (66,26,11,445 Equity Shares of Rs. 6 each)		
Total diluted share/voting capital of the TC after the said acquisition /sale	Rs. 3,97,56,68,670 (66,26,11,445 Equity Shares of Rs. 6 each)		

For **Welspun Corp Limited**

**Kamal Rathi**  
**Company Secretary and Compliance Officer**  
**ACS-18182**

**Date : 23 December, 2025**

**Place: Mumbai**

**Welspun Corp Limited**

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